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ADDENDUM

- **HDFC Arbitrage Fund, an Open - ended Equity Fund**
Investment Objective : To generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments.
- **HDFC Balanced Fund, an Open - ended Balanced Scheme**
Investment Objective : To generate capital appreciation along with current income from a combined portfolio of equity & equity-related instruments and debt & money market instruments.
- **HDFC Banking and PSU Debt Fund, an Open - ended income scheme**
Investment Objective: To generate regular income through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks and Public Sector undertakings. There is no assurance that the investment objective of the Scheme will be realized.
- **HDFC Cash Management Fund**
 - **Savings Plan & Call Plan: an Open - ended High Liquidity Income Scheme**
Investment Objective : To generate optimal returns while maintaining safety and high liquidity. The specific objective of the Call Plan is to generate returns that would endeavor to be in line with the overnight call rates. The interest rate risk in this Plan will be almost nil.
 - **Treasury Advantage Plan, an Open - ended Income Scheme**
Investment Objective : To generate regular income through investment in debt securities and money market instruments.
- **HDFC Capital Builder Fund, an Open - ended Growth Scheme**
Investment Objective : To achieve capital appreciation in the long term.
- **HDFC Children's Gift Fund, an Open ended Balanced Scheme**
Investment Objective : To generate long term capital appreciation. However, there can be no assurance that the investment objective of the Scheme / Plans will be achieved.
- **HDFC Core & Satellite Fund, an Open - ended Growth Scheme**
Investment Objective : To generate capital appreciation through equity investment in companies whose shares are quoting at prices below their true value.
- **HDFC Corporate Debt Opportunities Fund, an Open - ended Income Scheme**
Investment Objective : To generate regular income and capital appreciation by investing predominantly in corporate debt.
- **HDFC Dynamic PE Ratio Fund of Funds, an Open - ended fund of funds scheme**
Investment Objective: To seek capital appreciation by managing the asset allocation between specified equity and debt schemes of HDFC Mutual Fund
- **HDFC Equity Fund, an Open - ended Growth Scheme**
Investment Objective : To achieve capital appreciation.
- **HDFC Equity Savings Fund, an Open-ended Equity Scheme**
The investment objective of the scheme is to provide capital appreciation and income distribution to the investors using arbitrage opportunities, investment in equity / equity related instruments and debt / money market instruments.
- **HDFC Floating Rate Income Fund, an Open - ended Income Scheme**
Investment Objective : To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns and fixed rate debt securities and money market instruments.
- **HDFC Gilt Fund, an Open - ended Income Scheme**
Investment Objective : To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or a State Government.
- **HDFC Gold Fund, Open - ended Fund of Fund Scheme Investing in HDFC Gold Exchange Traded Fund**
Investment Objective : To seek capital appreciation by investing in units of HDFC Gold Exchange Traded Fund.
- **HDFC Growth Fund, an Open - ended Growth Scheme**
Investment Objective : To generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related instruments.
- **HDFC High Interest Fund - Dynamic Plan, an Open - ended Income Scheme**
Investment Objective : To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity.
- **HDFC High Interest Fund - Short Term Plan, an Open - ended Income Scheme**
Investment Objective : To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximising income while maintaining the optimum balance of yield, safety and liquidity. The objective is to cater to the needs of investors with shorter term investment horizons and to provide stable returns over shorter periods.
- **HDFC Income Fund, an Open - ended Income Scheme**
Investment Objective : To optimise returns while maintaining a balance of safety, yield and liquidity.
- **HDFC Index Fund, an Open - ended Index Linked Scheme**
Investment Objective : Nifty Plan (Face Value per Unit is ₹ 10.326) : To generate returns that are commensurate with the performance of the Nifty, subject to tracking errors. SENSEX Plan (Face Value per Unit is ₹ 32.161) : To generate returns that are commensurate with the performance of the SENSEX, subject to tracking errors.
- **SENSEX Plus Plan (Face Value per Unit is ₹ 32.161) : To invest 80 to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX.**
- **HDFC Infrastructure Fund, an Open - ended Equity Scheme**
Investment Objective : To seek long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure.
- **HDFC Large Cap Fund, an Open - ended Equity Scheme**
Investment Objective : To provide long-term capital appreciation by investing predominantly in large cap companies.
- **HDFC Liquid Fund, an Open - ended Liquid Income Scheme**
Investment Objective : To enhance income consistent with a high level of liquidity, through a judicious portfolio mix comprising of money market and debt instruments.
- **HDFC Long Term Advantage Fund, an Open - ended Equity Linked Savings Scheme with a lock-in period of 3 years**
Investment Objective : To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity-related instruments.
- **HDFC Medium Term Opportunities Fund, an Open - ended Income Scheme**
Investment Objective : To generate regular income through investments in Debt/ Money Market Instruments and Government Securities with maturities not exceeding 60 months.
- **HDFC MF Monthly Income Plan, an Open - ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus.**
Investment Objective : To generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.
- **HDFC Mid-Cap Opportunities Fund, an Open - ended Equity Scheme**
Investment Objective : To generate long-term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of Small and Mid-Cap companies.
- **HDFC Multiple Yield Fund - Plan 2005, an Open - ended Income Scheme**
Investment Objective : To generate positive returns over medium time frame with low risk of capital loss over medium time frame.
- **HDFC Premier Multi-Cap Fund, an Open - ended Growth Scheme**
Investment Objective : To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Mid Cap and Large Cap 'blue chip' companies.
- **HDFC Prudence Fund, an Open - ended Balanced Scheme**
Investment Objective : To provide periodic returns and capital appreciation over a long period of time, from a judicious mix of equity and debt investments, with the aim to prevent/minimise any capital erosion. Under normal circumstances, it is envisaged that the debt : equity mix would vary between 25:75 and 40:60 respectively. This mix may achieve the investment objective, may result in regular income, capital appreciation and may also prevent capital erosion.
- **HDFC Regular Savings Plan, an Open - ended Income Scheme**
Investment Objective : To generate regular income through investment in debt securities and money market instruments.
- **HDFC Retirement Savings Fund, an Open - ended notified Tax Savings Cum Pension Scheme with no assured returns**
Investment Objective : To generate a corpus to provide for pension to an investor in the form of income to the extent of the redemption value of their holding after the age of 60 years by investing in a mix of securities comprising of equity, equity related instruments and/or Debt/Money Market Instruments. **There is no assurance that the investment objective of the Scheme will be realized.**
- **HDFC Short Term Opportunities Fund, an Open - ended Income Scheme**
Investment Objective : To generate regular income through investments in Debt/ Money Market Instruments and Government Securities with maturities not exceeding 36 months.
- **HDFC Small Cap Fund, an Open - ended equity scheme**
Investment Objective : To provide long-term capital appreciation by investing predominantly in Small-Cap and Mid-Cap companies
- **HDFC Tax Saver, an Open - ended Equity Linked Savings Scheme with a lock-in period of 3 years**
Investment Objective : To achieve long term growth of capital.
- **HDFC Top 200 Fund, an Open - ended Growth Scheme**
Investment Objective : To generate long term capital appreciation from a portfolio of equity and equity linked instruments. The investment portfolio for equity and equity linked instruments will be primarily drawn from the companies in the BSE 200 Index. Further, the Scheme may also invest in listed companies that would qualify to be in the top 200 by market capitalisation on the BSE even though they may not be listed on the BSE. This includes participation in large IPOs where in the market capitalisation of the company based on issue price would make the company a part of the top 200 companies listed on the BSE based on market capitalisation.

CHANGE IN THE TERMS AND CONDITIONS OF SYSTEMATIC INVESTMENT PLAN FACILITY (“SIP facility”)

NOTICE is hereby given that it has been decided to carry out the following changes to the existing terms and conditions of the SIP facility with effect from May 19, 2017 (“Effective Date”).

Cancellation of SIP enrollment:

Existing Provisions	Revised Provisions
The SIP enrollment will be discontinued in cases where three consecutive installments are not honored or the Bank Account [for ECS (Debit clearing) / Direct Debit / Standing Instruction] is closed and request for change in bank account [for ECS (Debit clearing) / Direct Debit / Standing Instruction] is not submitted at least 30 days before the next SIP Auto Debit.	The SIP registration will be discontinued in cases where six (6) consecutive installments are not honored or the Bank Account [for OTM / ECS (Debit clearing) / Direct Debit / Standing Instruction] is closed and request for change in bank account is not submitted at least 30 days before the next SIP Auto Debit date.

The above changes shall be applicable for existing SIPs and the SIPs registered on or after the Effective Date.

All other terms and conditions of the SIP facility will remain unchanged.

This addendum shall form an integral part of the Scheme Information Document / Key Information Memorandum of Scheme(s) of HDFC Mutual Fund as amended from time to time.

This Addendum is dated May 12, 2017.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**
