

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments Limited
CIN: U65991MH1999PLC123027

Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. Phone: 022 66316333 • Toll Free Nos: 1800-3010-6767 / 1800-419-7676
Fax: 022 22821144 • e-mail: cliser@hdfcfund.com • Visit us at: www.hdfcfund.com


NOTICE FOR ROLL OVER / EXTENSION OF MATURITY OF FIXED MATURITY PLAN

ADDENDUM to the Scheme Information Document (SID) / Key Information Memorandum (KIM) of HDFC FMP 369D April 2014 (1), a Plan under HDFC Fixed Maturity Plans - Series 31

NOTICE is hereby given that HDFC Trustee Company Limited, the Trustee to HDFC Mutual Fund (Fund) has decided in accordance with the proviso to Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996 to roll over / extend the maturity of the Scheme HDFC FMP 369D April 2014 (1), a Plan under HDFC Fixed Maturity Plans - Series 31 ('the Plan') a close-ended income scheme, which is due for maturity on **Tuesday, May 16, 2017*** ('Existing Maturity Date').

* Or immediately succeeding Business Day, if that day is a not a Business Day.

The terms and other features of the Plan to be rolled over / extended are as follows:

Existing Maturity Date	May 16, 2017* * Or immediately succeeding Business Day, if that day is a not a Business Day.			
Period of Roll over / extension	1105 Days			
Extended Maturity Date	May 25, 2020* * Or immediately succeeding Business Day, if that day is a not a Business Day.			
Product labeling	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income over 1105 days (tenure of the Plan) investment in debt and money market instruments and government securities. 	<p>Riskometer</p>  <p>Investors understand that their principal will be at Moderate risk.</p>		
	*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.			
Purpose of Roll over / extension	Given the current interest rate scenario and the macro environment, the yields prevailing in the short to medium term maturity bucket present an option for investors to lock in their investments at current prevailing yields.			
Intended Portfolio Allocation	(% of Net Assets)			
	Instruments	Credit Rating		
		AAA	A1+	AA
				Not Applicable
	Debt & Money Market Instruments			
	Certificates of Deposit (CDs)	-	0-5	-
	Commercial Papers (CPs)	-	0-5	-
	Non - Convertible Debentures (NCDs)*	60-65	-	20-25
	Government Securities / Treasury Bills	-	-	15-20
	CBLO / Reverse Repos / Units of Debt or Liquid Mutual Funds Schemes	-	-	0-5
	*Includes CDs issued by select All-India Financial Institutions permitted by RBI from time to time.			
	Notes:			
	<ul style="list-style-type: none"> The ratings indicated in the above table include "-" and "+". For eg. the AA rating shall also include AA- and AA+. Similarly, securities with Rating A1+ shall include A1. All ratings will be considered at the time of investment. In case an instrument has more than one publicly available rating, the more conservative rating will be considered for the purpose of investment. Sectors in which the Scheme shall not invest - The Plan under the Scheme shall not invest in instruments issued by Gems & Jewellery and Airline Companies. 			
	There would be no variation between the intended portfolio allocation and the final portfolio, subject to the following:			
	(i) Deviation of the asset allocation in favour of higher rated instruments within the same instrument category to improve the portfolio credit quality. In case of any deviation from floors and ceilings of the intended allocation (%) against each sub asset class / ratings indicated in the above table and subject to point nos. (ii) to (iv) mentioned hereinafter, the Fund Manager shall review and rebalance the portfolio from the date of such deviation within 30 days. Further, in case the portfolio is not re-balanced, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action. However, if due to market action, the value of Debt and Money Market instruments appreciate / depreciate resulting in deviation in the intended allocation mentioned above, the fund manager may or may not rebalance the portfolio and may run with the ongoing exposure.			
	(ii) In case CPs / NCDs of desired credit quality are not available or the Fund Manager is of the view that the risk-reward analysis of such instruments are not in the best interest of the Unit holders, the Plan(s) may invest in highest rated CDs viz. A1+ / CBLOs / Reverse Repos / T-Bills.			
	(iii) Pending deployment within reasonable time period and towards the maturity of the Plan, the monies may be kept in cash and invested largely in cash equivalents / liquid / money market schemes / shorter tenor CDs / short term deposits.			
	(iv) During the tenure of the Plan, the above allocation may vary due to instances like (i) coupon inflow; (ii) the instrument is called or bought back by the issuer; (iii) in anticipation of any adverse credit event. In case of such deviations, the Plans may invest in highest rated CDs viz. A1+ / CBLOs / Reverse Repos / T-Bills. Such deviation may continue till maturity of the Plan(s), if suitable CPs / NCDs of desired credit quality are not available.			

All other features of the Plan would remain unchanged after the Roll over / extension of maturity of the Plan.

The Roll over / extension of maturity of the Plan will be done only for those Unit holders who expressly provide their written consent to HDFC Mutual Fund by signing the consent letter and submitting the same latest by **5.30 p.m. on Monday, May 15, 2017** at the nearest Investor Service Centres of HDFC Asset Management Company Ltd. or at any of the service locations of Computer Age Management Services Private Limited. The consent letters for roll over / extension of maturity of the Plan along with terms and features of the roll over / extension of maturity of the Plan are being dispatched to each Unit holder. Consent letter is also made available on our website www.hdfcfund.com

After the Roll over / extension of maturity of the Plan, existing subscription details of the units under the Plan viz. option, plan, etc., shall remain unchanged.

In case you do not wish to Roll over / extend the maturity of the Plan, your units will be redeemed at applicable NAV on the Existing Maturity Date.

For any queries or clarifications in this regard, please call us on 1800 3010 6767 / 1800 419 7676 or email us on cliser@hdfcfund.com

In view of the individual nature of financial and tax implications, each Unit holder is advised to consult his or her own tax advisors / financial advisors with respect to the specific amount of tax and other implications arising out of his or her participation in the roll over / extension of maturity of the Plan.

The Trustee / AMC reserves the right to change / modify the provisions mentioned above at a later date.

This addendum shall form an integral part of the Scheme Information Document / Key Information Memorandum of the above mentioned Plan as amended from time to time.

For **HDFC Asset Management Company Limited**

Place : Mumbai
Date : April 26, 2017

Sd/
Chief Compliance Officer

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.