

**HDFC MUTUAL FUND**

**DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL FUND**

**(FINANCIAL YEAR 2010-2011)\***

**Shareholder Proposals**

<b>Date</b>	<b>Name of the Company</b>	<b>Type of Meeting (AGM / EGM)</b>	<b>Proposal</b>	<b>Management Recommendation</b>	<b>Vote (For/Against/Abstain)</b>
16-Jul-10	VST Industries Limited	AGM	Appointment of director.	In Favour of the Proposal	Abstain
16-Jul-10	Asian Paints Limited	AGM	Appointment of Director	In Favour of the Proposal	Abstain
16-Jul-10	Zydus Wellness Ltd	AGM	Appointment of Director(s)	In Favour of the Proposal	Abstain
19-Jul-10	Crompton Greaves Ltd.	AGM	Appointment of Director	In Favour of the Proposal	Abstain
19-Jul-10	Whirlpool of India Ltd	AGM	Appointment of Director	In Favour of the Proposal	Abstain
21-Jul-10	Kotak Mahindra Bank Limited	AGM	Appointment of Director	In Favour of the Proposal	Abstain
22-Jul-10	Coromandel International Limited	AGM	Appointment of Director	In Favour of the Proposal	Abstain
22-Jul-10	Wipro Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	Abstain
23-Jul-10	Dr Reddys Laboratories Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
23-Jul-10	ITC Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	For
23-Jul-10	Praj Industries Limited	AGM	Appointment of Director	In Favour of the Proposal	For
24-Jul-10	Nelcast Limited	AGM	Appointment of Director	In Favour of the Proposal	Abstain
24-Jul-10	Samrudhi Cements Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	Abstain
26-Jul-10	3M India Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
26-Jul-10	Blue Star Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
27-Jul-10	Ceat Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
27-Jul-10	Everest Kanto Cylinder Limited	AGM	Appointment of Director	In Favour of the Proposal	Abstain
27-Jul-10	Hindustan Unilever Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
27-Jul-10	Suven Life Sciences Limited	AGM	Appointment of Director	In Favour of the Proposal	For
27-Jul-10	Titan Industries Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
28-Jul-10	Lupin Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	For
28-Jul-10	Mahindra & Mahindra Ltd.	AGM	Appointment of director	In Favour of the Proposal	For
29-Jul-10	The Great Eastern Shipping Company Limited	AGM	Appointment of Director	In Favour of the Proposal	Abstain
29-Jul-10	Grindwell Norton Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
29-Jul-10	Hawkins Cookers Ltd.	AGM	Appointment of Director	In Favour of the Proposal	Abstain
29-Jul-10	IPCA Laboratories Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
29-Jul-10	Tube Investments of India Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
30-Jul-10	Carborundum Universal Ltd.	AGM	Appointment of Director	In Favour of the Proposal	Abstain
30-Jul-10	Eimco Elecon (India) Ltd.	AGM	Appointment of Director	In Favour of the Proposal	Abstain
31-Jul-10	GVK Powers & Infrastructure Limited	AGM	Appointment of director(s)	In Favour of the Proposal	Abstain
02-Aug-10	H T Media Ltd.	AGM	Appointment of director(s)	In Favour of the Proposal	For
02-Aug-10	Punj Lloyd Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
04-Aug-10	IL&FS Transportation Networks Ltd	AGM	Appointment of Director	In Favour of the Proposal	For
04-Aug-10	NRB Bearings Ltd	AGM	Appointment of Director	In Favour of the Proposal	For
09-Aug-10	Britannia Industries Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	For
11-Aug-10	Pidilite Industries Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
13-Aug-10	Shanthi Gears Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
13-Aug-10	Tata Steel Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
16-Aug-10	Voltas Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	For
18-Aug-10	Trent Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
19-Aug-10	Emami Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	For
20-Aug-10	Grasim Industries Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	Abstain
20-Aug-10	Jubilant Foodworks Limited	AGM	Appointment of Director(s)	In Favour of the Proposal	For

Date	Name of the Company	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against/Abstain)
23-Aug-10	Balkrishna Industries Ltd.	AGM	Appointment of Director	In Favour of the Proposal	Abstain
23-Aug-10	Solar Industries India Limited	AGM	Appointment of Director	In Favour of the Proposal	Abstain
26-Aug-10	T. V. Today Network Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
27-Aug-10	Chambal Fertilisers and Chemicals Limited	AGM	Appointment of Director	In Favour of the Proposal	Abstain
31-Aug-10	Dabur India Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
31-Aug-10	Reliance MediaWorks Limited	AGM	Appointment of Director	In Favour of the Proposal	Abstain
01-Sep-10	Tata Motors Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	For
02-Sep-10	Neyveli Lignite Corporation Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	Abstain
06-Sep-10	Navneet Publications (India) Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
08-Sep-10	The Tata Power Company Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
08-Sep-10	Tamil Nadu Newsprint & Papers Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	For
13-Sep-10	The Federal Bank Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
16-Sep-10	Hindustan Petroleum Corp. Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
17-Sep-10	Bharat Heavy Electricals Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	For
18-Sep-10	Gujarat Industries Power Co. Limited	AGM	Appointment of Director	In Favour of the Proposal	For
18-Sep-10	MBL Infrastructures Limited	AGM	Appointment of Director	In Favour of the Proposal	For
20-Sep-10	Hero Honda Motors Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	For
21-Sep-10	Indian Oil Corporation Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
21-Sep-10	Jaiprakash Associates Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	For
22-Sep-10	GAIL (India) Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
23-Sep-10	Oil and Natural Gas Corporation Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
23-Sep-10	NTPC Limited	AGM	Appointment of Director	In Favour of the Proposal	For
24-Sep-10	Bharat Petroleum Corporation Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	For
24-Sep-10	Essar Oil Limited	AGM	Appointment of Director	In Favour of the Proposal	Abstain
24-Sep-10	Sun Pharmaceutical Industries Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
25-Sep-10	Time Technoplast Limited.	AGM	Appointment of Director	In Favour of the Proposal	Abstain
27-Sep-10	Idea Cellular Ltd	AGM	Appointment of Director	In Favour of the Proposal	For
27-Sep-10	Manugraph India Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
28-Sep-10	Banco Products (I) Limited	AGM	Appointment of Director	In Favour of the Proposal	For
28-Sep-10	Bharat Electronics Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	For
28-Sep-10	Jindal Steel & Power Ltd.	AGM	Appointment of Director	In Favour of the Proposal	For
28-Sep-10	Reliance Capital Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	For
28-Sep-10	The Phoenix Mills Limited	AGM	Appointment of Director	In Favour of the Proposal	For
29-Sep-10	Financial Technologies (India) Ltd.	AGM	Appointment of Director	In Favour of the Proposal	Abstain
29-Sep-10	Nitesh Estates Ltd	AGM	Appointment of Director	In Favour of the Proposal	Abstain
30-Sep-10	Steel Authority of India Ltd.	AGM	Appointment of Director(s)	In Favour of the Proposal	For
30-Sep-10	Ruchi Soya Industries Limited	AGM	Appointment of Director(s)	In Favour of the Proposal	Abstain
29-Oct-10	C & C Constructions Ltd	AGM	Appointment of Director	In Favour of the Proposal	For
15-Nov-10	ISMT Ltd	AGM	Appointment of Director	In Favour of the Proposal	For
16-Dec-10	Dish TV India Limited	AGM	Appointment of Director(s)	In Favour of the Proposal	Abstain

\* The Proxy voting for the schemes of HDFC Mutual Fund is as per the Voting Policy of HDFC Mutual Fund which was duly approved by the Board of Directors of HDFC Trustee Company Limited at their meeting held on June 30, 2010 and subsequently modified at their meeting held on June 27, 2011.

Note : AGM - Annual General Meeting, EGM - Extra-Ordinary General Meeting