


## HDFC Focused Equity Fund


A Close Ended Equity Scheme investing in Eligible Securities as per  
**Rajiv Gandhi Equity Savings Scheme**


**This product is suitable for investors who are seeking\*:**

- To generate capital appreciation over 1100 days i.e. tenure of the fund.
- investments in portfolio of equity securities which are 'Eligible Securities' as specified in Rajiv Gandhi Equity Savings Scheme
- high risk  **(BROWN)**

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:

 **(BLUE)** investors understand that their principal will be at low risk

 **(YELLOW)** investors understand that their principal will be at medium risk

 **(BROWN)** investors understand that their principal will be at high risk

**Offer of Units of Rs. 10 each for cash during the New Fund Offer (NFO)**

Name of the Plan	NFO Opens on	NFO Closes on
HDFC Focused Equity Fund - Plan A	January 15, 2015	February 13, 2015

**Scheme Reopens on:** The Units of the Scheme are proposed to be listed on Capital Market Segment of the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE). An investor can buy / sell Units on a continuous basis on the stock exchange(s) on which the Units are listed during the trading hours on all the trading days. **Please refer to NSE and BSE Disclaimer clauses overleaf.**

This Scheme Information Document (SID) has 2 Plans which are proposed to be listed. Presently under this SID, Plan A is being launched. Plan B will be launched after giving due Notice to the investors.

Name of Mutual Fund : **HDFC Mutual Fund**

Name of Asset Management Company : **HDFC Asset Management Company Limited**

Name of Trustee Company : **HDFC Trustee Company Limited**

Addresses, Website of the entities:

Address:

**Asset Management Company (AMC) :**

HDFC Asset Management Company Limited  
A Joint Venture with Standard Life Investments  
Registered Office :  
"HUL House", 2nd Floor, H.T. Parekh Marg, 165-166,  
Backbay Reclamation, Churchgate, Mumbai - 400 020.  
CIN No: U65991MH1999PLC123027

**Trustee Company :**

HDFC Trustee Company Limited  
Registered Office :  
"HUL House", 2nd Floor, H.T. Parekh Marg,  
165-166, Backbay Reclamation, Churchgate,  
Mumbai - 400 020.  
CIN No: U65991MH1999PLC123026

Website:

www.hdfcfund.com

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date and in accordance with the applicable provisions laid down under Rajiv Gandhi Equity Savings Scheme as notified by the Central Government and amended from time to time and filed with SEBI, along with a Due Diligence Certificate from the AMC. The Units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres (ISCs) / Website / Distributors or Brokers.

**The investors are advised to refer to the Statement of Additional Information (SAI) for details of HDFC Mutual Fund, Tax and Legal issues and general information on www.hdfcfund.com**

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website- www.hdfcfund.com**

**The Scheme Information Document should be read in conjunction with the SAI and not in isolation.**

**This Scheme Information Document is dated January 2, 2015.**

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### DISCLAIMER OF NSE:

As required, a copy of this Scheme Information Document had been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/4152 dated November 19, 2014 permission to the Mutual Fund to use the Exchange's name in the Scheme Information Document as one of the stock exchanges on which the Mutual Fund's Units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Scheme Information Document; nor does it warrant that the Mutual Fund's Units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any Units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription / acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

#### **DISCLAIMER OF BSE:**

BSE Ltd. ("the Exchange") has given vide its letter dated November 20, 2014 permission to HDFC Mutual Fund to use the Exchange's name in this SID as one of the Stock Exchanges on which this Mutual Fund's Unit are proposed to be listed. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to HDFC Mutual Fund. The Exchange does not in any manner:-

- a) warrant, certify or endorse the correctness or completeness of any of the contents of this SID; or
- b) warrant that this scheme's units will be listed or will continue to be listed on the Exchange; or
- c) take any responsibility for the financial or other soundness of this Mutual Fund, its promoters, its management or any scheme or project of this Mutual Fund;

and it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of HDFC Focused Equity Fund of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription / acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

## HIGHLIGHTS/SUMMARY OF THE SCHEME

Name of the Scheme	HDFC Focused Equity Fund
Type of the Scheme	A Close-ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, as amended from time to time ("RGESS").
Investment Objective	To generate long term capital appreciation from a portfolio of Eligible Securities as specified in Rajiv Gandhi Equity Savings Scheme. There is no assurance that the investment objective of the Scheme will be realized.
Liquidity	<p>The Scheme being offered through this Scheme Information Document is a close ended equity scheme. The Units of the Scheme will be listed on the Capital Market Segment of the National Stock Exchange of India Ltd. (NSE) / BSE Limited (BSE). The Units of the Scheme cannot be redeemed by the investors directly with the Fund until the Maturity / Final Redemption date.</p> <p>The Units of the Scheme can be purchased/ sold on a continuous basis (subject to completion of lock-in-period as applicable under RGESS) during the trading hours like any other publicly traded stock, until the date of suspension of trading by stock exchange(s) where the Scheme is listed.</p> <p>The price of the Units in the secondary market on the Stock Exchange(s) will depend on demand and supply at that point of time. There is no minimum investment, although Units are purchased in round lots of 1.</p> <p>The record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records for the purpose of redemption of Units on Maturity / Final Redemption date ("Maturity Record Date") will be one working day prior to the Maturity / Final Redemption date. The stock exchange will suspend trading in Units one working day prior to the Maturity Record Date. No separate notice will be issued by the AMC informing about Maturity Record Date or Suspension of trading by the stock exchange. However, the Fund reserves the right to change the Maturity Record Date by issue of suitable notice.</p> <p>Please refer to para '<b>Settlement of Purchase / Sale of Units of the Scheme on NSE / BSE</b>' and '<b>Rolling Settlement</b>' under section "<b>Cut off timing for subscriptions/ redemption/ switches</b>" on <b>Page No. 34</b> and section "<b>Redemption</b>" on <b>Page No. 38</b>, for further details.</p> <p><b>Dematerialization of Units</b></p> <p>The Unit holders would have an option to hold the Units in electronic (dematerialized) form or account statement (non-demat) form. Units held in demat form are freely transferable (subject to completion of lock-in period, if any). The Applicants intending to hold Units in dematerialized form will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the New Fund Offer (NFO) of the Scheme. <b>The Unit holders who wish to avail tax benefit under Section 80CCG of Income-tax Act, 1961, shall be required to purchase/subscribe as well as hold the Units in demat form only.</b></p> <p><b>Note: Unit holders holding Units in physical and/or converting physical Units into demat will not be eligible for claiming tax benefit under Section 80CCG.</b></p> <p>The Units of the Scheme will be traded and settled on the exchange compulsorily in electronic (dematerialized) form.</p> <p>In case Unit holders do not provide their Demat Account details at the time of application, an Account Statement shall be sent to them. Such investors will not be able to trade on the stock exchange till the holdings are converted into demat form.</p> <p>Unit holders are requested to note that request for conversion of Units held in Account Statement (non-demat) form into Demat (electronic) form should be submitted to their Depository Participants.</p> <p>As per SEBI (MF) Regulations, the Mutual Fund shall dispatch redemption proceeds within 10 Business Days from the date of Maturity / Final redemption. A penal interest of 15% or such other rate as may be prescribed by SEBI from time to time, will be paid in case the payment of redemption proceeds is not</p>

	made within 10 Business Days from the date of Maturity / Final redemption. However, under normal circumstances, the Mutual Fund would endeavour to pay the redemption proceeds within 3-4 Business Days from the date of Maturity / Final redemption. Please refer to section " <b>Redemption</b> " on <b>Page No. 38</b> for details.
<b>Benchmark</b>	S&P BSE 100 Index
<b>Tax Benefit under Section 80CCG</b>	As per Section 80CCG of the Income Tax Act, 1961, investments made by 'New Retail Investor' in this Scheme will qualify for a 50% deduction of the actual amount invested from the taxable income of the financial year. The maximum investment permissible for claiming deduction in a financial year is Rs.50,000/-.  For further details, please refer to Section " <b>ABOUT RAJIV GANDHI EQUITY SAVINGS SCHEME (RGESS)</b> " and para titled " <b>Deduction under Section 80CCG of the Income Tax Act, 1961</b> " under the Section " <b>Taxation</b> " on <b>Page No. 43</b> .
<b>Transparency / NAV Disclosure</b>	<p>The AMC will calculate and disclose the first NAVs of the Scheme not later than 5 Business Days from the allotment of Units under the NFO. Subsequently, the NAVs will be calculated and disclosed at the close of every Business Day and sent for publication to at least 2 daily newspapers and the Association of Mutual Funds in India (AMFI). NAVs will also be displayed on the website of the Mutual Fund. In addition, the ISCs would also display the NAVs.</p> <p>The AMC shall update the NAVs on the website of the Mutual Fund (www.hdfcfund.com) and on the website of AMFI (www.amfiindia.com) by 9.00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>The Mutual Fund / AMC shall disclose portfolio of the Scheme as on the last day of each month on its website viz. www.hdfcfund.com on or before the tenth day of the succeeding month in the prescribed format. As presently required by the SEBI (MF) Regulations, a complete statement of the portfolio of the Scheme would also be published by the Mutual Fund as an advertisement in one English daily Newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated within one month from the close of each half year (i.e. March 31 &amp; September 30) or mailed to the Unit holders.</p>
<b>Term/Duration of the Scheme</b>	The Scheme has a term/duration of 1100 days from the date of allotment of Units.
<b>Loads</b>	<b>Entry Load:</b> Not Applicable.  Pursuant to SEBI Circular No. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor.  Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder. <b>Exit Load:</b> Not Applicable.  The Units under the Scheme cannot be directly redeemed with the Fund as the Units are listed on the stock exchange(s).  For further details on load structure refer to the section ' <b>Load Structure</b> ' on <b>Page No. 46</b> .
<b>Minimum Application Amount</b>	The Minimum amount for application (Purchase / Switch-in) during the NFO period is Rs.5,000/- and in multiple of Rs.10/- thereafter.
<b>Plans / Options</b>	The Scheme offers 2 Plans: <b>Plan A and Plan B</b> . Each Plan shall be managed as a separate Portfolio and offers: <ul style="list-style-type: none"> <li>• Regular Option and</li> <li>• Direct Option</li> </ul> <b>Regular Option</b> is for investors who wish to route their investment through

	<p>any distributor. <b>Direct Option</b> is for investors who wish to invest directly with the Fund without routing the investment through any distributor.</p> <p>Regular and Direct Options offer the following sub-Options:</p> <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend Payout</li> </ul> <p><b>For more details and details on Default Options, please refer to Section "Plans / Options offered" on Page No. 23.</b></p>
<p><b>Applications Supported By Blocked Amount (ASBA)</b></p>	<p>Investors may apply through the ASBA process during the NFO period of the Scheme by filling in the ASBA form and submitting the same to their respective banks, which in turn will block the amount in the account as per the authority contained in ASBA form, and undertake other tasks as per the procedure specified therein.</p> <p><b>For complete details on ASBA process, refer Statement of Additional Information (SAI) and visit our website www.hdfcfund.com</b></p>
<p><b>Transaction Charges</b></p>	<p>In accordance with SEBI Circular No. Cir/IMD/DF/13/2011 dated August 22, 2011 as amended from time to time, HDFC Asset Management Company Limited ("the AMC") / Mutual Fund shall deduct the Transaction Charges on purchase / subscription received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the distributor has opted-in to receive the Transaction Charges for this Scheme type) as under:</p> <p><b>(i) First Time Mutual Fund Investor (across Mutual Funds):</b></p> <p>Transaction Charge of Rs.150/- per purchase / subscription of Rs.10,000/- and above will be deducted from the purchase / subscription amount for payment to the distributor of such investor and the balance shall be invested.</p> <p><b>(ii) Investor other than First Time Mutual Fund Investor:</b></p> <p>Transaction Charge of Rs.100/- per purchase / subscription of Rs.10,000/- and above will be deducted from the purchase/ subscription amount for payment to the distributor of such investor and the balance shall be invested.</p> <p>Identification of investors as "first time" or "existing" will be based on Permanent Account Number (PAN) / PAN Exempt KYC Reference Number (PEKRN) at the First/ Sole Applicant/ Guardian level. Hence, Unit holders are <b>urged to ensure that their PAN / PEKRN / KYC is updated with the Fund.</b> Unit holders may approach any of the Official Points of Acceptances of the Fund i.e. Investor Service Centres (ISCs) of the Fund/ offices of our Registrar and Transfer Agent, M/s. Computer Age Management Services Pvt. Ltd. in this regard.</p> <p><b>It may be noted that Transaction Charges shall not be deducted:</b></p> <ol style="list-style-type: none"> <li>(a) where the distributor of the investor has not opted to receive any Transaction Charges;</li> <li>(b) for purchases / subscriptions of an amount less than Rs.10,000/-;</li> <li>(c) for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches etc.;</li> <li>(d) for purchases / subscriptions made directly with the Fund (i.e. not through any distributor);</li> <li>(e) for purchases / subscriptions routed through Stock Exchange(s) as applicable.</li> </ol>

## I. INTRODUCTION

### A. RISK FACTORS

#### ■ Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down depending on the various factors and forces affecting the capital markets and money markets.
- Past performance of the Sponsors and their affiliates/ AMC/ Mutual Fund does not guarantee future performance of the Scheme(s) of the Mutual Fund.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs.1 lakh each made by them towards setting up the Fund.
- The present Scheme is not a guaranteed or assured return scheme.

#### ■ Scheme Specific Risk Factors

Some of the specific risk factors related to the Scheme include, but are not limited to the following:

#### (i) Risk factors associated with investing in equities and equity related instruments

- The Scheme will predominantly invest in the universe of companies specified by RGESS as Eligible Securities. Accordingly, the NAV of the Scheme is linked to the performance of such companies. Such companies may outperform or underperform the benchmark index and/or the constituents of the said benchmark index.
- Investments in equity shares of public sector enterprises which are categorised as Maharatna, Navratna or Miniratna by the Central Government are prone to price fluctuation due to changes in government policies and decision making. Actions of the central government or state governments could have a significant impact on the performance of the share prices of such companies.
- Equity shares and equity related instruments are volatile and prone to price fluctuations on a daily basis. Investments in equity shares and equity related instruments involve a degree of risk and investors should not invest in the Scheme unless they can afford to take the risks.

#### (ii) Risk factors associated with investing in Fixed Income Securities

- The Net Asset Value (NAV) of the Scheme, to the extent invested in Debt and Money Market instruments, will be affected by changes in the general level of interest rates. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Money market instruments, while fairly liquid, lack a well developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.
- Investments in money market instruments involve credit risk commensurate with short term rating of the issuers.
- Investment in Debt instruments are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the

creditworthiness of the issuer. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic or and political conditions specific to an issuer, all of which are factors that may have an adverse impact on an issuer's credit quality and security values. This may increase the risk of the portfolio. The Investment Manager will endeavour to manage credit risk through in-house credit analysis.

- Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio. Zero coupon or deep discount bonds are debt obligations that do not entitle the holder to any periodic payment of interest prior to maturity or a specified date when the securities begin paying current interest and therefore, are generally issued and traded at a discount to their face values. The discount depends on the time remaining until maturity or the date when securities begin paying current interest. It also varies depending on the prevailing interest rates, liquidity of the security and the perceived credit risk of the issuer. The market prices of zero coupon securities are generally more volatile than the market prices of securities that pay interest periodically.
- **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- Scheme's performance may differ from the benchmark index to the extent of the investments held in the debt segment, as per the investment pattern indicated under normal circumstances.

#### (iii) General Risk Factors

- Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the Units of the Scheme can go up or down because of various factors that affect the capital markets in general.
- At times, due to the forces and factors affecting the capital market, the Scheme may not be able to invest in securities falling within its investment objective resulting in holding

the monies collected by it in cash or cash equivalent or invest the same in other permissible securities / investments amounting to substantial reduction in the earning capability of the Scheme. The Scheme may retain certain investments in cash or cash equivalents for its day-to-day liquidity requirements.

- Performance of the Scheme may be affected by political, social, and economic developments, which may include changes in government policies, diplomatic conditions, and taxation policies.
- While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges and may lead to the Scheme incurring losses till the security is finally sold.
- Investment strategy to be adopted by the Scheme may carry the risk of significant variance between the portfolio allocation of the Scheme and the Benchmark particularly over a short to medium term period.

**(iv) Risk factors associated with close-ended schemes**

- A close-ended scheme endeavors to achieve the desired returns only at the scheduled maturity of the Scheme. Investors who wish to exit/redeem before the scheduled maturity date may do so through the stock exchange mode. For the Units listed on the exchange, it is possible that the market price at which the Units are traded may be at a discount to the NAV of such Units. Hence, Unit holders who sell their Units in a Scheme prior to maturity may not get the desired returns. Moreover, given the nature of the Scheme, the AMC may be required to liquidate the equity portfolio and the proceeds may be kept in cash and invested largely in cash equivalents/money market instruments towards the Maturity/Final Redemption date and to that extent these investments made may not be in line with the asset allocation pattern.

**(v) Risk Factors associated with Market Trading**

- Although Units of the Scheme as mentioned in this Scheme Information Document are to be listed on the Exchange(s), there can be no assurance that an active secondary market will develop or be maintained.
- Trading in Units of the Scheme on the Exchange(s) may be halted because of market conditions or for reasons that in view of Exchange Authorities or SEBI, trading in Units of the Scheme is not advisable. In addition, trading in Units of the Scheme is subject to trading halts caused by extraordinary market volatility and pursuant to Exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of Exchange necessary to maintain the listing of Units of the Scheme will continue to be met or will remain unchanged.
- Any changes in trading regulations by the Exchange(s) or SEBI may inter-alia result in wider premium/ discount to NAV.
- The Units of the Scheme may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of the Scheme's holdings.
- The trading prices of Units of the Scheme will fluctuate in accordance with changes in their NAV as well as market supply and demand for the Units of the Scheme.
- The Units will be issued in demat form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund on the maturity date / final redemption date will depend upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control.

- As the Units allotted under Scheme will be listed on the Exchange(s), the Mutual Fund shall not provide for redemption / repurchase of Units prior to maturity / final redemption date of the Scheme.

**(vi) Risk factors associated with processing of transaction through Stock Exchange Mechanism**

- The trading mechanism introduced by the stock exchange(s) is configured to accept and process transactions for mutual fund Units in both Physical and Demat Form. The allotment and/or redemption of Units through NSE and/or BSE or any other recognised stock exchange(s), on any Business Day will depend upon the modalities of processing viz. collection of application form, order processing /settlement, etc. upon which the Fund has no control. Moreover, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by respective recognized stock exchange(s).

**(vii) Disclaimer of the Index:**

The Scheme is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL"). IISL does not make any representation or warranty, express or implied, to the HDFC AMC or any member of the public regarding the advisability of investing in securities generally or in the Scheme particularly or the ability of the CNX 100 to track general stock market performance in India. The relationship of IISL to the Issuer is only in respect of the licensing of the indices and certain trademarks and trade names associated with such Indices which is determined, composed and calculated by IISL without regard to the Issuer or the Scheme. IISL does not have any obligation to take the needs of the Issuer or HDFC AMC into consideration in determining, composing or calculating the CNX 100. IISL is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Schemes to be issued or in the determination or calculation of the equation by which the Scheme is to be converted into cash. IISL has no obligation or liability in connection with the administration, marketing or trading of the Scheme.

IISL do not guarantee the accuracy and/or the completeness of the CNX100 or any data included therein and IISL shall not have any responsibility or liability for any errors, omissions, or interruptions therein. IISL does not make any warranty, express or implied, as to results to be obtained by the Issuer, or any other person or entity from the use of the CNX100 or any data included therein. IISL makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, IISL expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Scheme, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

An investor, by subscribing or purchasing an interest in the Scheme(s), will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.

**B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

- The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. These conditions will be complied with immediately after the close of the NFO itself i.e. at the time of allotment. In case of non-fulfillment with the condition of minimum 20 investors, the Scheme shall be wound up in accordance with Regulation 39 (2) (c) of SEBI (MF) Regulations automatically without any reference from SEBI. In case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the



application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 15 days from the date of closure of the New Fund Offer.

### C. SPECIAL CONSIDERATIONS, IF ANY

- As per the RGESS guidelines, the Depositories will be required to certify the 'New Retail Investor' status of the investors at the time of designating his/her demat account as demat account for the purpose of RGESS. The Depositories will be also required to ensure the enforcement of the lock-in on Units under the Scheme as per RGESS.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in 'Statement of Additional Information ('SAI')'.
- Redemption by the Unit holder due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise.
- The information set out in the Scheme Information Document (SID) and SAI are for general purposes only and do not constitute tax or legal advice. The tax information provided in the SID/SAI does not purport to be a complete description of all potential tax costs, incidence and risks inherent in subscribing to the Units of scheme(s) offered by HDFC Mutual Fund. Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position as laid out may continue indefinitely. The applicability of tax laws, if any, on HDFC Mutual Fund/ Scheme(s)/ investments made by the Scheme(s) and/or investors and/ or income attributable to or distributions or other payments made to Unit holders are based on the understanding of the prevailing tax legislations and are subject to adverse interpretations adopted by the relevant authorities resulting in tax liability being imposed on the HDFC Mutual Fund/ Scheme(s)/ Unit holders/ Trustee /AMC. In the event any such liability as may be determined by the tax authorities is /being imposed on HDFC Mutual Fund/ Scheme(s) or the Trustee or the AMC, the Unit holders shall be liable to pay on demand and/or indemnify HDFC Mutual Fund/ Scheme(s) and/ or the Trustee and/or the AMC for any such tax liability.

In view of the individual nature of the tax consequences, each investor is advised to consult his/ her own professional tax advisor. The tax information contained in SID/SAI alone is not sufficient and should not be used for the development or implementation of an investment strategy or construed as investment advice. Investors alone shall be fully responsible / liable for any decision taken on the basis of this document. Neither the Mutual Fund nor the AMC nor any person connected with it accepts any liability arising from the use of this information. Investors should study this SID & the SAI carefully in its entirety and should not construe the contents as advice relating to legal, taxation, investment or any other matters. Investors are advised to consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/ redeem Units.

The tax information contained in SID/SAI alone may not be sufficient and should not be used for the development or implementation of an investment strategy or construed as investment advice. Investors alone shall be fully responsible/ liable for any investment decision taken on the basis of this document. Neither the Mutual Fund nor the AMC nor any person connected with it accepts any liability arising from the use of this information.

- The Scheme has not been registered in any jurisdiction. The Scheme may however in future be registered in any jurisdiction, as and when the Trustee desires. The distribution of this SID in certain jurisdictions may be restricted or totally prohibited due to registration or other requirements and accordingly, persons who come in possession of this SID are required to inform themselves about and observe any such restrictions and/ or legal, compliance requirements with respect to their eligibility for investment in the Units of the Scheme. Any person receiving a copy of this SID, SAI or any accompanying application form in such jurisdiction should not treat this SID, SAI or such application form as constituting an invitation to them to subscribe for Units. Such persons should in no event use any such application form unless in the relevant jurisdiction such an invitation to subscribe could lawfully be made to them and such application form could lawfully be used without complying with any registration or other legal requirements by the AMC/ Mutual Fund/Trustee.
- Any dispute arising out of the Scheme shall be subject to the non-exclusive jurisdiction of the Courts in Mumbai, India. Statements in this SID are, except where otherwise stated, based on the law, practice currently in force in India, and are subject to changes therein.
- Investors are advised to rely upon only such information and/ or representations as contained in this SID. Any subscription or redemption made by any person on the basis of statements or representations which are not contained in this SID or which are inconsistent with the information contained herein shall be solely at the risk of the Investor. The Investor is required to confirm the credentials of the individual/firm he/she is entrusting his/ her application form alongwith payment instructions for any transaction in the Scheme(s). The Mutual Fund/Trustee/ AMC shall not be responsible for any acts done by the intermediaries representing or purportedly representing such Investor.
- The AMC and/ or its Registrars & Transfer Agent (RTA) reserve the right to disclose/share Unit holder's details of folio(s) and transaction details thereunder with the following third parties:
  - a) RTA, Banks and/or authorised external third parties who are involved in transaction processing, dispatching etc., of the Unitholder's investment in the Scheme;
  - b) Distributors or sub-brokers through whom the applications are received for the Scheme;
  - c) Any other organizations for compliance with any legal or regulatory requirements or to verify the identity of the Unitholders for complying with anti-money laundering requirements.
- Mutual funds investments are subject to market risks and the Investors should study this SID, the SAI and the addenda thereto issued from time to time, carefully in its entirety before investing and should not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation or financial/investment matters. There can be no assurance or guarantee that the Scheme objectives will be achieved and the investment decisions made by the AMC may not always be profitable.
- In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines/ circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a client identification i.e. 'Know Your Customer' programme, verify and maintain the record of identity and address(es) of investors.
- The need to 'Know Your Customer' (KYC) is vital for the prevention of money laundering. The Trustee / AMC may

seek information or obtain and retain documentation used to establish identity. It may re-verify identity and obtain any missing or additional information for this purpose. The Trustee / AMC shall have absolute discretion to reject any application, or prevent further transactions by a Unit holder, if after due diligence, the Investor / Unit holder / a person making the payment on behalf of the Investor does not fulfill the requirements of the KYC.

- If after due diligence, the Trustee / AMC has reason to believe that any transaction is suspicious in nature as regards money laundering, the AMC shall report such transactions to competent authorities under PMLA and rules/guidelines issued thereunder by SEBI/RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/ guidelines issued thereunder without obtaining prior approval of the Unitholder/any other person. In this connection the Trustee / AMC reserves the right to reject any such application at its discretion.
- The AMC offers portfolio management / non-binding investment advisory services and such activities are not in conflict with the activities of the Mutual Fund. The AMC has renewed its registration obtained from SEBI vide Registration No. - PM / INP000000506 dated February 12,

2013 to act as a Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 1993. The Certificate of Registration is valid from January 1, 2013 to December 31, 2015.

- The AMC will also act as the investment manager for HDFC AMC Real Estate AIF ("AIF Fund"), which is formed as a trust and has received registration as a Category II Alternative Investment Fund from SEBI vide Registration No. IN/AIF2/ 12-13/0038. The Certificate of Registration is valid till the expiry of the last scheme set up under the Fund. The Fund is currently in the process of launching its first scheme, HDFC AMC Real Estate AIF Scheme 1. The AMC will ensure that any potential conflicts between the AIF Fund and the Mutual Fund will be adequately addressed by (a) compliance with the requirements under Regulation 24(b) of the SEBI (Mutual Funds) Regulations, 1996 which require that the AMC cannot undertake any activity which is in conflict with the activities of the mutual fund; (b) ensuring that the fund manager(s) of each scheme of the Mutual Fund, will not play any role in the day-to-day operations of the AIF Fund, and the key investment team of the AIF Fund is not involved with the activities of the Mutual Fund; and (c) ensuring that there is no inter-se transfer of assets between the Mutual Fund and any scheme of the AIF Fund.

#### D. DEFINITIONS

In this Scheme Information Document, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

<b>"AMC" or "Asset Management Company" or "Investment Manager"</b>	HDFC Asset Management Company Limited, incorporated under the provisions of the Companies Act, 1956 and approved by the Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of HDFC Mutual Fund.
<b>"AMFI Certified Stock Exchange Brokers"</b>	A person who is registered with AMFI as Mutual Fund Distributor and who has signed up with HDFC Asset Management Company Limited and also registered with BSE & NSE as Participant.
<b>"Applicable NAV"</b>	The NAV at which Units will be compulsorily redeemed on maturity of the Scheme.
<b>"ARN Holder"/ "AMFI registered Distributors"</b>	Intermediary registered with Association of Mutual Funds in India (AMFI) to carry out the business of selling and distribution of mutual fund Units and having AMFI Registration Number (ARN) allotted by AMFI.
<b>"Beneficial owner"</b>	Beneficial owner as defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a depository.
<b>"BSE Limited" or "BSE"</b>	BSE Limited, a Stock Exchange recognized by the Securities and Exchange Board of India.
<b>"Business Day"</b>	A day other than: <ul style="list-style-type: none"> <li>(i) Saturday and Sunday;</li> <li>(ii) A day on which the banks in Mumbai and / or RBI are closed for business/ clearing;</li> <li>(iii) A day on which the National Stock Exchange of India Limited is closed;</li> <li>(iv) A day which is a public and /or bank holiday at a Investor Service Centre where the application is received;</li> <li>(v) A day on which Sale / Redemption / Switching of Units is suspended by the AMC;</li> <li>(vi) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time;</li> </ul> <p>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres.</p>

<b>"Business Hours"</b>	Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
<b>"Clearing Member" or "CM"</b>	Clearing Members are members of the Clearing Houses / Clearing Corporations who facilitate settlement of trades done on stock exchanges.
<b>"CNX 100 Index"</b>	A diversified 100 stock index owned and managed by India Index Services & Products Ltd. (IISL) comprising securities which are constituents of CNX Nifty and CNX Nifty Junior. The composition and the criteria of the Index shall be as determined by IISL from time to time.
<b>"Consolidated Account Statement"</b>	Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions, etc. (including transaction charges paid to the distributor) and holding at the end of the month.
<b>"Custodian"</b>	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is HDFC Bank Limited.
<b>"Depository"</b>	Depository as defined in the Depositories Act, 1996 (22 of 1996) and includes National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL).
<b>"Depository Participant" or "DP"</b>	A person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
<b>"Depository Records"</b>	Depository Records as defined in the Depositories Act, 1996 (22 of 1996) includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the said Act from time to time.
<b>"Dividend"</b>	Income distributed by the Mutual Fund on the Units.
<b>"Eligible Securities"</b>	<p>Eligible Securities for the Scheme shall be the following underlying securities as mentioned under RGESS:</p> <ul style="list-style-type: none"> <li>(i) Equity shares, on the day of purchase, falling in the list of equity declared as "BSE-100" or "CNX-100" by the Bombay Stock Exchange or the National Stock Exchange, as the case may be;</li> <li>(ii) Equity shares of public sector enterprises which are categorised as Maharatna, Navratna or Miniratna by the Central Government;</li> <li>(iii) Follow on Public Offer of sub-clauses (i) and (ii) above; and</li> <li>(iv) Initial Public Offer of a public sector undertaking wherein the Government shareholding is at least fifty-one per cent which is scheduled for getting listed in the relevant previous year and whose annual turnover is not less than four thousand crore rupees during each of the preceding three years.</li> </ul> <p>The above mentioned list of Eligible Securities may be subject to change in accordance with RGESS Guidelines, as amended from time to time.</p>
<b>"Entry Load" or "Sales Load"</b>	Load on Sale / Switch in of Units.
<b>"Exchange" / "Stock Exchange"</b>	National Stock Exchange of India Ltd. (NSE) and BSE Limited (BSE) and such other recognized stock exchange(s) where the Units of the Scheme are listed.
<b>"Exit Load" or "Redemption Load"</b>	Load on Redemption / Switch out of Units.
<b>"Foreign Institutional Investor" or "FII"</b>	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
<b>"Foreign Portfolio Investors" or "FPI"</b>	A person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, as amended from time to time.
<b>"Gilts or Government Securities"</b>	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
<b>"Holiday"</b>	Holiday means the day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike / bandh call made at any part of the country or due to any other reason.

<b>"Initial Year"</b>	Initial Year means: (a) the financial year in which the investor designates his demat account as RGESS account and makes investment in the Eligible Securities for availing deduction under RGESS; or (b) the financial year in which the investor makes investment in Eligible Securities for availing deduction under RGESS for the first time, if the investor does not make any investment in Eligible Securities in the financial year in which the account is so designated.
<b>"Investment Management Agreement"</b>	The agreement dated June 8, 2000 entered into between HDFC Trustee Company Limited and HDFC Asset Management Company Limited, as amended from time to time.
<b>"Investor Service Centres" or "ISCs"</b>	Designated Offices of HDFC Asset Management Company Limited or such other centres / offices as may be designated by the AMC from time to time.
<b>"Load"</b>	In the case of Redemption / Switch-out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch-out and in the case of Sale/ Switch-in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch-in of a Unit in addition to the Applicable NAV.
<b>"Lock-in Period"</b>	Units held under the Scheme by the Unit holders and as declared/ designated for availing tax benefits shall be subject to lock-in-periods viz. fixed lock-in and flexible lock-in as specified under the notified RGESS. The fixed lock-in-period shall commence from the date of purchase of such Units in the relevant financial year and end on the 31st day of March of the year immediately following the relevant financial year.  The flexible lock-in period will be of two years beginning immediately after the end of the fixed lock-in period.  The Depositories will be required to ensure the enforcement of the lock-in on Units under the Scheme.
<b>"Maturity Date / Final Redemption Date"</b>	The date (or the immediately following Business Day, if that date is not a Business Day) on which the Units under the Scheme will be compulsorily and without any further act by the Unit holder(s) redeemed at the Applicable NAV.
<b>"Money Market Instruments"</b>	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
<b>"Mutual Fund" or "the Fund"</b>	HDFC Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
<b>"National Stock Exchange of India Ltd. or "NSE"</b>	National Stock Exchange of India Ltd., a Stock Exchange recognized by the Securities and Exchange Board of India.
<b>"NAV"</b>	Net Asset Value per Unit of the Scheme, calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
<b>"New Fund Offer"</b>	Offer for purchase of Units of the Scheme during the New Fund Offer Period as described hereinafter.
<b>"New Fund Offer Period"</b>	The date on or the period during which the initial subscription of Units of the Plans under the Scheme can be made subject to extension, such that the New Fund Offer Period does not exceed 30 days.
<b>"New Retail Investor"</b>	New Retail Investor means a resident individual,- (a) who has not opened a demat account and has not made any transactions in the derivative segment before the date of opening of a demat account or the first day of the Initial Year, whichever is later:  Provided that an individual who is not the first account holder of an existing joint demat account shall be deemed to have not opened a demat account for the purposes of RGESS; or (b) who has opened a demat account but has not made any transactions in the equity segment or the derivative segment before the date he designates his existing demat account for the purpose of availing the benefit under RGESS or the first day of the Initial Year, whichever is later.

<b>"Non-Resident Indian" or "NRI"</b>	A person resident outside India who is either a citizen of India or a person of Indian origin.
<b>"Official Points of Acceptance"</b>	Places, as specified by AMC from time to time where application for subscription/ redemption / switch will be accepted on ongoing basis.
<b>"Overseas Citizen of India" or "OCI"</b>	A person registered as an overseas citizen of India by the Central Government under section 7A of 'The Citizenship Act, 1955'. The Central Government may register as an OCI a foreign national (except a person who is or had been a citizen of Pakistan or Bangladesh or such other person as may be specified by Central Government by notification in the Official Gazette), who was eligible to become a citizen of India on 26.01.1950 or was a citizen of India on or at any time after 26.01.1950 or belonged to a territory that became part of India after 15.08.1947 and his/her children and grand children (including Minor children), provided his/her country of citizenship allows dual citizenship in some form or other under the local laws.
<b>"Person of Indian Origin"</b>	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grand parents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
<b>"Rajiv Gandhi Equity Savings Scheme" or "RGESS"</b>	The Rajiv Gandhi Equity Savings Scheme as notified by the Central Government vide notification no. 51/2012 F. No. 142/35/2012-TPL dated November 23, 2012, as amended vide notification no. 94/2013 F. No. 142/35/2012-TPL dated December 18, 2013 and any further amendments thereof from time to time.
<b>"RBI"</b>	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934).
<b>"Redemption" or "Repurchase"</b>	Redemption of Units of the Scheme as permitted under the SID.
<b>"Registrar and Transfer Agent"</b>	Computer Age Management Services Pvt. Limited (CAMS), Chennai, currently acting as registrar to the Scheme, or any other registrar appointed by the AMC from time to time.
<b>"Regulatory Agency"</b>	Government of India, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.
<b>"Repo"</b>	Sale of Securities with simultaneous agreement to repurchase them at a later date.
<b>"Reverse Repo"</b>	Purchase of Securities with a simultaneous agreement to sell them at a later date.
<b>"S&amp;P BSE 100 Index"</b>	The broad based index comprising 100 large, well established and financially sound companies across sectors published pursuant to an agreement between S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE Limited ("BSE"). The composition and the criteria of the Index shall be as determined by S&P and BSE from time to time.
<b>"Sale / Subscription"</b>	Sale or allotment of Units to the Unit holder upon subscription by the investor/ applicant under the Scheme.
<b>"Scheme" or "HDFC Focused Equity Fund"</b>	HDFC Focused Equity Fund including the Plans/ Options offered thereunder.
<b>"Scheme Information Document" or "SID"</b>	This document issued by HDFC Mutual Fund, offering Units of the Scheme for subscription.
<b>"SEBI"</b>	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
<b>"SEBI (MF) Regulations" or "Regulations"</b>	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
<b>"Sponsors" or "Settlers"</b>	Housing Development Finance Corporation Limited and Standard Life Investments Limited.
<b>"Statement of Additional Information" or "SAI"</b>	The document issued by HDFC Mutual Fund containing details of HDFC Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.
<b>"Switch"</b>	Redemption of a Unit in any scheme (including the plans / options therein) of the Mutual Fund against purchase of a Unit in another scheme (including the plans / options therein) of the Mutual Fund, subject to completion of lock-in

	period, if any, of the Units of the scheme(s) from where the Units are being switched.
<b>"Trust Deed"</b>	The Trust Deed dated June 8, 2000 made by and between HDFC and HDFC Trustee Company Limited ("Trustee"), thereby establishing an irrevocable trust, called HDFC Mutual Fund and deed of variations dated June 11, 2003 and June 19, 2003.
<b>"Unit"</b>	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme.
<b>"Unit holder" or "Investor"</b>	A person holding Units in the Scheme/ Plan of HDFC Mutual Fund offered under this Scheme Information Document.

## INTERPRETATION

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

- all references to the masculine shall include the feminine and all references to the singular shall include the plural and viceversa.
- all references to "dollars" or "\$" refer to United States Dollars and "Rs." refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- all references to timings relate to Indian Standard Time (IST).

## E. ABBREVIATIONS

In this Scheme Information Document the following abbreviations have been used.

<b>AMC</b>	Asset Management Company
<b>AMFI</b>	Association of Mutual Funds in India
<b>ASBA</b>	Application Supported by Blocked Amount
<b>BSE</b>	BSE Limited
<b>CBLO</b>	Collateralised Borrowing & Lending Obligations
<b>CDSL</b>	Central Depository Services (India) Limited
<b>DP</b>	Depository Participant
<b>ECS</b>	Electronic Clearing System
<b>EFT</b>	Electronic Funds Transfer
<b>FCNR A/c</b>	Foreign Currency (Non-Resident) Account
<b>FII</b>	Foreign Institutional Investor
<b>FPI</b>	Foreign Portfolio Investor
<b>HFEF</b>	HDFC Focused Equity Fund
<b>ISC</b>	Investor Service Centre
<b>KRA</b>	KYC Registration Agency
<b>KYC</b>	Know Your Customer
<b>MIBOR</b>	Mumbai Inter-Bank Offer Rate
<b>NAV</b>	Net Asset Value
<b>NEFT</b>	National Electronic Funds Transfer
<b>NFO</b>	New Fund Offer
<b>NRE A/c</b>	Non-Resident (External) Rupee Account
<b>NRI</b>	Non-Resident Indian
<b>NRO A/c</b>	Non-Resident Ordinary Rupee Account
<b>NSDL</b>	National Securities Depositories Limited
<b>NSE</b>	National Stock Exchange of India Limited
<b>OCI</b>	Overseas Citizen of India
<b>PAN</b>	Permanent Account Number
<b>PEKRN</b>	PAN Exempt KYC Reference Number

<b>PIO</b>	Person of Indian Origin
<b>RBI</b>	Reserve Bank of India
<b>RGESS</b>	Rajiv Gandhi Equity Savings Scheme (notified by the Government and as amended from time to time)
<b>RTA</b>	Registrar and Transfer Agent
<b>RTGS</b>	Real Time Gross Settlement
<b>SAI</b>	Statement of Additional Information
<b>SEBI</b>	Securities and Exchange Board of India
<b>SID</b>	Scheme Information Document

#### **F DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

A Due Diligence Certificate duly signed by the Chief Compliance Officer of HDFC Asset Management Company Limited has been submitted to SEBI, which reads as follows:

It is confirmed that:

- (i) The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with. The Scheme particulars are in accordance with the applicable provisions of Rajiv Gandhi Equity Savings Scheme notified by Ministry of Finance vide notification no. 51/2012 F. No. 142/35/2012-TPL dated November 23, 2012, as amended from time to time.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place : Mumbai

Date : November 21, 2014

Signed : sd/-

Name : **Yezdi Khariwala**

Designation : Chief Compliance Officer

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME :

HDFC Focused Equity Fund is a Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme.

### B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the Scheme is to generate long term capital appreciation from a portfolio of Eligible Securities as specified in Rajiv Gandhi Equity Savings Scheme.

However, there can be no assurance that the investment objective of the Scheme will be realized.

### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

#### ASSET ALLOCATION:

The table below provides the broad asset allocation of the portfolio of the Scheme to be followed under normal circumstances:

Type of Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)	Risk Profile
Equity securities specified as Eligible Securities for RGESS	95	100	Medium to High
Money Market Instruments** and Liquid Schemes	0	5	Low to Medium

**\*\* The Scheme shall invest in Money Market Instruments as defined under SEBI (Mutual Funds) Regulations, 1996, with residual maturity of less than or equal to 91 days.**

The Scheme will not invest in ADR/ GDR/ foreign securities/ derivatives/ securitised debt nor undertake short selling/ securities lending.

Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular no. SEBI/IMD/CIR No. 1/ 91171 /07 dated April 16, 2007, as amended from time to time.

Funds shall be deployed in Eligible Securities in accordance with the investment objective of the Scheme within 7 days from the closure of the NFO of the Scheme. Towards the maturity of the Scheme, the monies may be kept in cash and invested largely in cash equivalents viz. overnight investment in CBLO, reverse repo, money market instruments.

#### Change in Asset Allocation Pattern

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme, out of the funds allocated shall predominantly invest in the Eligible Securities of RGESS and shall invest in cash & cash equivalents and money market instruments, only to the extent necessary to meet the liquidity requirements for honouring redemptions (at the time of maturity)/ expenses. In view of the nature of the Scheme, the asset allocation pattern as indicated above may not change, except in line with the changes made in SEBI (MF) Regulations, or changes in the list of Eligible Securities, or changes in the composition of

the 'BSE-100' or 'CNX-100', or changes due to involuntary corporate actions (e.g. Merger) from time to time. In the event of the asset allocation falling outside the limits specified in the asset allocation table, the Fund Manager will rebalance the same within 7 days. In the event of involuntary corporate action as listed in SEBI circular no. CIR/MRD/DP/32/2012 dated December 06, 2012, the Scheme shall sell the securities not forming part of the underlying index within 7 days from the date of allotment/listing.

Moreover, given the nature of Scheme, the AMC may be required to liquidate the equity portfolio and the proceeds may be kept in cash and invested largely in cash equivalents viz. overnight investment in CBLO, reverse repo, money market instruments towards the Maturity/Final Redemption date and to that extent these investments made may not be in line with the asset allocation pattern.

#### Debt Market In India

The instruments available in Indian Debt Market are classified into two categories, namely Government and Non - Government debt. The instruments available in these categories include:

#### A] Government Debt -

- Central Government Debt
- Treasury Bills
- Dated Government Securities
  - Coupon Bearing Bonds
  - Floating Rate Bonds
  - Zero Coupon Bonds
- State Government Debt
  - State Government Loans
  - Coupon Bearing Bonds

#### B] Non-Government Debt

- Instruments issued by Government Agencies and other Statutory Bodies
  - Government Guaranteed Bonds
  - PSU Bonds
- Instruments issued by Public Sector Undertakings
  - Commercial Paper
  - PSU Bonds
  - Fixed Coupon Bonds
  - Floating Rate Bonds
  - Zero Coupon Bonds
- Instruments issued by Banks and Development Financial Institutions
  - Certificates of Deposit
  - Promissory Notes
  - Bonds
    - Fixed Coupon Bonds
    - Floating Rate Bonds
    - Zero Coupon Bonds
- Instruments issued by Corporate Bodies
  - Commercial Paper



- Non-Convertible Debentures
- Fixed Coupon Debentures
- Floating Rate Debentures
- Zero Coupon Debentures
- Pass Through Securities

Activity in the Primary and Secondary Market is dominated by Central Government Securities including Treasury Bills. These instruments comprise close to 60% of all outstanding debt and more than 75% of the daily trading volume on the Wholesale Debt Market Segment of the National Stock Exchange of India Limited.

In the money market, activity levels of the Government and Non-Government Debt vary from time to time. Instruments that comprise a major portion of money market activity include,

- Overnight Call
- Repo/Reverse Repo Agreements
- Collateralised Borrowing & Lending Obligations (CBLO)
- Treasury Bills
- Government Securities with a residual maturity of < 1 year
- Commercial Paper
- Certificates of Deposit
- Bills Rediscounting Scheme (BRDS)

Though not strictly classified as Money Market Instruments, PSU / DFI / Corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option.

The following table gives approximate yields prevailing during the month of December 31, 2014 on some of the instruments.

Instrument	Yield Range (% per annum)
Inter bank Call Money	6.00 - 8.75
91 Day Treasury Bill	8.20 - 8.36
364 Day Treasury Bill	8.15 - 8.27
A1+ Commercial Paper 90 Days	8.33 - 8.68
5 Year Government of India Security	7.87 - 8.11
10 Year Government of India Security	7.83 - 8.06
15 Year Government of India Security	7.83 - 8.06
1 Year Corporate Bond - AAA Rated	8.53 - 8.64
3 Year Corporate Bond - AAA Rated	8.55 - 8.68
5 Year Corporate Bond - AAA Rated	8.54 - 8.68

Source : Bloomberg

These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro economic conditions and RBI policy. The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

Generally, for instruments issued by a non-Government entity (corporate / PSU bonds), the yield is higher than the yield on a Government Security with corresponding maturity. The

difference, known as credit spread, depends on the credit rating of the entity.

#### D. WHERE WILL THE SCHEME INVEST?

The Scheme would invest in equity securities which are specified as Eligible Securities for Rajiv Gandhi Equity Savings Scheme ("RGESS") as amended from time to time.

- The corpus of the Scheme shall be invested in the following Eligible Securities as underlying as mentioned under RGESS:
  - (i) Equity shares, on the day of purchase, falling in the list of equity declared as "BSE-100" or "CNX-100" by the Bombay Stock Exchange or the National Stock Exchange, as the case may be;
  - (ii) Equity shares of public sector enterprises which are categorised as Maharatna, Navratna or Miniratna by the Central Government;
  - (iii) Follow on Public Offer of sub-clauses (i) and (ii) above; and
  - (iv) Initial Public Offer of a public sector undertaking wherein the Government shareholding is at least fifty-one per cent which is scheduled for getting listed in the relevant previous year and whose annual turnover is not less than four thousand crore rupees during each of the preceding three years.
- The Scheme shall also invest in Cash & Cash Equivalent viz. cash (bank balance) or overnight investment in CBLO, reverse repo. The Scheme shall invest in Money Market Instruments.

Money Market Instruments include:

1. Commercial papers
  2. Commercial bills
  3. Treasury bills
  4. Government securities having an unexpired maturity upto one year
  5. Collateralised Borrowing & Lending Obligation (CBLO)
  6. Certificate of deposit
  7. Permitted securities under a repo / reverse repo agreement
- The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing SEBI (MF) Regulations. As per the SEBI (MF) Regulations, no investment management fees will be charged for such investments and the aggregate inter scheme investment made by all the schemes of HDFC Mutual Fund or in the schemes of other mutual funds shall not exceed 5% of the net asset value of the HDFC Mutual Fund.

**The Mutual Fund / AMC shall make investment out of the NFO proceeds only on or after the closure of the NFO period.**

#### E. WHAT ARE THE INVESTMENT STRATEGIES?

##### INVESTMENT STRATEGIES AND RISK CONTROL

The Scheme would invest in equity securities which are specified as Eligible Securities for RGESS as amended from time to time. The investment objective of the Scheme is to generate long term capital appreciation from a portfolio of Eligible Securities as specified in RGESS.

The investment strategy of the Scheme is to build and maintain a diversified portfolio of "Eligible Securities as specified under RGESS" that have the potential to appreciate in the long run. Companies identified for selection in the portfolio will have demonstrated a potential ability to grow at a reasonable rate for the long term. The aim will be to build a portfolio that adequately reflects a cross-section of the growth areas of the economy from time to time. While the portfolio focuses primarily on a buy and hold strategy at most times, it will balance the same with a rational approach to selling when the anticipated price appreciation being achieved or being no longer possible due to a change in fundamental factors affecting the company or the market in which it competes, or due to the availability of an alternative that, in the view of the Fund Manager offers superior returns.

The investment strategy of the Scheme is to invest in a portfolio of diversified equities from the following universe of Eligible Securities as specified under RGESS:

1. Equity shares, on the day of purchase, falling in the list of equity declared as "BSE-100" or "CNX-100" by the Bombay Stock Exchange or the National Stock Exchange, as the case may be;
2. Equity shares of public sector enterprises which are categorised as Maharatna, Navratna or Miniratna by the Central Government;
3. Follow on Public Offer of sub-clauses 1 and 2 above;
4. Initial Public Offer of a public sector undertaking wherein the Government shareholding is at least fifty-one per cent which is scheduled for getting listed in the relevant previous year and whose annual turnover is not less than four thousand crore rupees during each of the preceding three years.

The Scheme shall also invest in cash & cash equivalents and money market instruments to meet the liquidity requirements for honouring redemptions (at the time of maturity)/ expenses.

**Though every endeavor will be made to achieve the objectives of the Scheme, the AMC/Sponsors/Trustee do not guarantee that the investment objectives of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.**

### Risk Control

Investments made from the net assets of the Scheme would be in accordance with the investment objective of the Scheme and the provisions of the SEBI (MF) Regulations. The AMC will strive to achieve the investment objective by way of a portfolio comprising predominantly of Eligible Securities as specified under RGESS.

The RGESS guidelines, as amended from time to time would be adhered to in the management of this Scheme.

The Scheme shall invest in cash & cash equivalents and money market instruments to meet the liquidity requirements for honouring redemptions (at the time of maturity)/ expenses. Every investment opportunity in Money Market Instruments would be assessed with regard to credit risk, interest rate risk and liquidity risk.

### Credit Evaluation Policy

The credit evaluation policy of the AMC entails evaluation of credit fundamentals of each investment opportunity. Some of the factors that are evaluated inter-alia may include outlook on the sector, parentage, quality of management, and overall financial strength of the credit. The AMC utilises ratings of recognised rating agencies as an input in the credit evaluation process.

In line with SEBI Circular No. MFD/CIR/9/120/ 2000 dated November 24, 2000; the AMC may constitute committee(s) to approve proposals for investments in unrated instruments. The AMC Board and the Trustee shall approve the detailed parameters for such investments. The details of such investments would be communicated by the AMC to the Trustee in their periodical reports. It would also be clearly mentioned in the reports, how the parameters have been complied with. However, in case any security does not fall under the parameters, the prior approval of Board of AMC and Trustee shall be sought.

### Interest Rate Risk

An interest rate scenario analysis would be performed on an on-going basis, considering the impact of the developments on the macro-economic front and the demand and supply of funds. Based on the above analysis, the AMC would manage the investments of the Scheme on a dynamic basis to exploit emerging opportunities in the investment universe and manage risks at all points in time.

### Liquidity Risk

The liquidity of investments made in the Schemes may be restricted by trading volumes, settlement periods and transfer procedures. Although the investment universe constitutes securities which will have high market liquidity, there is a possibility that market liquidity could get impacted on account of company/sector/general market related events and there could be a price impact on account of portfolio rebalancing.

Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Schemes are uninvested and no return is earned thereon. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Schemes to miss certain investment opportunities.

Money market instruments, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Schemes and may lead to the Schemes incurring losses till the security is finally sold.

*Liquidity Risk on account of unquoted and unlisted money market instruments.*

The liquidity and valuation of the Scheme's investments due to its holdings of unlisted money market instruments may be affected if they have to be sold prior to their target date of divestment. Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor. Within the Regulatory limits, the AMC may choose to invest in unlisted securities that offer attractive yields. This may increase the risk of the portfolio.

### Concentration Risk

The AMC will mitigate this risk by investing in sufficiently large number of issuers spread across the various sectors within the investment universe qualified as 'Eligible Securities' under RGESS so as to maintain optimum diversification and keep issuer/sector specific concentration risk relatively low.

### PORTFOLIO TURNOVER

In view of the nature of the Scheme, the likely turnover in the portfolio will be due to change in composition of Eligible Securities made as per the prevailing market conditions and changes made to the portfolio as per investment strategy.

## INVESTMENT DECISIONS

The Investment Committee comprising Chief Investment Officer (CIO), Fund Manager(s) - Equities (for equity related matters), Fund Manager(s) - Debt (for debt related matters) and Chief Compliance Officer will inter alia lay down the Fund's investment philosophy, policy and processes / procedures, review the performance / portfolios of the Schemes, monitor the credit ratings of debt exposures, etc.

Fund Manager(s) shall be responsible for taking investment / divestment decisions for their respective Scheme and for adhering to the Fund's investment philosophy, policy and processes / procedures. Investment decisions shall be recorded by the respective Fund Manager(s) along with reasons for the same. Research reports, both internal and external, covering inter alia factors like business outlook, financial analysis, valuation, etc. shall assist the Fund Manager(s) in the decision-making. Credit exposure limits shall be set and reviewed by the Head of Credit, Fund Manager(s) - Debt and the CIO.

The Executive Director & Chief Investment Officer and the Investment Committee report to the Managing Director. Investment decisions are taken by the Fund Manager(s) of the respective Scheme and the Managing Director does not play any role in the day-to-day investment decisions. The Managing Director of the AMC shall ensure that the investments made by the Fund Managers are in the interest of the Unit holders.

Periodic presentations will be made to the Board of Directors of the AMC and Trustee Company to review the performance of the Scheme.

## INVESTMENT BY THE AMC IN THE SCHEME

The AMC may invest in the Scheme during the New Fund Offer Period subject to the SEBI (MF) Regulations. The AMC may also invest in existing schemes of the Mutual Fund. As per the existing SEBI (MF) Regulations, the AMC will not charge Investment Management and Advisory fee on the investment made by it in the Scheme or existing Schemes of the Mutual Fund.

## F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

### (i) Type of a scheme

Please refer to Section '**Type of the Scheme**' on **Page No. 16**.

### (ii) Investment Objective

- **Main Objective** - Please refer to section '**What is the Investment Objective of the Scheme?**' on **Page No. 16**.
- **Investment Pattern** - Please refer to section '**How will the Scheme Allocate its Assets?**' on **Page No. 16**.

### (iii) Terms of Issue

#### a) Liquidity provisions such as listing, repurchase, redemption

The Scheme provides liquidity to the investors through listing of Units on at least one of the stock exchanges

recognized by SEBI. Hence, the Fund does not provide any redemption facility during the tenure of the Scheme to the investors.

Thus, (1) delisting of Units from all the stock exchanges on which the Units may be listed; or (2) provision of redemption facility by the Fund during the tenure of the Scheme, shall tantamount to a change in fundamental attribute.

### b) Aggregate Fees and Expenses charged to the Scheme

Please refer to section '**Fees and Expenses**' on **Page No. 45** for details.

### c) Any safety net or guarantee provided

The Scheme does not provide any guaranteed or assured return.

## Changes in Fundamental Attributes

In accordance with Regulation 18 (15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme / Plans and Options thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme / Plans and Options thereunder and affect the interest of Unit holders is carried out unless:

- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any Exit Load.

## G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

### BENCHMARK INDEX

The Benchmark Index for the Scheme would be S&P BSE 100 Index. S&P BSE 100 Index is a broad based Index and covers all major industry sectors.

Further, RGESS, inter-alia, provides for investing in equities forming part of S&P BSE 100 Index. Hence, it is appropriate benchmark for the Scheme.

The Trustee reserves the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with the investment objectives and appropriateness of the benchmark subject to SEBI (MF) Regulations, and other prevailing guidelines, if any.

## H. WHO MANAGES THE SCHEME?

Name & Age	Educational Qualifications	Experience (last 10 years)	Fund(s) Managed*
<b>Mr. Srinivas Rao Ravuri</b>  41 Years	B. Com, MBA- Finance	Collectively over 19 years of experience in Indian financial markets, primarily in equity research & Fund Management  <b>• October 2004 till Date</b> HDFC Asset Management Company Limited  <b>• July 2003 to September 2004</b> Motilal Oswal Securities Ltd. Last Position Held - Senior Analyst  <b>• December 1996 to July 2003</b> Edelweiss Capital Ltd. Last Position Held - AVP - Equity Research	<b>Open-Ended Growth Scheme</b> <ul style="list-style-type: none"> <li>HDFC Growth Fund</li> </ul> <b>Open-Ended Equity Schemes</b> <ul style="list-style-type: none"> <li>HDFC Infrastructure Fund#</li> </ul> <b>Close Ended Equity Scheme</b> <ul style="list-style-type: none"> <li>HDFC Rajiv Gandhi Equity Savings Scheme - Series 1 - February 2013</li> <li>HDFC Rajiv Gandhi Equity Savings Scheme - Series 2 (HRGESS-2)</li> </ul>

# jointly with Mr. Prashant Jain. \*excluding overseas investment, if any.

## I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to SEBI (MF) Regulations, the following investment restrictions are applicable to the Scheme:

- The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities.
- The Mutual Fund shall enter into transactions relating to Government Securities only in dematerialised form.
- The Scheme shall not be investing in Equity Security falling outside the purview of equity securities which are specified as Eligible Securities for Rajiv Gandhi Equity Savings Scheme (RGESS) as amended from time to time.
- The mutual fund under all its scheme(s) will not own more than 10% of any company's paid up capital carrying voting rights.
- Transfer of investments from one scheme to another scheme in the same mutual fund, shall be allowed only if:-
  - such transfers are made at the prevailing market price for quoted Securities on spot basis.  
Explanation: spot basis shall have the same meaning as specified by Stock Exchange for spot transactions.
  - the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
- The Scheme may invest in another scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same AMC or in schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund.
- Pending deployment as per investment objective, the moneys under the Scheme may be parked in short-term deposits of Scheduled Commercial Banks as per SEBI Circular No. SEBI/IMD/ CIR/No.1/91171/07 dated April 16, 2007, as may be amended from time to time.
  - "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
  - Such short-term deposits shall be held in the name of the Scheme.
  - The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit

may be raised to 20% with prior approval of the Trustee.

- Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- The Scheme shall not park funds in short-term deposit of a bank, which has invested in the Scheme.
- No investment management and advisory fees will be charged for such investments in the Scheme.

The aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash market.

**However, period for 'pending deployment' as stated above for the Scheme shall not exceed 7 days.**

- The Scheme shall not make any investments in:
  - any unlisted security of an associate or group company of the Sponsors; or
  - any security issued by way of private placement by an associate or group company of the Sponsors; or
  - the listed securities of group companies of the Sponsors which is in excess of 25% of the net assets.
- The Scheme shall not invest more than 10% of its NAV in case of the equity shares or equity related instruments of any company.
- The Scheme shall not invest more than 5% of its NAV in the unlisted equity shares or equity related instruments.
- Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose.

The AMC / Trustee may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme(s) to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The AMC/Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations and in accordance with the applicable provisions laid under RGESS. Further, apart from the investment restrictions prescribed under SEBI (MF) Regulations, the Fund may follow any internal norms vis-à-vis limiting exposure to a particular scrip or sector, etc.

**The Mutual Fund /AMC shall make investment out of the NFO proceeds only on or after the closure of the NFO period.**

All investment restrictions shall be applicable at the time of making investment.

**J. HOW HAS THE SCHEME PERFORMED?**

This Scheme is a new scheme and does not have any performance track record.

**K. ABOUT RAJIV GANDHI EQUITY SAVINGS SCHEME (RGESS)**

The Finance Act 2012 introduced a new section 80CCG on 'Deduction in respect of investment made under an equity savings scheme' as notified by the Central Government to give tax benefits to 'New Retail Investors' who invest up to Rs.50,000/- and whose gross total annual income is less than or equal to Rs.10 lakhs.

The Ministry of Finance approved a new tax savings scheme named Rajiv Gandhi Equity Savings Scheme (RGESS) vide Notification no. 51/2012 F. No. 142/35/2012-TPL dated November 23, 2012. SEBI issued Circular no. CIR/MRD/DP/32/2012 dated December 06, 2012 inter-alia directing Mutual Funds to take note of RGESS notification and take necessary steps to implement the RGESS.

In the Finance Act, 2013, certain conditions of RGESS were liberalized. Ministry of Finance thereafter vide Notification no. 94/2013 F. No. 142/35/2012 -TPL dated December 18, 2013 notified RGESS, 2013 i.e. the amended RGESS. The objective of RGESS is to encourage the flow of savings in the financial instruments and improve the depth of the domestic capital market by New Retail Investors.

Salient features of RGESS are as under:

1. RGESS is open to New Retail Investors, identified on the basis of their PAN. These shall mean investors:
  - (i) who have not opened a demat account and have not made any transactions in the derivative segment before the date of opening of a demat account or the first day of the Initial Year, whichever is later, or
  - (ii) who have opened a demat account but have not made any transactions in the equity segment or the derivative segment before the date they designated their existing demat account for the purpose of availing the benefit under RGESS (hereinafter referred to as an 'RGESS Demat Account') or the first day of the Initial Year, whichever is later.

Explanation:

- a) "Initial Year" means -
    - the financial year in which the investor designates his demat account as an RGESS Demat Account and makes investment in the Eligible Securities for availing deduction under the Scheme; or
    - the financial year in which the investor makes investment in Eligible Securities for availing deduction under RGESS for the first time, if the investor does not make any investment in Eligible Securities in the financial year in which the account is so designated.
  - b) In case of existing joint accounts, all joint account holders other than the first account holder (e.g. second / third account holders) or nominees of the existing account holders will be eligible to open a fresh RGESS Demat Account, and be considered as 'New Retail Investors' to avail the benefits under RGESS, if otherwise eligible.
2. The Depository shall certify the 'New Retail Investor' (hereinafter referred to as 'investor') status of the investor at the time of designating his Demat account as RGESS Demat Account.
  3. Investment in Eligible Securities may be made for any amount and in one or more transactions in a given financial year. However, the maximum permissible Investment for claiming deduction under RGESS is Rs.50,000/- and the investor would get a 50% deduction of the amount invested from the taxable income for that year.
  4. The investor may invest in one or more financial years in a block of three consecutive financial years beginning with the Initial Year. If the investor does not invest in any financial year following the Initial Year, he may invest in the subsequent financial year, within the three consecutive financial years beginning with the Initial Year. The investor shall be eligible for the tax benefit under RGESS in respect of the investment made in each financial year.  
For e.g.: If an investor invests first time in Eligible Securities under RGESS in FY 2013-14 and avails deduction, he may also invest in either or both of FY 2014-15 and FY 2015-16 and avail deduction for the relevant year(s).
  5. The gross total income of the investor for the relevant year shall not exceed Rs.12 lakhs (financial year 2013-14 onwards, prior to that the total income shall not exceed Rs.10 lakhs);
  6. Investors who invested under RGESS 2012 are also eligible to invest in Financial Years 2013-14 and 2014- 15 and avail benefits under RGESS 2013. Investments made under RGESS 2012 will be governed by the provisions of RGESS 2012 only to the extent the provisions of RGESS 2012 are not in contravention of RGESS 2013.
  7. Amongst the universe of Eligible Securities that an investor can invest in, the Units of Exchange Traded Funds (ETFs) or Mutual Fund schemes or equity oriented funds which have Eligible Securities as their underlying and are listed and traded on the stock exchanges and settled through a depository mechanism are also covered.
  8. The Eligible Securities credited in the RGESS Demat Account will automatically be subject to lock-in during its first year unless the New Retail Investor submits a declaration (within one month from the date of transaction) in the prescribed format to the Depository Participant indicating that such securities are not to be included within the above limit of investment for claiming tax benefit.

9. The total lock-in period for investments under the RGESS would be three years including the fixed lock-in period and the flexible lock in period. The fixed lock-in period will commence from the date of purchase of Eligible Securities under RGESS in the relevant financial year till March 31 of the year immediately following the relevant financial year. The flexible lock-in period shall be the period of two years beginning immediately after the end of the fixed lock-in period.

For e.g. If Eligible Securities are purchased on 02.04.2014, the fixed lock-in period will be from 02.04.2014 to 31.03.2016 and the flexible lock-in period will be from 01.04.2016 to 31.03.2018.

10. After completion of the fixed lock-in period, investors would be allowed to trade in the securities. Investors would, however, be required to maintain their level of investment during the next two years (i.e. the flexible lock-in period) at the amount for which they have claimed income tax benefit or at the value of the portfolio before initiating a sale transaction, whichever is less, for at least 270 days in each of these 2 years. Such investment value shall exclude the value of investment which is under the fixed lock-in period.
11. The balance of the investment portfolio of Eligible Securities in the RGESS Demat Account, at any point of time during the flexible lock-in period, shall not be less than the amount corresponding to the value of the securities in the fixed lock-in.
12. The general principle under which trading is allowed is that whatever is the value of stocks / Units sold by the investor from the RGESS portfolio, RGESS compliant securities of at least the same value are credited back into the account subsequently. However, the investor is allowed to take benefits of the appreciation of his RGESS portfolio, provided its value, as on the previous day of trading, remains above the investment for which they have claimed income tax benefit.
13. The Depository Participant shall furnish an annual statement of the Eligible Securities invested in or traded through the Demat account to the investor (Demat account holder).
14. In case the investor fails to meet the conditions stipulated under RGESS and the provisions laid under Section 80CCG of the Income-tax Act, 1961, the taxability would be as provided under RGESS.

**For complete details, investors are requested to read section 80CCG of the Income-tax Act, 1961, the notification on Rajiv Gandhi Equity Savings Scheme issued by ministry of finance and Frequently Asked Questions (FAQs) on RGESS. The same are made available on our website viz. [www.hdfcfund.com](http://www.hdfcfund.com)**

### III. UNITS AND OFFER

This Section provides details you need to know for investing in the Scheme.

#### A. NEW FUND OFFER (NFO)

<p><b>New Fund Offer Period</b></p> <p>This is a period during which a new Scheme sells its Units to the investors</p>	<p>The New Fund Offer for both the Plans will commence within 6 Months from December 23, 2014 i.e. the date of issuance of letter from SEBI for launch of the Scheme. Information with respect to the New Fund Offer for the second Plan under the Scheme (launched subsequent to the first Plan i.e. New Fund Offer of the Scheme) will be communicated to the investors by a notice displayed at Investor Service Centres and issue of advertisement in 2 newspapers i.e. in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The notice will be published at least 2 days before the launch date.</p> <p>Each Plan, when offered for sale, would be open for such number of days (not exceeding 30 days) as may be decided by the Trustee / AMC. In case the NFO Opening / Closing Date is subsequently declared as a non Business Day, the following Business Day will be deemed to be the NFO Opening /Closing Date. The AMC / Trustee may close the New Fund Offer of the Scheme by giving at least one-day notice in one daily newspaper.</p> <p>The AMC / Trustee reserves the right to extend the closing date of the New Fund Offer Period, subject to the condition that the subscription list of the New Fund Offer shall not be kept open for more than 30 days.</p>
<p><b>New Fund Offer Price</b></p> <p>This is the price per Unit that the investors have to pay during the NFO.</p>	<p>Offer of Units at Rs.10/- each for cash during the NFO Period of the Scheme.</p>
<p><b>Minimum Amount for Application in the NFO</b></p>	<p>For Purchase/ Switch-in is as under: Rs.5,000/- and in multiples of Rs.10/- thereafter.</p> <p>If the amount of application is in odd multiples, the application will be processed for the eligible amount and the balance amount will be refunded.</p>
<p><b>Minimum Target amount</b></p> <p>This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 15 days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 15 days from the date of closure of the subscription period.</p>	<p>The minimum subscription (target) amount for each Plan under the Scheme is Rs.10 crores.</p> <p>In accordance with the SEBI (MF) Regulations, if the Mutual Fund fails to collect the minimum subscription amount of Rs.10 crores per Plan under the <b>Scheme, the Mutual Fund and the AMC shall be liable to refund the subscription amount to the applicants of the concerned Plan.</b></p>
<p><b>Maximum Amount to be raised (if any)</b></p> <p>This is the maximum amount, which can be collected during the NFO period, as decided by the AMC.</p>	<p>There is no maximum subscription (target) amount for each Plan under the Scheme to be raised and therefore, subject to the applications being in accordance with the terms of this offer, full and firm allotment will be made to the Unit holders.</p> <p>However, the Trustee / AMC retains the sole and absolute discretion to reject any application.</p>
<p><b>Plans / Options offered</b></p>	<p>The Scheme offers 2 Plans: <b>Plan A and Plan B.</b> Each Plan shall be managed as a separate Portfolio and offers (i) Regular Option and (ii) Direct Option.</p> <p><b>Regular Option</b> is for investors who wish to route their investment through any distributor.</p> <p><b>Direct Option</b> is for investors who wish to invest directly with the Fund without routing the investment through any distributor. This Option shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under the Direct Option.</p> <p>Regular and Direct Options offer the following sub-options:Growth and Dividend Payout.</p>

	<p><b>Growth</b></p> <p>Dividends will not be declared under this sub-option. The income attributable to Units under this sub-option will continue to remain invested and will be reflected in the Net Asset Value of Units under this sub-option.</p> <p><b>Dividend Payout</b></p> <p>Under this sub-option, it is proposed to declare dividends subject to availability of distributable profits, as computed in accordance with SEBI (MF) Regulations. Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those Unit holders whose names appear in the Register of Unit holders on the notified record date.</p> <p><b>Default Options</b></p> <p>Investors should indicate the Option for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form.</p> <p>In case of valid applications received, where Direct Option is indicated, but a distributor code is also mentioned on the application form, the distributor code will be ignored and the application will be processed under Direct Option. In case of valid applications received without indicating any choice of Options, the application will be processed for the Options as under:</p> <ol style="list-style-type: none"> <li>1. Direct Option - where Direct or Regular Option is not indicated and distributor code is not mentioned on the form;</li> <li>2. Regular Option - where Direct or Regular Option is not indicated, however, the distributor code is mentioned on the form; or</li> <li>3. Growth - where Growth or Dividend Payout sub-option is not indicated.</li> </ol>
<p><b>Dividend Policy</b></p>	<p>The Trustee reserves the right to declare dividends under the Dividend sub-option of the Scheme depending on the availability of distributable surplus under the Scheme. Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those Unit holders whose names appear in the Register of Unit holders on the record date. In case of Units held in dematerialized mode, the Depositories (NSDL/ CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the Registrars and Transfer Agent of the Mutual Fund who shall be eligible to receive the dividends. In order to be a Unit holder, an investor has to be allotted Units against receipt of clear funds by the Scheme. Further, the Trustee at its sole discretion may also declare interim dividend. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter-alia, depend on the availability of distributable surplus as computed in accordance with SEBI (MF) Regulations and the decision of the Trustee /AMC in this regard shall be final.</p> <p>There is no assurance or guarantee to Unit holders as to the rate/quantum of dividend distribution nor that the dividends will be paid regularly. In order to be a Unit holder, an investor has to be allotted Units against receipt of clear funds by the Scheme. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend distribution tax / statutory levy (if applicable) paid. The Trustee / AMC reserves the right to change the record date from time to time.</p> <p><b>Dividend Distribution Procedure:</b></p> <p>In accordance with SEBI Circular no. SEBI/ IMD/ Cir No. 1/64057/06 dated April 4, 2006, the procedure for Dividend Distribution would be as under:</p> <ol style="list-style-type: none"> <li>1. Quantum of dividend and the record date will be fixed by the Trustee in their meeting. Dividend so decided shall be paid, subject to availability of distributable surplus.</li> <li>2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the dividend including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated.</li> <li>3. Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register</li> </ol>



	<p>of Unit holders maintained by the Mutual Fund/ statement of beneficial ownership maintained by the Depositories, as applicable, for receiving dividends. The Record Date will be 5 calendar days from the issue of notice.</p> <ol style="list-style-type: none"> <li>4. The notice will, in font size 10, bold, categorically state that pursuant to payment of dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).</li> <li>5. The NAV will be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date.</li> <li>6. Before the issue of such notice, no communication indicating the probable date of dividend declaration in any manner whatsoever, will be issued by Mutual Fund.</li> </ol> <p>The requirement of giving notice shall not be applicable for Dividend sub-option having frequency upto one month.</p>
<p><b>Allotment</b></p>	<p>All Applicants whose monies towards purchase of Units have been realised by the Fund will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order.</p> <p>For applicants applying through '<b>APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA)</b>', on allotment, the amount will be unblocked in their respective bank accounts and account will be debited only to the extent required to pay for allotment of Units applied in the application form.</p> <p>The AMC shall allot Units within 15 days from the date of closure of the NFO period. Units will be allotted in whole figure. Face Value of the Units is Rs.10/- per Unit.</p> <p>The Trustee retains the sole and absolute discretion to reject any application.</p> <p>Applicants under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form.</p> <p><b>Note: Unit holders holding Units in physical mode shall not be eligible to avail tax benefit under Section 80CCG.</b></p> <p><b>Dematerialization</b></p> <p>The Applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO of the Scheme. The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form. The statement of holding of the beneficiary account holders for Units held in demat will be sent by the respective DP periodically.</p> <p>Units held in demat form are freely transferable.</p> <p><b>It may be noted that trading and settlement in the Units of the Scheme over the stock exchange(s) (where the Units are listed) will be permitted only in electronic (demat) form.</b></p> <p>If the Unit holder desires to hold the Units in a Dematerialized / Rematerialized form at a later date, the request for conversion of Units held in Account Statement (non demat) form into Demat (electronic) form or vice versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants.</p> <p><b>Unit holders may note that upon conversion from demat into physical form or vice-versa, the Units shall not be eligible for availing tax benefit under Section 80CCG.</b></p> <p>However, the Trustee / AMC reserves the right to change the dematerialization/ rematerialization process in accordance with the procedural requirements laid down by the Depositories, viz. NSDL/ CDSL and/or in accordance with the provisions laid under the Depositories Act, 1996 and the Regulations thereunder.</p> <p>Normally no Unit certificates will be issued. However, after allotment, if a Unit holder so desires, the AMC shall issue a non-transferable Unit certificate</p>

	<p>within 5 Business Days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered alongwith the request for Redemption?/ Switch at the time of maturity or any other transaction of Units covered therein.</p> <p>All Units will rank pari passu, among Units within the same Option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.</p> <p><b>Investors are requested to note that as per the RGESS guidelines, the Depositories will be required to certify the 'New Retail Investor' status of the investors at the time of designating his/her demat account as demat account for the purpose of RGESS. The Depositories will be also required to ensure the enforcement of the lock-in on Units under the Scheme. To avail tax benefit, the Unit holders shall be required to purchase/subscribe as well as hold the Units under prescribed lock-in in demat mode only.</b></p> <p><b>Allotment Confirmation / Consolidated Account Statement (CAS):</b></p> <p>An allotment confirmation specifying the Units allotted shall be sent by way of email and/or SMS within 15 days of the closure of the NFO Period to the Unit holder's registered e-mail address and/or mobile number. A Consolidated Account Statement (CAS) shall also be sent to the Unit holder in whose folio transactions have taken place during that month, on or before 10th of the succeeding month by mail/e-mail. In case of specific request received after allotment from a Unit holder, Mutual Fund will provide an account statement within 5 Business Days from the receipt of such request.</p>
<p><b>Refund</b></p>	<p>In case any Plan under the Scheme fails to collect the minimum subscription amount of Rs.10 Crore, the Mutual Fund and the AMC shall be liable to refund the subscription amount to the Applicants of that Plan.</p> <p>Refunds of subscription money, if any, shall be completed within 15 days from the closure of the New Fund Offer Period. No Interest will be payable by the AMC on any subscription money refunded within 15 days from the closure of the New Fund Offer Period. Interest on subscription amount will be payable for amounts refunded by the AMC later than 15 days from the closure of the New Fund Offer Period at the rate of 15% per annum for the period in excess of 15 days and will be charged to the AMC.</p> <p>Refund orders will be marked "A/c Payee only" and will be in favour of and be dispatched to the sole / first Applicant, by registered post or by any other mode of payment as authorized by the applicant.</p>
<p><b>Who Can Invest</b></p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<p>The following persons (i.e. an indicative list of persons) are eligible and may apply for subscription to the Units of the Scheme provided they are not prohibited by any law/ Constitutive documents governing them:</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Minor (as the first and the sole holder only) through a natural guardian (i.e. father or mother, as the case may be) or a court appointed legal guardian. There shall not be any joint accounts with minor as the first or joint holder.</li> <li>3. Karta of Hindu Undivided Family (HUF);</li> <li>4. Partnership Firms &amp; Limited Liability Partnerships (LLPs);</li> <li>5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or bodies of individuals and societies registered under the Societies Registration Act, 1860, Co-Operative Societies registered under the Co-Operative Societies Act, 1912, One Person Company;</li> <li>6. Banks &amp; Financial Institutions;</li> <li>7. Mutual Funds / Alternative Investment Funds registered with SEBI;</li> <li>8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;</li> <li>9. Non-resident Indians (NRIs)/Persons of Indian Origin residing abroad (PIO)</li> </ol>

/ Overseas Citizens of India (OCI) on repatriation basis or on non-repatriation basis;

10. Foreign Institutional Investors (FIIs) registered with SEBI on repatriation basis;
11. Foreign Portfolio Investors (FPIs) registered under SEBI (Foreign Portfolio Investors) Regulations, 2014
12. Scientific and Industrial Research Organisations;
13. Council of Scientific and Industrial Research Organisation, India;
14. Multilateral Funding Agencies/Bodies Corporate incorporated outside India with the permission of Government of India/Reserve Bank of India;
15. Other schemes of HDFC Mutual Fund subject to the conditions and limits prescribed by SEBI (MF) Regulations;
16. Trustee, AMC, Sponsor and their associates may subscribe to Units under the Scheme;
17. Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time in conformity with the applicable laws and SEBI (MF) Regulations.

**An investor who wishes to claim tax benefit under Section 80CCG of the Income Tax Act, 1961 is required to qualify as a 'New Retail Investor' and comply with the provisions laid under RGESS notified by Ministry of Finance vide Notification no. 51/2012 F. No. 142/35/2012-TPL dated November 23, 2012 and Notification no. 94/2013 F. No. 142/35/2012-TPL dated December 18, 2013. For more details about RGESS, investors are requested to visit our website [www.hdfcfund.com](http://www.hdfcfund.com)**

**Notes :**

1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad/ Overseas Citizens of India (OCI) / Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) have been granted a general permission by Reserve Bank of India under Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming Units of the mutual funds subject to conditions set out in the aforesaid regulations.
2. In case of application(s) made by Individual Investors under a Power of Attorney, the original Power of Attorney or a certified true copy duly notarised should be submitted. In case of applications made by Non- Individual Investors, the authorized signatories / officials of Non-Individual investors should sign the application under their official designation and as per the authority granted to them under their Constitutive Documents/ Board resolutions, etc. A list of specimen signatures of the authorized officials, duly certified / attested should also be attached to the Application Form. The Fund/AMC/Trustee shall deem that the investments made by the Investors are not prohibited by any law/ Constitutive documents governing them and they possess the necessary authority to invest/ transact.
3. Investors desiring to invest / transact in mutual fund schemes are required to comply with the KYC norms applicable from time to time. Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address such as copy of the Memorandum and Articles of Association/ bye-laws/trust deed/partnership deed/ Certificate of Registration along with the proof of authorization to invest, as applicable, to the KYC Registration Agency (KRA) registered with SEBI.

The Fund / AMC / Trustee / other intermediaries will rely on the declarations/ affirmations provided by the Investor(s) in the Application/Transaction Form(s) and the documents furnished to the KRA that the Investor(s) is permitted/ authorised by the Constitution document/ their Board of Directors etc. to make the investment/ transact. Further, the Investor shall be liable to indemnify the Fund / AMC/ Trustee/ other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and / or the applicant who has applied on behalf of the Investors.

The Fund / AMC / Trustee reserves the right to call for such other information and documents as may be required by it in connection with

	<p>the investments made by the investor.</p> <ol style="list-style-type: none"> <li>4. Returned cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.</li> <li>5. The Trustee reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme.</li> <li>6. <b>No request for withdrawal of application will be allowed after the closure of New Fund Offer Period.</b></li> <li>7. Subject to the SEBI (MF) Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustee. The Trustee may inter-alia reject any application for the purchase of Units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit holders to accept such an application.</li> </ol> <p><b>Who cannot invest?</b></p> <p>The following persons/entities cannot invest in the Scheme:</p> <ol style="list-style-type: none"> <li>1. United States Person (US Person) as defined under the extant laws of the United States of America;</li> <li>2. Residents of Canada;</li> <li>3. Qualified Foreign Investors (QFI);</li> <li>4. NRIs residing in any Financial Action Task Force (FATF) declared non-compliant country or territory.</li> </ol>
<p><b>Where can you submit the filled up applications</b></p>	<p>During the NFO period the applications filled up and duly signed by the applicants should be submitted at the office of the Collection Centres / ISCs / Official Points of Acceptance, whose addresses are mentioned on <b>Page Nos. 49 to 55</b> of the SID.</p> <p>The Investors can also purchase Units of the Regular Option under the Scheme during NFO by placing an order with the members (stock brokers) of stock exchanges or through Channel Distributors. Please refer to section <b>"Special Products available during the NFO" on Page No. 29</b> for more details.</p> <p>Further, Investors may also apply through Applications Supported By Blocked Amount (ASBA) process during the NFO period of the Scheme by filling in the ASBA form and submitting the same to their respective banks, which in turn will block the amount in the account as per the authority contained in ASBA form, and undertake other tasks as per the procedure specified therein. For complete details and ASBA process, refer SAI.</p>
<p><b>How to Apply</b></p>	<p>Please refer to SAI and Application form for the instructions.</p> <p><b>Cash investments</b></p> <p>Pursuant to SEBI Circular No. CIR/IMD/DF/ 21/2012 dated September 13, 2012 read with SEBI Circular No. CIR/IMD/DF/10/2014 dated May 22, 2014 the Fund will accept subscription applications with payment mode as 'Cash' ("<b>Cash Investments</b>") to the extent of Rs. 50,000/- per investor, per financial year subject to the following.</p> <ol style="list-style-type: none"> <li>1. <b>Eligible Investors:</b> Only resident individuals, sole proprietorships and minors (through guardians), who are KYC Compliant and have a Bank Account can make Cash Investments. Such investors may or may not possess a Permanent Account Number (PAN).</li> <li>2. <b>Mode of application:</b> Applications for subscription with 'Cash' as mode of payment can be submitted in physical form only at select Investor Service Centres (ISCs) of the Fund. Cash Investments cannot be made through electronic modes such as website of the Fund / Channel Distributors or through Stock Exchange Platforms, etc.</li> <li>3. <b>Cash collection facility with HDFC Bank:</b> Currently, the Fund has made arrangement with HDFC Bank Limited ("the Bank") to collect cash at its designated branches from investors (accompanied by a deposit slip issued and verified by the Fund).</li> </ol>

	<p>The Bank only acts as an aggregator for cash received towards subscriptions under various schemes received on a day at the various Bank branches. The Bank would be remitting the cash collected to the Fund's schemes usually by the next business day. Please refer our website <a href="http://www.hdfcfund.com">www.hdfcfund.com</a> or contact any of our ISCs for an updated list of designated bank branches/ ISCs accepting Cash Investments.</p> <p>The acceptance of Cash Investments by the Fund is subject to-</p> <ol style="list-style-type: none"> <li>i. compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under, the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines; and</li> <li>ii. sufficient systems and procedures in place.</li> </ol> <p>For details on procedure and conditions for making '<b>Cash Investments</b>', refer section '<b>How to Apply</b>' appearing in SAI or contact any our ISCs or visit our website <a href="http://www.hdfcfund.com">www.hdfcfund.com</a></p>
<p><b>Listing</b></p>	<p>The Mutual Fund will list the Units of the Scheme on the Capital Market Segment of the National Stock Exchange of India Limited (NSE) / BSE Limited (BSE) within 5 Business Days of allotment. The Units of the Scheme cannot be redeemed by the investors directly with the Fund until the Maturity / Final Redemption date.</p> <p>The Units can be purchased / sold during the trading hours like any other publicly traded stock, until the date of suspension of trading by stock exchange(s) where the Scheme / Plan is listed.</p> <p>The record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records for the purpose of redemption of Units on Maturity / Final Redemption date ("Maturity Record Date") will be one working day prior to the Maturity / Final Redemption date. The stock exchange(s) will suspend trading in Units one working day prior to the Maturity Record Date. No separate notice will be issued by the AMC informing about Maturity Record Date or Suspension of trading by the stock exchange. However, the Fund reserves the right to change the Maturity Record Date by issue of suitable notice.</p> <p>The Mutual Fund may at its sole discretion list the Units of the Scheme on any other recognized Stock Exchange(s) at a later date.</p> <p>The AMC/Trustee reserves the right to delist the Units of the Scheme from a particular stock exchange provided the Units are listed on atleast one stock exchange.</p> <p>The price of the Units in the market will depend on demand and supply at that point of time. There is no minimum investment, although Units are purchased in round lots of 1.</p>
<p><b>Special Products / facilities available during the NFO</b></p>	<p><b>SWITCHING OPTIONS</b></p> <p>During the NFO period (Switch request will be accepted upto 3.00 p.m. on the last day of the NFO), the Unit holders will be able to invest in the NFO of the Scheme by switching part or all of their Unit holdings held in the respective Plan(s)/ Option(s) of the existing Scheme(s) established by the Mutual Fund.</p> <p>This Option will be useful to Unit holders who wish to alter the allocation of their investment among the Scheme(s) / Plan(s) of the Mutual Fund (<b>subject to completion of lock-in period, if any, of the Units of the scheme(s) from where the Units are being switched</b>) in order to meet their changed investment needs.</p> <p>The Switch will be effected by way of a Redemption of Units [On a First In First Out (FIFO) basis] from the Scheme/ Plan and a reinvestment of the Redemption proceeds in the Scheme and accordingly, to be effective, the Switch must comply with the Redemption rules of the Scheme/ Plan and the issue rules of the Scheme (e.g. as to the minimum number of Units that may be redeemed or issued, Exit/ Entry Load etc). The price at which the Units will be Switched-out of the Scheme/ Plan will be based on the Redemption Price, and the proceeds will be invested in the selected Plan/Option at New Fund Offer price.</p> <p>The Switch request can be made on a Transaction Slip, which should be</p>

submitted at/ sent by mail to any of the Official Point(s) of Acceptance.

**FACILITY TO PURCHASE UNITS OF THE SCHEME THROUGH STOCK EXCHANGE(S).**

A Unit holder may purchase Units of the Regular Option of the Scheme through the Stock Exchange infrastructure only during the NFO period. Switching of Units is not permitted under this facility. Investors have an option to hold the Units in physical or dematerialized form. Further, the Depository Participants of registered Depositories are permitted to process only redemption request of units held in demat form.

In order to facilitate transactions in mutual fund Units through the stock exchange infrastructure, BSE has introduced BSE StAR MF Platform and NSE has introduced Mutual Fund Service System (MFSS). All trading members of BSE & NSE who are registered with AMFI as Mutual Fund Distributors and who have signed up with HDFC Asset Management Company Limited and also registered with BSE & NSE as Participants ("AMFI certified stock exchange brokers" or "Brokers") are eligible to offer this facility to investors. Additionally, the Units of the **Regular Option** under the Scheme are permitted to be purchased through Clearing Members of the registered Stock Exchanges.

The window for purchase of Units on BSE & NSE will be available between 9 a.m. and 3 p.m. during the NFO period or such other timings as may be decided. Investors who are interested in purchasing Units of Regular Option under the Scheme should register themselves with Brokers/ Clearing Members.

The eligible AMFI certified stock exchange Brokers/ Clearing Members who have complied with the conditions stipulated in SEBI Circular No. SEBI /IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI/ NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund will be considered as Official Points of Acceptance (OPA) of the Mutual Fund.

Investors will be able to purchase Units of the Regular Option under the Scheme in the following manner:

**(a) Physical Form**

- The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE/NSE) to the Brokers or Clearing Members.
- The Broker/ Clearing member shall verify the application for mandatory details and KYC compliance.
- After completion of the verification, the purchase order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the Brokers / Clearing Members.
- Allotment details will be provided by the Brokers/ Clearing Members to the investor.

**(b) Dematerialized Form**

- The investors who intend to hold Units in demat form are required to have a demat account with CDSL/ NSDL.
- The investor who chooses to hold Units in demat form is required to place an order for purchase of Units (subject to applicable limits prescribed by BSE/NSE) with the Brokers or Clearing Members.
- The investor should provide their depository account details to the Brokers/ Clearing Members.
- The purchase order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the Brokers/ Clearing Members.
- Investors shall receive the Units through Broker/ Clearing Member's pool account. The AMC/ Mutual Fund shall credit the Units into Broker/ Clearing Member's pool account and Broker/ Clearing Member in turn shall credit the Units to the respective investor's demat account.
- Such credit of Units by the AMC/ Mutual Fund to the Broker / Clearing Member's pool account shall discharge AMC/ Mutual Fund of its obligation

of allotment of Units to the individual investor.

- Allotment details will be provided by the Brokers/ Clearing Members to the investor.

Unit holders are requested to note that request for conversion of Units held in Account Statement (non-demat) form into Demat (electronic) form or vice versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants.

Applications for purchase of Units which are incomplete / invalid are liable to be rejected. Separate folios will be allotted for Units held in physical and demat mode. In case of non-financial requests/ applications such as change of address, change of bank details, etc. investors should approach Official Point(s) of Acceptance of HDFC Mutual Fund if Units are held in physical mode and the respective Depository Participant(s) if Units are held in demat mode. An account statement will be issued by HDFC Mutual Fund to investors who purchase their Units under this facility in physical mode. In case of investors who intend to deal in Units in depository mode, a demat statement will be sent by Depository Participant showing the credit of Units to their account.

Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/ NSDL and the Mutual Fund to participate in this facility. Investors should contact the Official Point(s) of Acceptance of HDFC Mutual Fund for further details.

The facility to purchase Units through the stock exchange infrastructure shall be in accordance with SEBI Circular No. SEBI /MD / CIR No.11/183204/ 2009 dated November 13, 2009 and No. CIR/IMD/DF/17/2010 dated November 9, 2010 as amended from time to time as also in accordance with the procedures and guidelines issued by the respective Stock Exchanges and the Depositories from time to time.

The Trustee reserves the right to change/modify the features of this facility at a later date.

#### **TRANSACTIONS THROUGH "CHANNEL DISTRIBUTORS"**

Investors may enter into an agreement with certain distributors (with whom AMC also has a tie up) referred to as "Channel Distributors" who provide the facility to investors to transact in Units of mutual funds through various modes such as their website / other electronic means or through Power of Attorney in favour of the Channel Distributor, as the case may be.

Under such arrangement, the Channel Distributors will aggregate the details of transactions (viz. subscriptions/ redemptions/switches) of their various investors and forward the same electronically to the AMC / RTA for processing on daily basis as per the cut-off timings applicable to the schemes.

The Channel Distributor is required to send copy of investors' KYC proof and agreement entered into between the investor & distributor to the RTA (one time for central record keeping) as also the transaction documents / proof of transaction authorization as the case may be, to the AMC / RTA as per agreed timelines. In case KYC proof and other necessary documents are not furnished within the stipulated timeline, the transaction request, shall be liable to be rejected.

Normally, the subscription proceeds, when invested through this mode, are by way of direct credits to the specified bank account of the Fund. The Redemption proceeds (subject to deduction of tax at source, if any) and dividend payouts, if any, are paid by the AMC to the investor directly through direct credit in the specified bank account of the investor or through issuance of payment instrument, as applicable.

It may be noted that investors investing through this mode may also approach the AMC / Official Points of Acceptance directly with their transaction requests (financial/ non-financial) or avail of the online transaction facilities offered by the AMC.

The Mutual Fund, the AMC, the Trustee, along with their directors, employees and representatives shall not be liable for any errors, damages or losses arising out of or in connection with the transactions undertaken by investors / distributors through above mode.

#### **SUBSCRIPTION OF UNITS THROUGH ELECTRONIC MODE**

Subject to an investor fulfilling applicable terms and conditions as may be

stipulated by the AMC from time to time, the AMC/ Mutual Fund/ Registrar/ or any other agent or representative of the AMC/ Mutual Fund/ Registrar ("**Recipient**") may accept instructions/transaction requests transmitted through fax /web / any other electronic mode as may be permitted by the AMC from time to time (hereinafter referred to as "**electronic transactions**") by such investor (hereinafter referred to as "**transmitter**").

The acceptance of the electronic transactions will be solely at the risk of the transmitter and the Recipient shall not be liable and/or responsible for any loss or damage caused to the transmitter directly and/or indirectly, as a result of sending and/ or purporting to send such electronic transactions including where such electronic transactions sent / purported to be sent is not processed by the Recipient for any reason whatsoever.

The transmitter acknowledges that electronic transactions is not a secure means of giving instructions / transactions requests and is aware of the risks involved including but not limited to such instructions/requests being inaccurate, imperfect, ineffective, illegible, having a lack of quality or clarity, garbled, altered, distorted, not timely etc.

The transmitter acknowledges that the request to the Recipient to act on any electronic transactions is for the transmitter's convenience and the Recipient is not obliged or bound to act on the same.

The transmitter authorizes the Recipient to accept and act on the electronic transactions that the Recipient believes in good faith to be given by the transmitter duly signed. The Recipient at its discretion may treat such electronic transactions as final for all record purposes.

In case there is any discrepancy between the particulars mentioned in the electronic transactions and the original document/s that may be received thereafter, the Recipient shall not be liable for any consequences arising therefrom.

The transmitter agrees that security procedures adopted by the Recipient may include signature verification, telephone call backs or a combination of the same, that may be recorded by tape recording device and the transmitter consents to such recording and agrees to co-operate with the Recipient to enable confirmation of such electronic transactions.

The transmitter accepts that the electronic transactions shall be time stamped (wherever required) upon receipt by the Recipient in accordance with SEBI (MF) Regulations.

In consideration of the Recipient accepting and at its sole discretion acting on any electronic transactions received/purporting to be received from the transmitter, the transmitter hereby agrees to indemnify and keep indemnified the AMC, Directors, employees, agents, representatives of the AMC, Mutual Fund and Trustee (hereinafter referred to as 'indemnified parties') from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs and expenses of whatever nature (whether actual or contingent) directly or indirectly suffered or incurred, sustained by or threatened against the indemnified parties whatsoever arising from and/or in connection with or in any way relating to the indemnified parties in good faith accepting and acting on the electronic transactions.

The AMC reserves the right to modify the terms and conditions and/or to discontinue the facility at any time. On availing this facility, transmitter will unequivocally be bound by what is stated above.

#### **ELECTRONIC SERVICES**

The **eServices** facility includes **HDFCFMFOne, HDFCFMFIvestOne, HDFCFMFMobile, eDocs, eAlerts** and **ePayouts**. The AMC/Fund may at its sole discretion offer/ discontinue any and/or all of the eServices facilities offered to any Unit holder in the event the offer of the same is restricted under the applicable jurisdictional laws of such Unit holder.

#### **HDFCFMFOne**

This facility enables Unit holders to execute purchases, redemptions, switches, view account details, portfolio valuation online, download account statements, request for documents via email and avail such other services as may be introduced by the Fund from time to time on the Fund's website www.hdfcfund.com using **HDFCFMFOne**.



	<p><b>HDFCFMFIinvestOnline</b></p> <p>This facility enables existing Unit holders not having a HDFC Personal Identification Number (HPIN) to execute purchases / avail such other services as may be introduced by the Fund from time to time on the Fund's website www.hdfcfund.com using <b>HDFCFMFIinvestOnline</b>.</p> <p><b>HDFCFMFMobile</b></p> <p>This facility enables Unit holders to execute purchases, redemptions, switches, view account details and portfolio valuation, request for account statements and avail such other services as may be introduced by the Fund from time to time on their mobile handsets.</p> <p><b>eDocs</b></p> <p>This facility enables the Unit holder to register an email address with the AMC for receiving allotment confirmations, consolidated account statement/account statement, annual report/abridged summary thereof and/or any statutory / other information as permitted by email.</p> <p><b>eAlerts</b></p> <p>This facility enables the Unit holder to receive SMS confirmations for purchase, redemption or switch, dividend declaration details and other alerts.</p> <p>Apart from above mentioned facilities, the facility of <b>ePayouts</b> comprising mode of payment of Redemption / Dividend Proceeds if any, via Direct Credit / NEFT / ECS is covered under <b>eServices</b> facility.</p> <p>For further details and the terms and conditions applicable for availing <b>eServices</b>, please visit our website www.hdfcfund.com</p>
<p><b>The policy regarding re-issue of repurchased Units</b>, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</p>	<p>The Plans under the Scheme will not provide for redemption facility until the date of Maturity / Final Redemption date to the Unit holders. The number of Units held by the Unit holder under his folio / demat account will stand reduced by the number of Units repurchased. Presently, the Trustee / AMC does not intend to reissue the repurchased Units. However, the Trustee reserves the right to reissue the repurchased Units at a later date after issuing adequate public notices and taking approvals, if any, from SEBI.</p>
<p><b>Restrictions, if any, on the right to freely retain or dispose of Units being offered.</b></p>	<p>The Units of the Scheme are not transferable except for Units held in dematerialized form (subject to completion of lock-in period). In view of the same, additions / deletions of names will not be allowed under any folio of the Scheme. However, the said provisions will not be applicable in case a person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units of the Scheme.</p> <p>The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.</p> <p>As the Units of the Scheme will also be issued in dematerialized form, the Units will be transferable through the Stock Exchange(s) on which the said Units are listed in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time.</p> <p>The delivery instructions for transfer of Units will have to be lodged with the DP in the requisite form as may be required from time to time and transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized form.</p> <p><b>SUSPENSION OF SALE / REDEMPTION OF THE UNITS</b></p> <p>The indicative list of circumstances under which sale and/or redemption or switching of units may temporarily be suspended on the stock exchange(s) on which the Units of the Plan(s) are listed, is as follows:</p> <ol style="list-style-type: none"> <li>1. During the period of Book Closure.</li> <li>2. In the event of any unforeseen situation that affects the normal functioning of the stock exchange(s).</li> <li>3. If so directed by SEBI.</li> </ol>

**B. ONGOING OFFER DETAILS**

<p><b>Ongoing Offer Period</b></p> <p>This is the date from which the scheme will reopen for subscriptions/ redemptions after the closure of the NFO period.</p>	<p>The Units of the Scheme will not be available for Subscriptions/ Switch-in after the closure of NFO period. The Units of the Scheme will be listed on the Capital Market Segment of the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE). An investor can buy/sell Units on a continuous basis on the NSE/BSE on which the Units are listed during the trading hours like any other publicly traded stock, until the date of suspension of trading by stock exchange where the Scheme is listed.</p> <p>The record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records for the purpose of redemption of Units on Maturity / Final Redemption date ("Maturity Record Date") will be one working day prior to the Maturity / Final Redemption date. The stock exchange will suspend trading in Units one working day prior to the Maturity Record Date. No separate notice will be issued by the AMC informing about Maturity Record Date or Suspension of trading by the stock exchange.</p> <p>The Units can be Redeemed (i.e. sold back to the Mutual Fund) or Switched-out (i.e. to any Scheme / Plan of the Mutual Fund available for subscription) only on the date of Maturity / Final Redemption date at the Redemption Price of the Scheme. The Switch request can be made on a Transaction Slip, which should be submitted at / sent by mail to any of the ISCs.</p> <p>In case the Units are held in the names of more than one Unit holder, where mode of holding is specified as "Joint", Redemption / Switch requests will have to be signed by all the joint holders. However, in cases of holding specified as 'Anyone or Survivor', any of the Unit holders will have the power / authority to make Redemption / Switch request, without it being necessary for all the Unit holders to sign. However, in all cases, the Redemption proceeds will be paid only to the first named Unit holder.</p>
<p><b>Ongoing Price for subscription (purchase)/ switch-in</b> (from other schemes/ plans of the mutual fund) by investors.</p> <p>This is the price you need to pay for purchase/ switch-in.</p>	<p>The Units of the Scheme will not be available for subscriptions / switch-in directly with the Mutual Fund after the closure of NFO Period.</p> <p>An Investor can subscribe (buy) Units on the NSE/BSE on which the Units are listed during the trading hours like any other publicly traded stock. The price of the Units in the market will depend on demand and supply at that point of time.</p> <p>The first NAV of the respective Plans under the Scheme as declared by the AMC will be the base price / open price of listing on the stock exchange(s).</p> <p>The minimum number of Units that can be purchased through the Stock Exchange is 1 (one) Unit.</p> <p>A separate ISIN (International Security Identification Number) will be allotted for each Plan / Option under the Scheme.</p>
<p><b>Ongoing Price for redemption (sale)/ switch-outs</b> (to other schemes/ plans of the mutual fund) by investors.</p> <p>This is the price you will receive for redemptions/ switch-outs</p>	<p>An Investor can redeem (sell) Units on the NSE/BSE on which the Units are listed during the trading hours like any other publicly traded stock. The price of the Units in the market will depend on demand and supply at that point of time.</p> <p>The minimum number of Units that can be sold through the Stock Exchange is 1 (one) Unit.</p> <p>Each Plan will have a Maturity Date / Final Redemption Date. The Units will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity / Final Redemption Date at the Applicable NAV.</p>
<p><b>Cut off timing for subscriptions/ redemptions/ switches</b></p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p><b>For Purchases including switch-ins</b></p> <p>The Units of the Scheme will not be available for subscriptions / switch-in after the closure of NFO Period.</p> <p><b>For Redemptions including switch-outs</b></p> <p>Units of the Scheme cannot be redeemed/ switched-out by the Investors directly with the Fund until the date of Maturity/ Final Redemption. Therefore, the</p>

provisions of Cut off timing for redemptions including switch-outs will not be applicable to the Scheme.

Units of the Scheme will be automatically redeemed on the Maturity / Final Redemption date, except requests for switch-out received by the Fund.

Switch-out request will be accepted upto 3.00 p.m. on the Maturity Date/Final Redemption Date.

**Settlement of Purchase/ Sale of Units of the Scheme on NSE/BSE**

Buying/ Selling of Units of the Scheme on NSE/BSE is just like buying/selling any other normal listed security. If an Investor has bought Units, an Investor has to pay the purchase amount to the broker/sub- broker such that the amount paid is realized before the funds pay-in day of the settlement cycle on the NSE/BSE. If an Investor has sold Units, he/she has to deliver the Units to the broker/sub-broker before the securities pay-in day of the settlement cycle on the NSE/BSE. The Units (in the case of Units bought) and the funds (in the case of Units sold) are paid out to the broker on the pay-out day of the settlement cycle on the NSE/BSE regulations stipulate that the trading member should pay the money or Units to the Investor within 24 hours of the pay-out.

If an Investor has bought Units, he should give standing instructions for 'Delivery-In' to his/her DP for accepting Units in his/her beneficiary account. An Investor should give the details of his/her beneficiary account and the DP-ID of his/her DP to his/her trading member. The trading member will transfer the Units directly to his/her beneficiary account on receipt of the same from NSE's Clearing Corporation / BSE's Clearing Corporation.

An Investor who has sold Units should instruct his/her Depository Participant (DP) to give 'Delivery Out' instructions to transfer the Units from his/her beneficiary account to the Pool Account of his/her trading member through whom he/she have sold the Units. The details of the Pool A/C (CM-BP-ID) of his/her trading member to which the Units are to be transferred, Unit quantity etc. should be mentioned in the Delivery Out instructions given by him/her to the DP.

The instructions should be given well before the prescribed securities pay-in day. SEBI has advised that the Delivery Out instructions should be given at least 24 hours prior to the cut-off time for the prescribed securities pay-in to avoid any rejection of instructions due to data entry errors, network problems, etc.

**Rolling Settlement**

As per the SEBI's circular dated March 4, 2003, the rolling settlement on T+2 basis for all trades has commenced from April 1, 2003 onwards. The Pay-in and Pay-out of funds and the Units will take place 2 working days after the trading date.

The pay-in and pay-out days for funds and securities are prescribed as per the Settlement Cycle. A typical Settlement Cycle of Rolling Settlement is given below:

**Day Activity**

T	The day on which the transaction is executed by a trading member
T+1	Confirmation of all trades including custodial trades by 11.00a.m.
T+1	Processing and downloading of obligation files to brokers / custodians by 1.30 p.m.
T+2	Pay-in of funds and securities by 11.00 a.m.
T+2	Pay out of funds and securities by 1.30 p.m.

While calculating the days from the Trading day (Day T), weekend days (i.e. Saturday and Sundays) and bank holidays are not taken into consideration.

<p><b>Where can the applications for purchase/ redemption/ switches be submitted?</b></p>	<p>The Units of the Scheme will not be available for subscriptions / switch-in after the closure of NFO Period.</p> <p>Units of the Scheme will be automatically redeemed on the Maturity date / Final Redemption date, except requests for switch-out received by the Fund.</p> <p>The application forms for switch-out of Units on the Maturity / Final Redemption date should be submitted at / may be sent by mail to, any of the ISCs / Official Points of Acceptance whose names and addresses are mentioned on <b>Page Nos. 49 to 55</b> of the SID.</p> <p>For details on updated list of ISCs / Official Points of Acceptance Investors are requested to call 1800 3010 6767 / 1800 419 7676 or contact the AMC branches or log on to our website www.hdfcfund.com</p>
<p><b>Minimum amount for purchase/ redemption/switches</b></p>	<p><b>Minimum amount for Purchase (including Switch-in):</b></p> <p>The Units of the Scheme will not be available for subscriptions / switch-in after the closure of NFO Period.</p> <p><b>Minimum Amount / Units For Redemption (including Switch-out):</b></p> <p>The Redemption / Switch-out would be permitted to the extent of credit balance in the Unit holder's account on the Maturity date / Final Redemption date. Units of the Scheme will be automatically redeemed on the Maturity date / Final Redemption date, except requests for switch-out received by the Fund.</p> <p>The Switch-out request can be made by specifying the rupee amount or by specifying the number of Units of the Scheme to be switched-out. If a Switch-out request is for both, a specified rupee amount and a specified number of Units of the Scheme, the specified number of Units will be considered the definitive request. If only the Switch-out amount is specified by the Unit holder, the AMC will divide the Switch-out amount so specified by the Redemption Price to arrive at the number of Units. Switch-out request can be made for a minimum amount of Rs.1,000/- or a minimum of 100 Units. In case of partial switch-outs the balance Units will be redeemed and maturity proceeds paid out.</p> <p>The AMC reserves the right to change the basis for Redemption through demat mode from Unit basis to any other basis.</p>
<p><b>Minimum balance to be maintained and consequences of non-maintenance</b></p>	<p>As Units of the Scheme will be listed on the Capital Market Segment of the National Stock Exchange of India Ltd. (NSE)/ BSE Limited (BSE), the Scheme will not provide for subscription / redemption of Units. Therefore, the provisions of minimum balance to be maintained and consequences of non-maintenance will not be applicable to the Scheme.</p>
<p><b>Special Products available</b></p>	<p>The Units of the respective Plan(s) will not be available for Subscriptions/ Switch-in after the closure of NFO period. An investor can buy/ sell Units on a continuous basis on the NSE/ BSE and/or any other Stock Exchange(s) on which the Units are listed during the trading hours like any other publicly traded stock.</p>
<p><b>Account Statements</b></p>	<p><b>APPLICABLE TO INVESTORS WHO OPT TO HOLD UNITS IN NON-DEMAT FORM</b></p> <p><b>For normal transactions during ongoing sales and repurchase:</b></p> <ul style="list-style-type: none"> <li>• The Units of the Scheme will not be available for subscriptions / switch-in after the closure of NFO Period.</li> <li>• A consolidated account statement for each calendar month to the Unit holder(s) in whose folio(s) transaction(s) has/ have taken place during the month on or before 10th of the succeeding month shall be sent by mail or e-mail.</li> <li>• In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ account statement.</li> <li>• The transactions viz. purchase, redemption, switch, dividend payout, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).</li> <li>• The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to</li> </ul>

	<p>ensure that the folio(s) are updated with their PAN.</p> <ul style="list-style-type: none"> <li>For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 10th of succeeding month by mail or email.</li> <li>In case of a specific request received from the Unit holders, the AMC / Fund will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request, by mail/email.</li> <li>The Unit holder without any charges may request for a physical account statement by writing to/calling the AMC/ISC/RTA. The Mutual Fund/ AMC shall despatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.</li> </ul> <p><b>Half Yearly Consolidated Account Statement:</b></p> <ul style="list-style-type: none"> <li>A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/ March), on or before 10th day of succeeding month, to all such Unit holders holding Units in non- demat form in whose folios no transaction has taken place during that period shall be sent by mail/email.</li> <li>The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive in physical.</li> </ul> <p><b>APPLICABLE TO INVESTORS WHO OPT TO HOLD UNITS IN DEMAT FORM</b></p> <p>The AMC shall send an allotment confirmation specifying the Units allotted by way of email and/or SMS within 15 days of closure of NFO to the Unit holders registered e-mail address and/or mobile number.</p> <p>The statement of holding of the beneficiary account holder for Units held in demat will be sent by the respective DPs periodically.</p> <p><b>COMMUNICATION BY EMAIL</b></p> <p>For those Unit holders who have provided an e-mail address, the AMC will send the communication/Account Statement by email. Unit holders will be required to download and print the documents after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.</p>
<p><b>Dividend</b></p>	<ul style="list-style-type: none"> <li>The dividend proceeds will be paid directly into the Unit holder's bank account through various electronic payout modes such as Direct credit/ NEFT/RTGS/ECS/ NECS etc. unless the Unit holder has opted to receive the proceeds through Warrant/ Cheque/ Demand Draft.</li> <li>The proceeds will be paid in favour of the Unit holder (registered holder of the Units or, if there is more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI, even in cases where investments are made in cash). Warrant/Cheque/Demand Draft will be sent to the Unit holders address (or, if there is more than one holder on record, the address of the first-named Unit holder).</li> <li>The dividend warrants /cheque / demand draft shall be despatched to the Unit holders within 30 days of the date of declaration of dividend. In the event of failure of despatch of dividend within the stipulated 30 day period, the AMC shall be liable to pay interest @ 15% per annum to the Unit holders.</li> <li><b>For Units held in demat form:</b> The Dividend proceeds will be credited to the bank account of the Unit holder, as per the bank account details recorded with the Depository Participant through electronic payout modes or by forwarding a Warrant / Cheque / Demand Draft based on the list provided by the Depositories (NSDL/ CDSL) giving the details of the demat account holders and the number of Units held by them in demat form on the Record date.</li> </ul>

## Redemption

### Payment of Redemption Proceeds

Unit holders will receive redemption proceeds directly into their bank account through various electronic payout modes such as Direct credit/ NEFT/RTGS/ ECS/NECS etc. unless they have opted to receive the proceeds through Cheque/ Demand Draft. Redemption proceeds will be paid in favour of the Unit holder (registered holder of the Units or, if there is more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund **(please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI, even in cases where investments are made in cash)**. Redemption cheques will be sent to the Unit holders address (or, if there is more than one holder on record, the address of the first-named Unit holder).

As per SEBI (MF) Regulations, the Mutual Fund shall dispatch Redemption proceeds within 10 Business Days of the Redemption date. A penal interest of 15% or such other rate as may be prescribed by SEBI from time to time, will be paid in case the Redemption proceeds are not made within 10 Business Days of the Redemption date.

However, under normal circumstances, the Mutual Fund would endeavor to despatch the Redemption proceeds cheque within 3-4 Business Days from the date of redemption.

#### For Units held in demat form

Unit holders should submit their valid redemption request to their Depository Participant (DP). The redemption proceeds will be credited to the bank account of the Unit holder, as per the bank account details recorded with the DP through electronic modes or by forwarding a Cheque / Draft.

#### REDEMPTION BY NRIs /PIOs/ OCIs/ FIIs/ FPIs

Payment to NRIs /PIOs/ OCIs/ FIIs/ FPIs Unit holders will be subject to the relevant laws / guidelines of the RBI as are applicable from time to time (also subject to deduction of tax at source as applicable).

#### In the case of NRIs/PIOs/OCIs

Subject to RBI/FEMA Regulations, redemption proceeds may be:

- (i) Credited to the Unit holder's NRO account, where the payment for the purchase of the Units redeemed was made out of funds held in NRO account; or
- (ii) Credited at the Unit holder's option, to his NRE / FCNR / NRO account, where the Units were purchased on repatriation basis and the payment for the purchase of Units redeemed was made by inward remittance through normal banking channels or out of funds held in NRE / FCNR account of the Unit holder; or
- (iii) Remitted abroad.

#### In the case of FIIs

The Fund will credit the net amount of redemption proceeds of such Units to the foreign currency account or Non-Resident Rupee Account of the FII investor.

#### In the case of FPIs

The Fund will credit the net amount of redemption proceeds of such Units to the foreign currency account or Special Non-Resident Rupee Account of the FPI.

#### BANK DETAILS

In order to protect the interest of Unit holders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Payment will be made only in the Bank

Account registered with the Mutual Fund. This also applies to cases where investments are made through cash payments. Applications without complete bank details shall be rejected. Further, it will be mandatory for the investors to submit any one of the documentary proof mentioned in the procedure detailed in point no. 1, 2 and 3 under section '**Change in Bank Account**' in case the pay-out bank account details (i.e. bank account for receipt of redemption/dividend proceeds) mentioned in the application form for subscription under a new folio is different from pay-in bank account details (i.e. bank account from which a subscription payment is being made). The Fund / AMC / Trustee reserves the right to call for such other information and documents as may be required from the investors. Investors are requested to note that applications for new folio creation submitted (wherein pay-out bank details is different from pay-in bank details) without any of the required documentary proof relating to pay-out bank account details will be treated as invalid and liable to be rejected. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques/ warrants and / or any delay / loss in transit.

In case Unit holder has not provided the bank details at the time of making investment (pertains to the period when bank details were not mandatory), redemption requests should be submitted along with the following documents:

1. Any one of the following documents:
  - 1.1 Cancelled original cheque leaf (where first Unit holder name and bank account number printed on the face of the cheque). Unit holders should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse;
  - 1.2 Self attested copy of the bank pass book or a statement of bank account with current entries not older than 3 months having the name and address of the first Unit holder and account number;
  - 1.3 Letter from the bank on its letterhead certifying that the Unit holder maintains an account with the bank, the bank account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available) and specimen signature of the Unit holder.

and
2. Self attested copy of any one of the documents admissible as Proof of Identity (PoI) as may be prescribed by SEBI from time to time.

**Note:** The above documents shall be submitted in Original. If copies are furnished, the same must be submitted at the Investor Service Centres of AMC (ISCs) where they will be verified with the original documents to the satisfaction of the Fund. The original documents will be returned across the counter to the Unit holder after due verification. In case the original of any document is not produced for verification, then the copies should be attested by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

In case of folios held on behalf of minors, when a minor attains the age of majority, the documents pertaining to the major investor's bank details registration must be submitted to the Fund.

#### **Multiple Bank Accounts Registration**

The AMC/ Mutual Fund provides a facility to the investors to register multiple bank accounts (currently upto 5 for Individuals and 10 for Non - Individuals) for receiving redemption/ dividend proceeds etc. by providing necessary documents. Investors must specify any one account as the "Default Bank Account". The investor, may however, specify any other registered bank account for credit of redemption proceeds at the time of requesting for redemption.

Investors holding Units in non-demat form are requested to avail the facility of registering multiple bank accounts by filling in the 'Multiple Bank Accounts Registration Form' available at our Investor Service Centres (ISCs) or on our website [www.hdfcfund.com](http://www.hdfcfund.com)

### **Change in Bank Account**

For investors holding Units in demat mode, the procedure for change in bank details would be as determined by the depository participant.

For investors holding Units in non-demat mode, the Unit holders may change their bank details registered with the Mutual Fund by submitting 'Multiple Bank Account Registration Form' or a standalone separate Change of Bank Details Form.

In case a 'Change of Bank Details Form' is submitted, the following procedure needs to be adhered to:

- 1 Unit holders will be required to submit the duly filled in Change of Bank Details Form along with a cancelled original cheque leaf of the new bank account as well as the bank account currently registered with the Mutual Fund (where the account number and first Unit holder name is printed on the face of the cheque). Unit holders should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse.
- 2 Where such name is not printed on the original cheque, the Unit holder may submit a letter from the bank on its letterhead certifying that the Unit holder maintains/ maintained an account with the bank, the bank account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).
- 3 In case of non-availability of any of these documents, a self attested copy of the bank pass book or a statement of bank account with current entries not older than 3 months having the name and address of the first Unit holder and account number.

**Note:** The above documents shall be submitted in Original. If copies are furnished, the same must be submitted at the ISCs where they will be verified with the original documents to the satisfaction of the Fund. The original documents will be returned across the counter to the Unit holder after due verification. In case the original of any document is not produced for verification, then the copies should be attested by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

In the event of a request for change in bank account information being invalid/ incomplete / not satisfactory in respect of signature mismatch/document insufficiency/ not meeting any requirements more specifically as indicated in clauses 1-3 above, the request for such change will not be processed. Redemptions / dividend payments, if any, will be processed and the last registered bank account information will be used for such payments to Unit holders.

Unit holders may note that it is desirable to submit their requests for change in bank details atleast 7 days prior to date of redemption / dividend payment, if any and ensure that the request for change in bank details has been processed before submitting the redemption request. If change in bank details has not been processed, payment will be made in the existing bank account registered in the folio. Further, in the event of a request for redemption of Units being received within seven days of change in bank account details, the normal processing time as specified in the Scheme Information Document, may not necessarily apply, however it shall be within the regulatory limits. Any unregistered bank account or a new bank account mentioned by the Unit holder along with the redemption request may not be considered for payment of redemption/dividend proceeds.

### **Change of Address**

- 1 For investors holding Units in demat mode, the procedure for change in address would be as determined by the depository participant.
- 2 For investors holding Units in non-demat mode, the procedure as detailed below shall be applicable. Unit holder will be required to submit a valid



	<p>request for change in address details along with the following supporting documents:</p> <ul style="list-style-type: none"> <li>▶ <b>KYC Not Complied Folios/Clients:</b> <ul style="list-style-type: none"> <li>• Self attested copy of Proof of New Address; and</li> <li>• Self attested copy of PAN card copy, if PAN is updated in the folio or PAN/other proof of identity as may be prescribed by SEBI from time to time, if PAN is not updated in the folio.</li> </ul> </li> <li>▶ <b>KYC Complied Folios/Clients:</b> <ul style="list-style-type: none"> <li>• Self attested copy of Proof of New Address; and</li> <li>• Any other document/form that the KYC Registration Agency (KRA) may specify from time to time.</li> </ul> </li> </ul> <p>The above documents will be forwarded to KRA for updation in their record.</p> <p><b>Note:</b> The above documents shall be submitted in Original. If copies are furnished, the same must be submitted at the ISCs where they will be verified with the original documents to the satisfaction of the Fund. The original documents will be returned across the counter to the Unit holder after due verification. In case the original of any document is not produced for verification, then the copies should be properly attested / verified by entities authorized for attesting/verification of the documents as per extant KYC guidelines.</p> <p>Unit holders are advised to provide their contact details like telephone numbers, mobile numbers and email IDs to HDFC Mutual Fund in writing.</p> <p>The AMC / Trustee reserves the right to amend the aforesaid requirements.</p> <p><b>Payment to Alternate Payee</b></p> <p>The Mutual Fund may subject to compliance with such requirement as it deems fit and necessary may stipulate, arrange to make payments towards redemption and / or any distribution in favour of an alternate payee on Unit holder's specific request. Procedures will have to be complied with by the Unit holder for giving instructions for payment to Alternate Payee. The Unit holder(s) would be liable for the loss resulting from a fraudulent encashment / payment to Alternate Payee, based on the Unit holder's instructions, that the Mutual Fund reasonably believed and relied upon to be genuine. The Mutual Fund, reserves the right to obtain an indemnity or verification countersigned by a Bank Manager, Notary Public, Magistrate or any other party acceptable to it before accepting any such instructions from the Unit holder. All payments and settlements made to such Alternate Payee(s) and a receipt thereof shall be a valid discharge by the Mutual Fund and the Mutual Fund shall not in any manner be liable to the Unit holder. It may be noted that there is no commitment from the Mutual Fund that this facility will be available to the Unit holder(s).</p>
<p><b>Delay in payment of redemption/ repurchase proceeds</b></p>	<p>The AMC shall be liable to pay interest to the Unit holders at 15% or such other rate as may be prescribed by SEBI from time to time, in case the redemption/ repurchase proceeds are not made within 10 Business Days of the date of Maturity / Final Redemption / repurchase. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the Investor / Unit holders verification of identity or such other details relating to subscription for Units under any applicable law or as may be requested by a regulatory body or any government authority, which may result in delay in processing the application.</p>

### C. PERIODIC DISCLOSURES

<p><b>Net Asset Value</b></p> <p>This is the value per Unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your Unit balance.</p>	<p>The AMC will calculate and disclose the first NAVs of the Scheme not later than 5 Business Days from the date of allotment of Units under the NFO Period. Subsequently, the NAVs will be calculated and disclosed at the close of every Business Day and sent for publication to at least 2 daily newspapers.</p> <p>NAVs can be viewed on the website of the Mutual Fund (<a href="http://www.hdfcfund.com">www.hdfcfund.com</a>) and on the website of Association of Mutual Funds in India - AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund for the same.</p> <p>AMC shall update the NAVs on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) by 9.00 p.m. every Business day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p>
<p><b>Monthly Portfolio Disclosure</b></p>	<p>The Mutual Fund shall disclose portfolio of the Scheme as on the last day of each month on its website viz. <a href="http://www.hdfcfund.com">www.hdfcfund.com</a> on or before the tenth day of the succeeding month in the prescribed format.</p>
<p><b>Monthly Average Asset under Management (Monthly AAUM) Disclosure</b></p>	<p>The Mutual Fund shall disclose the Monthly AAUM under different categories of Schemes as specified by SEBI in the prescribed format on a monthly basis on its website viz. <a href="http://www.hdfcfund.com">www.hdfcfund.com</a> and forward to AMFI within 7 working days from the end of the month.</p>
<p><b>Half yearly Disclosures:</b></p> <p><b>A. Portfolio</b></p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The Mutual Fund shall before the expiry of one month from the close of each half year i.e. March 31 and September 30, send to all Unit holders a complete statement of its Scheme portfolio. Provided that the statement of Scheme portfolio may not be sent to the Unit holders if the statement is published, by way of an advertisement, in one English daily Newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The disclosure of Portfolio shall be made in the format prescribed by SEBI. The statement of portfolio shall also be displayed on the website of the Mutual Fund.</p>
<p><b>B. Half Yearly Results</b></p>	<p>The Mutual Fund shall host half yearly disclosures of the Scheme's unaudited financial results in the prescribed format on its website viz. <a href="http://www.hdfcfund.com">www.hdfcfund.com</a> within one month from the close of each half year i.e. on 31st March and on 30th September and shall publish an advertisement in this regard in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.</p>
<p><b>Annual Report</b></p>	<p>The Scheme wise annual report or an abridged summary thereof shall be sent:</p> <ul style="list-style-type: none"> <li>(i) by e-mail to the Unit holders whose e-mail address is available with the Fund;</li> <li>(ii) in physical form to the Unit holders whose email address is not registered with the Fund and/or those Unit holders who have opted / requested for the same.</li> </ul> <p>The scheme wise annual report or an abridged summary thereof shall be sent by mail/e-mail not later than four months from the date of closure of the relevant accounting year (i.e. 31st March each year).</p> <p>The physical copy of the scheme wise annual report or abridged summary thereof shall be made available to the investors at the registered office of the AMC.</p> <p>A link of the scheme wise annual report or abridged summary thereof shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).</p>
<p><b>Associate Transactions</b></p>	<p><b>Please refer to 'Statement of Additional Information ('SAI')'.</b></p>

<p><b>Taxation</b></p> <p>The information is provided for general information only.</p> <p>However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors / authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p>	<p>HDFC Mutual Fund is a Mutual Fund registered with the Securities &amp; Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from the Income tax in accordance with the provisions of section 10(23D) of the Income Tax Act, 1961( the Act). The applicability of tax laws, if any, on HDFC Mutual Fund/ Scheme(s)/ investments made by the Scheme(s) /investors/ income attributable to or distributions or other payments made to Unit holders are based on the understanding of the current tax legislations.</p> <table border="1" data-bbox="608 346 1432 598"> <thead> <tr> <th>Equity Oriented Fund</th> <th>Resident Investors^^</th> <th>Mutual Fund ^^</th> </tr> </thead> <tbody> <tr> <td><b>Tax on Dividend</b></td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td colspan="3"><b>Capital Gains:</b></td> </tr> <tr> <td><b>Long Term</b></td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td><b>Short Term</b></td> <td>15% (plus applicable surcharge and education cess)</td> <td>Nil</td> </tr> </tbody> </table> <p><b>Note:</b></p> <ol style="list-style-type: none"> <li>Equity Oriented Fund attracts Securities Transaction Tax (STT) at applicable rates.</li> <li><b>Deduction under Section 80CCG of the Income Tax Act, 1961:</b> The Scheme is an Eligible Security in accordance with RGESS. As per Section 80CCG of the Income Tax Act, 1961, a resident individual who acquires listed equity shares or listed units of equity oriented mutual fund in accordance with the RGESS, is entitled to a deduction of 50% of the amount invested from his total income to the extent the deduction does not exceed Rs.25,000/-. The deduction under Section 80CCG of the Income Tax Act, 1961 is additional besides the deduction available under Section 80C of the Income Tax Act, 1961. A New Retail Investor shall be eligible for the tax benefit under RGESS only for three consecutive financial years beginning with the Initial Year (as defined in RGESS), in respect of the investment made in each financial year. The deduction shall be subject to following conditions: <ul style="list-style-type: none"> <li>The gross total income of the investor for the relevant year does not exceed Rs.12 lakhs (from financial year 2013-14, prior to that total income shall not exceed Rs.10 lakhs);</li> <li>The investor is a 'New Retail Investor' as specified in RGESS;</li> <li>The investment is made in such listed equity shares or listed units of equity oriented mutual fund as specified in RGESS;</li> <li>The investment is locked-in for a 3 year period as provided in RGESS; and</li> <li>Such other conditions as may be prescribed.</li> </ul>           If an investor, in a subsequent year fails to comply with any of the above conditions, the taxability would be as provided under RGESS.            ^^ <b>The information given herein is as per the prevailing tax laws. For further details on taxation, please refer to the Section on 'Taxation on investing in Mutual Funds' in 'Statement of Additional Information ('SAI')'. Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of the individual nature of tax implications, investors are advised to consult a tax professional / consultant for tax treatment on your activities.</b> </li> </ol>	Equity Oriented Fund	Resident Investors^^	Mutual Fund ^^	<b>Tax on Dividend</b>	Nil	Nil	<b>Capital Gains:</b>			<b>Long Term</b>	Nil	Nil	<b>Short Term</b>	15% (plus applicable surcharge and education cess)	Nil
Equity Oriented Fund	Resident Investors^^	Mutual Fund ^^														
<b>Tax on Dividend</b>	Nil	Nil														
<b>Capital Gains:</b>																
<b>Long Term</b>	Nil	Nil														
<b>Short Term</b>	15% (plus applicable surcharge and education cess)	Nil														
<p><b>Investor services</b></p>	<p>Investors may contact any of the Investor Service Centres (ISCs) of the Mutual Fund for any queries / clarifications at telephone number 1800 3010 6767/ 1800 419 7676 (toll free), Fax number. (022) 22821144, e-mail: cliser@hdfcfunds.com. Investors can also post their grievances/ feedback/ suggestions on our website www.hdfcfund.com under the section "<b>Feedback or queries</b>" appearing under '<b>Contact Us</b>'. The Head Office of the Mutual Fund will follow up with the respective ISCs to ensure timely redressal and prompt investor services. Mr. John Mathews, Head - Client Services can be contacted at "HUL House", 3rd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020 at telephone number (Direct) (022) 66316301 or telephone number (Board) (022) 66316333. His e-mail contact is: jmathews@hdfcfund.com</p>															

#### D. COMPUTATION OF NAV

The Net Asset Value (NAV) per Unit of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding under the Scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time. In case of any conflict between the Principles of Fair Valuation and valuation guidelines specified by SEBI, the Principles of Fair Valuation shall prevail.

NAV of Units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.) per Unit} = \frac{\text{Market or Fair Value of the Scheme's Investments} + \text{Current Assets} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under the Scheme}}$$

The AMC will calculate and disclose the first NAV of the Scheme not later than 5 Business Days from the allotment of Units of the Scheme. Subsequently, the NAV of the Scheme will be calculated and disclosed at the close of every Business Day.

Both Plans will be managed as separate Portfolios. Separate NAVs will be calculated and announced for the Plan(s) / Options at the close of every Business Day. The NAVs will be calculated upto 3 decimals. The Units will be allotted in whole figure.

## IV. FEES AND EXPENSES

This section outlines the expenses that will be charged under the Scheme and also about the transaction charges to be borne by the investors. The information provided under this Section seeks to assist the investor in understanding the expense structure of the Scheme and types of different fees / expenses/ loads and their percentage the investor is likely to incur on purchasing and selling the Units of the Scheme.

### A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like marketing and advertising, registrar expenses, printing and stationary, bank charges etc.

The New Fund Offer (NFO) Expenses shall be borne by the AMC/ the Trustee Company.

### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include but are not limited to Investment Management and Advisory Fees charged by the AMC, Registrar and Transfer Agents' Fees, Marketing and Selling costs, listing fees, etc.

The AMC has estimated that the following expenses will be charged to the Scheme, as permitted under Regulation 52 of SEBI (MF) Regulations. The expenses are estimated on Assets Under Management of Rs.100 crores. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund viz. www.hdfcfund.com

Expense Head	% of daily assets*
Investment Management and Advisory Fees	Upto 2.50%
Trustee Fees and Expenses <sup>1</sup>	
Audit Fees and Expenses	
Custodian Fees and Expenses	
RTA Fees and Expenses	
Marketing & Selling expenses including agent commission	
Cost related to Investor Communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend / redemption cheques and warrants	
Costs of Statutory Advertisements	
Cost towards investor education & awareness (at least 0.02% p.a.) <sup>2</sup>	
Brokerage & Transaction cost over and above 0.12% on value of trades for cash market trades	
Service tax on brokerage and transaction cost <sup>3</sup>	
Other Expenses such as listing fees etc.	
<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6)<sup>4</sup></b>	<b>Upto 2.50%</b>

<b>Additional expenses under Regulation 52 (6A) (c)<sup>4</sup></b>	<b>Upto 0.20%</b>
<b>Additional expenses for gross new inflows from specified cities under Regulation 52 (6A) (b)</b>	<b>Upto 0.30%</b>

\* At least 5% of the TER will be charged towards distribution expenses / commission in the Regular Option. The TER of the Direct Option will be lower to the extent of the above mentioned distribution expenses / commission (atleast 5% of TER) which is charged in the Regular Option. For example, in the event that the TER of the Regular Option is 1% p.a., the TER of the Direct Option would not exceed 0.95% p.a.

#### Notes:

#### <sup>1</sup> Trustee fees and expenses

*In accordance with the Trust Deed constituting the Mutual Fund, the Trustee is entitled to receive, in addition to the reimbursement of all costs, charges and expenses, a quarterly fee computed at a rate not exceeding 0.10% per annum of the daily net assets of Scheme or a sum of Rs.15,00,000/- per annum, whichever is higher. Such fee shall be paid to the Trustee within seven working days from the end of each quarter every year, namely, within 7 working days from June 30, September 30, December 31 and March 31 of each year. The Trustee may charge further expenses as permitted from time to time under the Trust Deed and SEBI (MF) Regulations.*

#### <sup>2</sup> Investor Education and Awareness initiatives

*As per Para F of the SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall annually set apart at least 2 basis points p.a. (i.e. 0.02% p.a.) on daily net assets of the Scheme within the limits of total expenses prescribed under Regulation 52 of SEBI (MF) Regulations for investor education and awareness initiatives undertaken.*

#### <sup>3</sup> Refer Point (3) below on Service Tax on various expenses/ exit load.

<sup>4</sup> **Fungibility of expenses:** *The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations are fungible in nature. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) shall also be incurred towards any of the expense heads.*

The purpose of the above table is to assist the Investor in understanding the various costs and expenses that an Investor in the Scheme(s) will bear directly or indirectly. The figures in the table above are estimates. The actual expenses that can be charged to the Scheme(s) will be subject to limits prescribed from time to time under the SEBI (MF) Regulations. Currently these are as under:

#### (1) Recurring expenses under Regulation 52 (6):

On the first Rs. 100 crores of the daily net assets - 2.50% p.a.

On the next Rs. 300 crores of the daily net assets - 2.25% p.a.

On the next Rs. 300 crores of the daily net assets - 2.00% p.a.

On the balance of the assets - 1.75% p.a.

## (2) Additional Expenses under Regulation 52 (6A):

- (i) To improve the geographical reach of the Scheme in smaller cities/towns as may be specified by SEBI from time to time, expenses not exceeding 0.30% p.a. of daily net assets, if the new inflows from such cities are at least (a) 30% of gross new inflows in the Scheme or (b) 15% of the average assets under management (year to date) of the Scheme, whichever is higher.

In case inflows from such cities are less than the higher of (a) or (b) above, such expenses on daily net assets of the Scheme shall be charged on proportionate basis in accordance with SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012.

The amount so charged shall be utilised for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Currently, SEBI has specified that the above additional expense may be charged for inflows from beyond 'Top 15 cities'. Top 15 cities shall mean top 15 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.

- (ii) Brokerage and transaction costs incurred for execution of trades and included in the cost of investment not exceeding 0.12% of the value of trades in case of cash market transactions.

In accordance with SEBI circular no. CIR/IMD/DF/24/2012 dated November 19, 2012, any payment towards brokerage and transaction cost, over and above the said 0.12% for cash market transactions, may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations, 1996.

- (iii) Expenses not exceeding 0.20% p.a. of daily net assets towards Investment Management and Advisory Fees and the various sub-heads of recurring expenses mentioned under Regulation 52 (2) and (4) respectively of SEBI (MF) Regulations.

## (3) Service Tax

As per Para B of the SEBI Circular No. CIR/IMD/DF/21/2012 dated September 16, 2012, Service tax shall be charged as follows:

- (i) Service tax on investment management and advisory fees shall be charged to the Scheme in addition to the maximum limit on TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
- (ii) Service tax on other than investment management and advisory fees, if any, shall be borne by the Scheme within the maximum limit on TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
- (iii) Service tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of service tax, if any, shall be credited to the respective Plan(s).
- (iv) Service tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under Regulation 52 of the SEBI (MF) Regulations.

The total expenses of the Scheme including the Investment Management and Advisory Fee shall not exceed the limits stated in Regulation 52 of the SEBI (MF) Regulations. Any

expenditure in excess of the SEBI regulatory limits shall be borne by the AMC or by the Trustee or the Sponsor.

The current expense ratios will be updated on the Mutual Fund website viz. www.hdfcfund.com within two working days mentioning the effective date of the change.

## C. TRANSACTION CHARGES

For details refer section 'Highlights / Summary of the Scheme(s)' on Page No. 4.

## D. LOAD STRUCTURE

Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.hdfcfund.com) or call at Toll Free No. 1800 3010 6767 / 1800 419 7676 or your distributor.

### a. Details of Load Structure

<b>Entry / Sales Load</b>	<b>Not Applicable</b> Pursuant to SEBI circular no. SEBI/IMD/ CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor.  Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.
<b>Exit / Redemption Load</b>	<b>Not Applicable</b> The Units under the Scheme cannot be directly redeemed with the Fund as the Units are listed on the stock exchange(s).

### b. Redemption

The Units under the Scheme cannot be directly redeemed with the Fund until the Maturity date/ Final Redemption date. Each Plan will have a Maturity Date / Final Redemption Date. The Scheme will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity / Final Redemption Date. On the Maturity / Final Redemption Date, the Units under the Scheme will be redeemed at the Applicable NAV. No Exit Load will be levied on the Maturity / Final Redemption date. Under the Scheme, the AMC reserves the right to modify / change the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund.

Exit load (net of service tax) charged, if any, shall be credited to the Scheme.

The investor is requested to check the prevailing load structure of the Scheme before investing. For any change in load structure AMC will issue an addendum by way of Public Notice and display it on the website / Investor Service Centres.

## E. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes.

Therefore, the procedure for waiver of load for direct applications is no longer applicable.

## V. RIGHTS OF UNIT HOLDERS

Please refer to 'Statement of Additional Information ('SAI')' for details.

## VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1. *Penalties and action(s) taken against foreign Sponsor(s) limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out and where the headquarters of the Sponsor(s) is situated. Also, top 10 monetary penalties of foreign Sponsor(s) during the last three years.*

None.

2. *In case of Indian Sponsor(s), details of all monetary penalties imposed and / or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and / or the AMC and / or the Board of Trustees / Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.*

The penalty levied by SEBI on HDFC for delay in intimating the acquisition of shares of Hindustan Oil Exploration Company Limited, in compliance with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 had been set aside by the Securities Appellate Tribunal (SAT).

Aggrieved by the order passed by SAT, SEBI filed an appeal before the Hon'ble High Court at Mumbai, pursuant to which the Hon'ble High Court set aside the said order and remanded the matter to SAT for fresh hearing and review.

Aggrieved by the impugned order passed by the Hon'ble High Court, HDFC filed a Special Leave Petition (SLP) before the Hon'ble Supreme Court of India, pursuant to which the Hon'ble Supreme Court of India was pleased to issue notice to SEBI in the matter. The matter is now pending before the Hon'ble Supreme Court of India. At a hearing held on April 21, 2005 the Hon'ble Supreme Court of India was pleased to admit the said SLP.

3. *Details of all nforcement actions (including the details of violation, if any) taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the*

*AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party.*

- SEBI by its ad interim order no. WTM/KMA/IVD/267/06/ 2010 dated June 17, 2010 ("**Interim Order**"), under Section 19 read with Sections 11(1), 11(4) and 11B of the SEBI Act, 1992 has prohibited Mr. Nilesh Kapadia, formerly a Dealer (Equities) at HDFC Asset Management Company Limited ("**HDFC AMC**") from buying, selling or dealing in securities, or being associated with any intermediary or entity registered with SEBI, till further orders. SEBI had in its order stated that Mr. Nilesh Kapadia has violated Regulations 3(a) to 3(d) and Regulation 4(1) of the SEBI (Prohibition of Fraudulent and Unfair Trade Practices Relating to Securities Market) Regulations, 2003. In the said order, SEBI directed that HDFC AMC and Mr. Nilesh Kapadia to jointly deposit Rs.238.40211 lakhs, towards the losses suffered by the investors, with the Trustee i.e. HDFC Trustee Company Limited. HDFC AMC has deposited Rs.238.40211 lakhs with the Trustee. HDFC AMC has further deposited a sum of Rs.20.21989 lakhs with the Trustee in July 2011 in accordance with SEBI directives.

Consent Applications were filed by HDFC AMC, HDFC Trustee Company Limited and Mr. Milind Barve, Managing Director of HDFC AMC in connection with the proceedings arising out of and in relation to the above order passed by SEBI.

Consent Applications sought settlement of the issues arising out of and in connection with the order and proceedings that may be initiated by SEBI including under the SEBI (Mutual Funds) Regulations, 1996, SEBI (Portfolio Managers) Regulations, 1993, Clause IV (Operation Risks) in Operating Manual for Risk Management for Indian Mutual Funds - Annexure to Circular No. MFD / CIR / 15 /19133 /2002 dated September 30, 2002. HDFC Trustee Company Limited, HDFC Asset Management Company Limited and Mr. Milind Barve, remitted a sum of Rs.20,00,000/-, Rs. 20,00,000/- and Rs.15,00,000/- respectively without admission or denial of guilt. In connection with the above, SEBI has issued a Consent Order no. CO/ID-6/AO/BM/ 130-132/2011 dated September 30, 2011.

Subsequently, SEBI by its order no. WTM/PS/26/IVD/ID-6/JULY/2014 dated July 24, 2014 ("**SEBI Order**"), has prohibited Mr. Nilesh Kapadia from accessing the securities market, or buying, selling or otherwise dealing in securities, for a period of 10 (ten) years, and directed that Mr. Nilesh Kapadia shall not associate himself with any intermediary or any other entity registered with SEBI for a period of 10 (ten) years from the date of the Interim Order. No order has been issued against HDFC AMC in the SEBI Order.

- SEBI has issued a Show Cause Notice dated March 20, 2014 ("**SCN**") to HDFC Trustee Company Limited, HDFC Asset Management Company Limited ("**HDFC AMC**") and its Managing Director calling upon them to show cause as to why an inquiry should not be held against them for the alleged violations of SEBI (Mutual Funds) Regulations, 1996, SEBI (Portfolio Managers) Regulations, 1993, Clause IV (Operation Risks) in Operating Manual for Risk Management for Indian Mutual Funds - Annexure to Circular No. MFD / CIR / 15 /19133 /2002 dated September 30, 2002 in respect of suspected instances of front running of the trades of HDFC Mutual Fund/ HDFC AMC by certain persons on the basis of information provided by Mr. Nilesh Kapadia, formerly a Dealer (Equities) at HDFC AMC. The matter is under progress.
4. *Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party.*

As per the SEBI MF Regulations, mutual fund schemes are permitted to invest in securitised debt. Accordingly, few schemes of HDFC Mutual Fund ("the Fund") had made investment in certain Pass Through Certificates (PTCs) of certain special purpose vehicles / securitisation trusts ("the Trusts"). The returns filed by few of these securitisation Trusts whose PTCs were held by the Fund were taken up for scrutiny by the Income Tax Authorities for Assessment Years 2007-08, 2008-09, 2009-10 and 2010-11. Arising out of this, they had raised a demand on such Trusts. On failure to recover the same from them, they sent demand notices to the Fund along with other Mutual Funds as beneficiaries/contributors to such Trusts. The Fund in consultation with its tax & legal advisors has contested the applicability of such demand and proceedings there on are still pending.

5. *Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/ Trustee Company which SEBI has specifically advised to be disclosed in the SID, or notified by any other regulatory agency.*

None.

**Notes:**

1. Any amendments / replacement / re-enactment of SEBI (MF) Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Scheme Information Document.
2. The Scheme under this Scheme Information Document was approved by the Trustee in their Board Meeting held on October 22, 2013.
3. It is ensured by the Trustee that the Scheme has received in-principle approvals for listing on November 19, 2014 from NSE and November 20, 2014 from BSE and that the appropriate disclosures pertaining to listing of Units is made in this Scheme Information Document.

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

For and on behalf of the Board of Directors of

**HDFC Asset Management Company Limited**

Place : Mumbai

**MILIND BARVE**

Date : January 2, 2015

*Managing Director*



## LIST OF COLLECTION CENTRES (DURING NFO PERIOD) HDFC BANK LIMITED

**Agra:** First Floor, Pariney Garden, Bhagfarjana, Civil Lines, Agra - 282002. **Ahmedabad:** 1st Floor, Astral Building, Near Mithakali Six Cross Road, Navrangpura, Ahmedabad - 380006. **Ahmednagar:** Ambar Plaza, "A" Wing, Second Floor, Station Road, Ahmednagar - 414001. **Ajmer:** Ground Floor, Rajasthan Patrika Building, Ajmer - 305001. **Akola:** Sethi Heights, 1st Floor, Opp. Zilla Parishad, Akola - 444 001. **Aligarh:** 3-316, Bhalla Complex, Ramghat Road, Aligarh - 202001. **Allahabad:** 58, S. P. Marg, Civil Lines, Allahabad - 211003. **Alwar:** Bhagat Singh Circle, Opp. UIT, Alwar (Raj.) - 301001. **Ambala:** 6352/11, Nicholson Road, First Floor, Ambala Cantt - 133001. **Amravati:** C/o Venus Plaza, Shegaon Naka Road, Amravati - 444604. **Amreli:** Street # 2, Manekpara Main Road, Amreli - 365601. **Amritsar:** 26 Kennedy Avenue, First Floor, Amritsar - 143001. **Anand:** 1st Floor, Sanket Complex, Next to Sales India, Grid Cross Road, Anand - 388001. **Ankleshwar:** Commercial Plot 73/P, GIDC Estate, S.A.Motors Building, Old Ankleshwar Highway, Ankleshwar - 393001. **Asansol:** P.C Chatterjee Market, Rambandhu Talaw, Asansol - 713303. **Aurangabad:** Divekar Plaza, CTS No 18272, 11nd Floor, Railway Station Road, Padampura, Aurangabad - 431001. **Bagalkot:** Opp. Railway Station, Ward No 10, Bagalkot - 587101. **Balasore:** F.M.Circle, Balasore Branch, Orissa, Balasore - 756001. **Bangalore:** Cash Management Services "Salco Centre", # 8/24, Richmond Road, Bangalore - 560025. **Bardoli:** Shree Ambika Niketan, Station Road, Sardar Baug, Bardoli - 394601. **Bareilly:** WBO, 1st Floor, 154, Krishna Place, Civil Lines, Bareilly - 243 001. **Baroda:** 1st Floor, Fortune Tower, Vadodara Stock Exchange Building, Opp. Parsi Agiyari, Sayajigunj, Baroda - 390005. **Batala:** SCF173-174, Jalandhar Road Batala - 143505. **Begusarai:** Kachhari Chowk, Today Market, Begusarai - 851101. **Belgaum:** No 4830/2A, Opp District Hospital, Dr Ambedkar Road, Belgaum - 590 002. **Bhagalpur:** Triveni Appartment, Dr. R. P Road, Bhagalpur - 812002. **Bharuch:** 127, Alfa Society, Link Road, Bharuch - 392001. **Bhatinda:** 83/1, Liberty Chowk, Civil Lines, Bhatinda - 151001. **Bhavnagar:** Corporate House, 3rd Floor, Near Takteshwar Post Office, Waghawadi Road, Bhavnagar - 364 001. **Bhilai:** Chauhan Estate, G.E. Road, Supela, Bhilai - 490023. **Bhilwara:** WBO, Shop no. 1-2-3-4, "A" Block, First Floor, SK Plaza, Pur Road, Bhilwara - 311001. **Bhiwadi:** RIICO Chowk, Bhiwadi - 301019. **Bhiwani:** S-175D/1, Jalan Nagar, Meham Chowk, Bhiwani - 127021. **Bhopal:** Asha Avenue, 1st Floor, Z-1, Zone-1, M P Nagar, Bhopal - 462011. **Bhubaneswar:** 1st Floor, Wholesale Banking Operations, A-62/1, Unit 8, Nayapalli, Bhubaneswar - 751012. **Bhuj:** 101/102, Sunrise Tower, Vijay Nagar, Hospital Road, Bhuj - 370001. **Bhusaval:** Mansingh Complex, C.T.S. No. 3294 (H.No. 4/285), Jamner Road, Opp CSM Complex, Bhusaval - 425 201. **Bikaner:** Roshan Plaza, Rani Bazar, Bikaner - 334001. **Bilaspur:** Prashant Complex, Opposite Sheffer's School, Mungeli Road, Bilaspur - 495001. **Bokaro:** B-9, City Centre, Sector-4, Bokaro Steel City, Bokaro - 827001. **Calicut:** III Floor, Simax Towers, Kannur Road, Nadakkave, Calicut - 673011. **Chandigarh:** SCO-189-190, Sector 17 C, Chandigarh - 160017. **Chenganassery:** Golden Towers, MC Road, Chenganassery, Kottayam - 686101. **Chengannur:** Bin Tower, Govt Hospital Junction, M.C Road, Chengannur - 689121. **Chennai:** No. 115, Dr. Radhakrishnan Salai, 2nd Floor, Opp. to CSI Kalyani Hospital, Mylapore, Chennai - 600004. **Cochin:** First Floor, Palarivattom 25, Cochin - 682025. **Coimbatore:** 1st Floor, No.315/316, Mettupalayam Road, Opp Murugan Mills, Near Ganga Hospital, Coimbatore - 641018. **Cuddapah:** RRR Towers, Dwaraka Nagar, RS Road, Nagarajupalli, Cuddapah - 516001. **Cuttack:** Holding No 32, 32/A Bajrakabati Road, Cuttack - 753 001. **Dahanu:** Matru Ashish, Irani Road, Dahanu - 401602. **Daman:** Ace Shopping Mall, Dilip Nagar, Teen Batti, Daman - 396210. **Darbhangha:** Natraj Bhawan, I St Floor, Katki Bazar, Tower Chawk, Darbhanga - 846004. **Davangere:** #651, B H M Enclave, HM Road, Mandipet, Davangere - 577001. **Dehradun:** WBO Deptt, HDFC Bank, 56, Rajpur Road Dehradun - 248001. **Delhi:** E-13/29, 2nd Floor, Harsha Bhavan, Middle Circle, Connaught Place New Delhi - 110001. **Deogarh:** Assam Access Road, Near Tower Chowk, Deogarh - 814112. **Dhanbad:** Sri Ram Plaza, 1st Floor, Bank More, Dhanbad - 826 001. **Dharamshala:** 363/3, Centre Point, Civil Line, Dharamshala - 176215. **Dhule:** Lane No - 6, Mundada Arcade, Parola Road, Dhule - 424001. **Durgapur:** Balai Commercial Complex, 3rd Floor, Benachity, Nachan Road, Durgapur - 713213. **Erode:** NO.680, Lotus Enclave, Brough Road, Erode - 638001. **Fazilka:** MC No. 594, Gaushala Road, Fazilka - 152123. **Ferozepur:** Building No.30/7, Udham Singh Chowk, Ferozepur - 152001. **Gandhidham:** Plot#301, Ward 12/B, 2nd Floor, Opp. Dr. C.G. High School, Gandhidham - 370201. **Gaya:** Swaraj Puri Road, Opp. SBBJ Bank, Near Bharat Sevasharam Sangh, Gaya - 823001. **Gondal:** 1st Floor, Aadinath Complex, College Chowk, Gondal - 360311. **Gorakhpur:** Shreenath Complex, 10, Park Road, Civil Lines, Gorakhpur - 273 001. **Gurdaspur:** SCF-1 Improvement Trust Bldg, Hanuman Chowk, Gurdaspur - 143521. **Guwahati:** Buildwell Compound, Near Darwin Campus (Beside Neepco Bhawan), 1st Floor, ZOO Road, Guwahati - 781 005. **Gwalior:** J K Plaza, Gast Ka Tazia, Lashkar, Gwalior - 474001. **Hajipur:** Vimel Complex, Dak Banglow Road, Hajipur - 844101. **Haldwani:** 8/6 Bhotia Paraw, Nainital Road, Haldwani - 263139. **Hamirpur:** NH-88, New Road, Hamirpur, HP - 177001. **Hazaribagh:** Annanda Chowk, Hazaribagh - 825301. **Himmatnagar:** G.F Shop No 5-8 & First Floor 4 - 9, Kumar House, Durga Oil Mill Compound, Himmatnagar - 383 001. **Hissar:** 2nd Floor, Akash Plaza, Near Jindal Chowk, Hissar - 125001. **Hoshiarpur:** WBO, Ist Floor, Opp Maharaja Hotel, Sutheri Road, Hoshiarpur - 146001. **Hosur:** NO.24 & 25, Maruthi Nagar, SIPCOT PO, Near Dharga, Hosur - 635126. **Hubli:** Shriram Plaza, Dervice Branch, Club Road, Hubli - 580029. **Hyderabad:** WBO 1-10-60/3, III Floor, Suryodaya, Begumpet, Hyderabad - 500 016. **Ichalkaranji:** House No 7-55 (Old No 9-148) Main Road, Janta Chowk, Ichalkaranji - 416115. **Indore:** 1st Floor, Brilliant Avenue, Sch No. 94, Sector -B, Behind Bombay Hospital, Ring Road, Indore - 452010. **Jabalpur:** 1st Floor, Kumbhare Mension, 636, Vijay Nagar, MR- 4, Main Road, SBI Chowk, Jabalpur (MP) - 482002. **Jagadhri:** Plot No.1, Rajesh Nagar Colony, Ambala Road, Jagadhri - 135001. **Jagraon:** Opp SSP Office, Tehsel Road, Jagraon - 142026. **Jaipur:** HDFC Bank House, 2nd Floor, O-10, Ashok Marg, C-Scheme, Jaipur - 302001. **Jalandhar:** WBO Deptt, 2nd Floor, 5 Cool Road, Jalandhar - 144001. **Jalgaon:** 3rd Floor, Sughan Heights, P P NO 324/2, TPS II, Near Central Bus Stand, Jalgaon - 425001. **Jammu:** CB-13, Rail Head Commercial Complex, Gandhi Nagar, Jammu - 180004. **Jamnagar:** Abhishek3rd Floor, Saru Section Road, Near Savan Appartment, Jamnagar - 361008. **Jamshedpur:** 1st Floor, 105, SNP Area, Sakchi, Jamshedpur - 831 001. **Jhansi:** Damroo Cinema Complex, Civil Lines, Jhansi - 284003. **Jind:** SCF-5, Rani Talab, Jind - 126102. **Jodhpur:** Ist Floor, 15, Keshav Comlex, Nimbera House, Paota, Mandore Road, Jodhpur - 342010. **Junagadh:** Ground Floor, Moti Palace, Opp. Rayji Nagar, Moti Baugh Road, Junagadh - 362001. **Kaithal:** 1450/51, Ambala Road, Pehowa Chowk, Kaithal - 136027. **Kakinada:** #20-1-46, Main Road, Opp SRMT, Kakinada - 533 001. **Kangra:** Near Bus Stand, Kangra - 176001. **Kannur:** Ist Floor, KVR Tower, South Bazar, Kannur - 670002. **Kanpur:** 15/46, 1st Floor, Civil Lines, Kanpur - 208001. **Kapurthala:** The Mall, Near Mgn Public School, Kapurthala - 144601. **Karad:** Besides Hotel Sangam, Kolhapur Naka, Karad - 415110. **Karnal:** Basement, Sco 778-779, Opp.

## LIST OF COLLECTION CENTRES (DURING NFO PERIOD) HDFC BANK LIMITED (Contd.)

Mahabeer Dal Hospital, Karnal - 132001. **Karur:** 126/D/E, Annai Plaza, Kovai Road, Karur - 639002. **Khanna :** Opp. Bus Stand. G.T. Road, Khanna - 141401. **Kolhapur:** Gemstone, 517/A/2, E Ward, New Shahupuri, Nr Central Bus Stand, Kolhapur - 416001. **Kolkata:** Bhowanipore Branch, 2nd Floor, 88 Chowringhee Road, Kolkata -700020. **Kollam:** VGP Bulidings, Near Irumpupalam, Kollam - 691001. **Kota:** Second Floor, 1 A 1, SFS, Dr S C Nursing Home Road, Talwandi, Kota - 324005. **Kotkapura:** B-X/740, Faridkot Road, Kotkapura - 151204. **Kottayam:** 3rd Floor, Unity Buildings, KK Road, Kottayam - 686002. **Kurukshetra:** Shop No.1-5, Kalawati Market, Railway Road, Kurukshetra - 136118. **Latur:** IInd Floor, Shri Prabha Arcade, Vora Bunglow, Main Road, Nr Nagar Parishad, Latur - 413512. **Lucknow:** Pranay Towers 38, Darbari Lal Sharma Marg, Lucknow - 226001. **Ludhiana:** SCO-54, Phase -2, Urban Estate, Dugri, Ludhiana - 141001. **Madurai:** Sri Nithyakalyani Towers, No 34 Krishnarayan Tank Street, North Veli Street, Madurai - 625001. **Mandi Gobindgarh:** Hukam Chand Building, Near Main Post Office, Mandi Gobindgarh - 147301. **Mangalore :** Ideal Towers, 1st Floor , Opp. Sharavu Ganapathi Temple, G T Road, Mangalore - 575001. **Manjeri:** Kurikkal Plaza, Kacheripadi, Manjeri - 676121. **Mathura:** 169/2, Gaushala Road, OPP. BSA College, Mathura - 281001. **Meerut:** 1st Floor, 381, Western Kutchery Rd, Meerut - 250001. **Mehsana:** Prabhu Complex, Nr Rajkamal Petrol Pump, Highway Road, Mehsana - 384002. **Moga:** GT Road, Opp D C Office, Thaman Singh Gill Market, Moga - 142001. **Moradabad:** Pandit Shankar Dutt Sharma Marg, Opposite Election Office, Civil Lines, Moradabad - 244001. **Morvi:** Om Shopping Complex, Ravapar Road, Morvi - 363641. **Mumbai:** Ground Floor, Maneckji Wadia Building, Nanik Motwani Marg, Near Kala Ghoda, Opp. Mumbai University, Fort Mumbai - 400 001. **Muzaffarnagar:** First Floor, 53/4 Janshat Road, New Mandi, Muzaffarnagar - 251001. **Muzaffarpur:** Tilak Maidan Road, Muzaffarpur - 842001. **Mysore:** Mythri Arcade, Saraswathipuram, 1st Main, Mysore - 570009. **Nabha:** SCF 14, 15, Patiala Gate, Nabha - 147201. **Nadiad:** 1st Floor, Metro City, Pij Road, Nadiad - 387 001. **Nagpur :** 2, "Mile Stone", Block No 303 & 304, Near Lokmat Square, Wardha Road, Nagpur - 440010. **Narnaul:** Opp. S. P. Residence, Mahinder Garh Road, Narnaul - 123001. **Nasik:** 3rd Floor, Archit Centre, Opp. Sandeep Hotel, Chandak Circle Link Road, Near Mahamarg Bus Stand, Nasik - 422 002. **Navsari:** Gr Flr, Nandani Complex, Station Road, Navsari - 396445. **Nawanshahar:** B 1/148, Banga Road, Nawanshahar - 144514. **Nellore:** 17/126, G.V.R. Enclave, G.T. Road, Nellore - 524001. **Palakkad:** VIII/246, 1st Floor, Chandranagar Jn., Palakkad - 678007. **Palanpur:** Nr. Cozy Tower, Opp. Joravar Palace, Palanpur - 385001. **Panipat:** 801/4, Opps Railway Road, G.T Road, Panipat - 132103. **Panjim:** 2nd Floor, Metropolis - II, Opp. Vintage Hospital, St. Inez, Panjim, Goa - 403 001. **Pathanamthitha:** ABAN Arcade, Ring Road, Pathanamthitha - 689645. **Patiala:** Building NO 11520, 1st Floor, Leela Bhawan, Near Gopal Sweets, Patiala - 147001. **Patna:** Plot No 651, Jamal Rd, Patna - 800002. **Perinthalmanna:** Sree Complex, Calicut Road, Perinthalmanna- 679 322. **Phagwara:** Kalra Complex, G T Road, Phagwara - 144401. **Pondicherry:** T.S.No.6, 100Ft Road, Ellaiipillaichavady, Pondicherry - 605005. **Porbandar:** Om Shiv Shakti, R. D. Chambers, M. G. Road, Porbandar - 360 575. **Pune:** Fortune Square, 3rd Floor, Deep Bungalow Chowk, Model Colony, Shivajinagar, Pune - 411016. **Raipur:** Plot No 280, 1st Floor, Mahadev Ghat Road, Besides Sunder Nagar Filing Station (Bharat Petroleum), Sunder Nagar, Raipur - 492013. **Rajahmundry:** 46-17-20, 1st Floor, Danavaipet, Rajahmundry - 533103. **Rajapalayam:** 251 E, Kadabankulam Main, Rajapalayam Thenkasi Road, Rajapalayam, Virudhungar - 626117. **Rajkot:** 1st & 2nd Floor, "Shri Harish, "40 / A Bhaktinagar Society, Bhaktinagar Circle, Rajkot - 360 002. **Rajpura:** # 11-12B, Clibre Market, Rajpura - 140401. **Ramganj Mandi:** Bazaar No -1, Opp. SBBJ Bank, Ramganj Mandi - 326519. **Ramhgarh :** N.H-33, Main Road, Near Bank Of Baroda, Ramgarh Cantt - 829122. **Ranchi:** 56, Rohini Complex, Circular Road, Lalpur, Ranchi - 834001. **Raniganj:** A/29, N S B Road, Opposite Asoka Petrol Pump, Dist Burdwan, Raniganj - 713347. **Ratlam:** 90, Station Road, Ratlam - 457001. **Ratnagiri:** Show Room No.3, Mangesh Shanta Apartment, Near Maruti Mandir, Ratnagiri-Kolhapur Highway, Ratnagiri - 415639. **Rewari :** L203, 1st Floor, Modal Town, Old Court Road, Rewari, Haryana - 123 401. **Rishikesh:** MC No. 53 MJ Mall, Railway Road, Rishikesh - 249201. **Rohtak:** Jawahar Market, Opp D-Park, Model Town, Rohtak - 124001. **Roorkee:** 313/8, Civil Lines, Roorkee - 247667. **Ropar:** Raj Hotel Complex, College Road, Ropar - 140001. **Rourkela:** Dewadi Bhavan, Rourkela - 769001. **Rudrapur:** Plot No. 1&2, Nainital Road, Rudrapur - 263 153. **Saharanpur:** Hotel Suryalok, RLY Road, Near Clock Tower, Saharanpur - 247001. **Salem:** Sethukrishna Trade Centre, 1st Floor, 133/31A, Trichy Main Road, Gugai, Salem - 636004. **Sambalpur:** Nayapara Golebazar, Sambalpur - 768001. **Sangamner:** 1 Janak Plaza, New Nagar Road, Sangamner - 422 605. **Sangli:** 640, Venkatesh Senate, Sangli Miraj Road, Sangli - 416416. **Sangrur:** SCO-1,2,3, Kaula Park, Sangrur(PB), Sangrur - 148001. **Shillong:** Anders Mansion, Police Bazar, Shillong - 793001. **Shimla:** Shimla 3, JANKIDAS BLDG, Shimla - 171001. **Shimoga:** No 447, Sharavathi Complex, Savarlane Road, Shimoga - 577201. **Siliguri :** 136/115, Hill Cart Road, Siliguri - 734401. **Silvassa:** 1-16, Jaypee House, Opp. Patel Petrol Pump, Silvassa - 396230. **Sindhanur:** No 6-1-2992/1, Ward No 12, Kushtagi Road, Sindhanur - 584128. **Solan:** The Mall Road, Opp. UCO Bank, Solan - 173212. **Solapur:** 8516/11, Murarji Peth, Sun Plaza Bldg, Lucky Chowk, Solapur - 413007. **Srinagar:** First Floor, M. S. Shopping Mall, Residency Road, Srinagar - 190001. **Surat:** 1st Floor, Crossway Mall, Near Ram Chowk, Ghod Dod Road, Surat - 395007. **Surendranagar:** Middle Point, A Wing, Nr : Milan Cinema, Main Road, Surendranagar - 363002. **Thalassery:** Sahara Centre, AVK Nair Road, Thalassery - 670101. **Theni:** #422-A, Periyakulam Road, Theni, Allinagaram - 625531. **Thiruvalla :** Illampallil Buildings, 26/149, 1&2, MC Road, Ramanchira, Thiruvalla - 689101. **Tirunelveli:** 12,13, Trivandrum High Road, Vannarpetta, Palayamkottai, Tirunelveli - 627002. **Tirupati:** 19-8-180, Krishna Arcade, Beside IBP Petrol Pump, Near Annamaiah Circle, Tirupati - 517501. **Tirupur:** No-169, Chidambaram Complex, Kumaran Road, Tirupur - 641601. **Tirur:** KMS Tower, Thazhepalam, Tirur - 676101. **Trichur:** Third Floor, Suharsha Towers, Shornur Road, Trichur - 680001. **Trichy:** No.11 PLA Kanagu Towers, 11th Cross, Main Road, Thillainagar, Trichy - 620018. **Trivandrum:** BOB Plaza, Second Floor, T. C. 12 / 149 ( 3), Pattom, Trivandrum - 695004. **Udaipur:** Durga Nursery Road, Udaipur -313001. **Udupi:** Panduranga Tower, Diana Circle, Court Road, Udupi - 576101. **Unjha:** 1st Floor, Suvidhi Complex, Station Road, Unjha - 384170. **Valsad:** 1st Floor, Ekta Apt, Tithal Road, Valsad - 396001. **Vapi:** 1st Floor, Kanta Trade Center, GIDC Char Rasta, Vapi - 396195. **Varanasi:** 1st Flr, Varanasi Trade Centre, Maqbool Alam Road, Khajuri, Varanasi - 221002. **Vellore:** 73, Officers Line, Vellore - 632001. **Veraval:** "Amrut Deep", Rajmahal Road, Opp. Public Garden, Veraval - 362265. **Vijayawada:** D.No: 40-5-4A, I Floor, Tikkle Road, Vijayawada - 520 010. **Vishakapatnam:** First Floor, Potluri Castle, # 48-14-9, Dwaraka Nagar, Visakhapatnam - 530016. **Warangal:** 1-8-605/1, Nakkalahlgutta, Hanamkonda, Warangal -506001.

## HDFC ASSET MANAGEMENT COMPANY LIMITED (HDFC AMC LTD. / AMC) - INVESTOR SERVICE CENTRES / OFFICIAL POINTS OF ACCEPTANCE FOR HDFC MUTUAL FUND

**ANDHRA PRADESH:** HDFC AMC Ltd-3-885/7, 11nd Floor, Saphire Square, Somajiguda, **Hyderabad - 500 282.** Tel.: (040) 23417401 / 02 / 03 / 04 / 05, Fax: (040) 23417407. HDFC AMC Ltd., 18-2-299/B, 1st Floor, Leela Mahal Circle, Tirumala Bypass Road, **Tirupati - 517 507.** Tel: (0877) 2222 871 / 872 / 873 / 874, Fax: (0877) 2222689. HDFC AMC Ltd., 2nd Floor, HDFC Bank Complex, Near Benz Circle, M. G. Road, **Vijayawada-520 010.** TeleFax: (0866) 3988029. HDFC AMC Ltd., First Floor, Saigopal Arcade, Waltair Main Road, Siripuram, **Visakhapatnam - 530 003.** Tel: (0891) 3263457/, 6634001, Fax. No.: (0891) 6634004. HDFC AMC Ltd., 2-5-83/84, 1st Floor, Mitralaxmi Narayana Arcade, Nakkala Gutta, Hanmakonda, **Warangal - 506 002.** Tel: (0870) 2566 005 / 006/ 007 / 008/ 009, Fax: (0870) 2566010. **ASSAM:** HDFC AMC Ltd., Premises- 1C, 1st Floor, Ganpati Enclave, G.S.Road, **Guwahati- 781 007.** Tel: (0361) 2464759/60. Fax: (0361) 2464758. **BIHAR:** HDFC AMC Ltd., Ishwari Complex, 1st Floor, Dr. Rajendra Prasad Road, **Bhagalpur - 812 002.** Tel: (0641) 2300 390, Fax: (0641) 2300391. HDFC AMC Ltd., Ravi Market, 1st Floor, Jawaharal Road, **Muzaffarpur - 842001.** Tel: (0621) 2245036/37, Fax: (0621) 2245037. HDFC AMC Ltd., C/o Hera Enclave (Above TATA Docomo Office), 1st Floor, New Dak Bunglow Road, **Patna - 800 001.** Tel: (0612) 6457554/6457557/3201439, Telefax: (0612) 2200747. **CHHATTISGARH:** HDFC AMC Ltd., Shop No 1, Ground Floor, Old Sada Office Block, Nehru Nagar East, **Bhilai-492020.** Tel: (0788) 4092948, 4092846, Fax: (0788) 4092901. HDFC AMC Ltd., 2nd Floor, Rama Trade Centre, Opposite Rajiv Plaza, Near Bus stand, **Bilaspur - 495 001.** Tel: (07752) 400305/ 06. Fax: (07752) 400307. HDFC AMC Ltd., Ground Floor, Chawla Complex, Devendra Nagar, Sai Nagar Road, Near Vanijya Bhawan, Near Indhira Gandhi Square, **Raipur - 492 001.** Tel: (0771) 4020 167 / 168. **DELHI:** HDFC AMC Ltd., Ground Floor - 2 & 3 and First Floor, Prakashdeep Building, 7, Tolstoy Marg, Connaught Place, **New Delhi - 110 001.** Tel: (011) 6632 4082, Fax: (011) 23351317 /18. HDFC AMC Ltd; 402, 4th Floor, Mahatta Tower, 54 B1 Block, Community Centre, Janakpuri, **New Delhi -110058.** Tel: 011-41082129/30, Fax: 011-41082131. HDFC AMC Ltd; 134/4, Bhandari House, Lala Lajpat Rai Marg, Kailash Colony - Main Road, Near Kailash Colony Metro Station, South Delhi, **New Delhi - 110 048.** Tel: 011-29244801/02 Fax: 011-29244805 **GOA:** HDFC AMC Ltd., Ground Floor, G3 & G4, Jivottam, Minguel Miranda Road, Off. Abade Faria Road, **Margao - 403 601.** Salcete. Tel: (0832) 2737410 / 11. Fax: (0832) 2736477. HDFC AMC Ltd., S1, Second Floor, Above Axis Bank, Edcon Centre, Angod, **Mapusa - 403 507,** Bardez, Goa. Tel: (0832) 2253 460 / 461, Fax: (0832) 2253465. HDFC AMC Ltd., A-3, First Floor, Krishna Building, Opp. Education Department, Behind Susheela Building, G. P. Road, **Panaji - 403 001.** Tel: 0832 - 2425609, 2425610, Fax: 0832 - 2425614. HDFC AMC Ltd., 6, Ground Floor, Pereira Chambers, Padre Jose Vaz Road, **Vasco - 403 802,** Mormugao. Tel: (0832) 2513 402 / 406, Fax: (0832) 2513448. **GUJARAT:** HDFC AMC Ltd., 2nd Floor, Megha House, Besides GRUH House, Mithakhali Six Roads, **Ahmedabad - 380 009.** Tel.: 079 - 40220099/00, Fax: 079 - 40050506. HDFC AMC Ltd., Maruti Sharanam, No.117, 1st Floor, Anand-Vidhyanagar Road, Opposite Nandbhumi Party Plot, **Anand - 388 001.** Tel: (02692) - 398200, Fax: (02692) - 398222. HDFC AMC Ltd., 3rd Floor, Shreemangalam Complex, Above IDBI Bank, Patel Society Road, Ward No. 1, Kasak Circle, **Bharuch - 392 012.** Tel: (0264) 2227205, Fax: (0264) 2227206. HDFC AMC Ltd., 2nd Floor, Gangotri Plaza, Opposite Daxinamurty School, Waghawadi Road, **Bhavnagar - 364 001.** Tel: (0278) - 3988029, Fax: (0278) - 3984039. HDFC AMC Ltd., 1st Floor, B Wing, Katira Complex, RTO Circle, **Bhuj - 370 001.** Tel: (02832) 223 223, Fax: (02832) 251. 946 HDFC AMC Ltd., 2nd Floor, Keshav Complex, P N Marg, Opposite Dhanvantry, **Jamnagar - 361 001.** Tel: (0288) - 3988029, Fax: (0288) - 3982426. HDFC AMC Ltd., 1st Floor, Nos. 104 - 105, MaryGold-2 Complex, Opp. Bahaudin College, College Road, **Junagadh- 362001.** Tel: (0285) 2670622/23, Fax: (0285) 2670624. HDFC AMC Ltd., 2nd Floor, Rajendra Estate, State Highway, **Mehsana - 384 002.** Tel: (02762) 302000. Fax: (02762) 302020. HDFC AMC Ltd., 1st Floor, Nandini Complex, Above HDFC Bank, Opp. Daboo Hospital, Station Road, **Navsari- 396445.** Tel: (02637) 252681/82/83, Fax: (02637) 252684. HDFC AMC Ltd., 2nd Floor, Shiv Darshan, Dr. Radha Krishnan Road, 5, Jagnath, Plot Corner, **Rajkot - 360 001.** Tel: 0281 - 6624881 / 82, Fax: 0281 - 6624883. HDFC AMC Ltd., U1 - U3, Jolly Plaza, Opp. Athwa Gate Police Station, Athwa Gate, **Surat - 395 001.** Tel: 0261 - 2460082 / 83, Fax: 0261 - 2460091. HDFC AMC Ltd., Upper Ground Floor, Gokulesh, R. C. Dutt Road, **Vadodara - 390 007.** Tel: 0265 - 6621110 / 20, Fax: 0265 - 6621150. HDFC AMC Ltd., 5-B, 2nd Floor, Saphire Building, Daulatnagar, Chala-Vapi Road, **Vapi - 396 191.** Tel: (0260) 3983900, Fax: (0260) 3983908. **HARYANA:** HDFC AMC Ltd., 1st Floor, Sudarshan Tower, Cross Road # 1, Nicholson Road, **Ambala Cantt -133 001.** Tel: (0171) 2631993/5, Fax: (0171) 2631994. HDFC AMC Ltd., TA - 12A, 15-18, Third Floor, Crown Plaza, Sector 15A, Mathura Road, **Faridabad - 121 001.** Tel: (0124) 2221 338 / 339 / 341 / 342 / 343, Fax: (0129) 2221340. HDFC AMC Ltd., Premises 105, 106 & 107, 1st Floor, Vipul Agora Building, MG Road, **Gurgaon - 122 002.** Tel: (0124) 2560 450/ 51, Fax: (0124) 2560455. HDFC AMC Ltd., 1175 B Royal 1, 1st Floor, Adjoining Gurudawara, G.T Road, **Panipat - 132 103.** Tel: (0180) 3985400/ 01, Fax: (0180) 3985403. **HIMACHAL PRADESH:** HDFC AMC Ltd, 2nd Floor, Opposite Town Hall, 30, The Mall, **Shimla - 171 001.** Tel: (0177) 2816860. Fax: (0177) 2816861. **JAMMU & KASHMIR:** HDFC AMC Ltd., Hall No-102 A/2, South Block, Bahu Plaza, Gandhi Nagar, **Jammu - 180 012.** Tel: (0191) 2477911/13 / (0191) 2474298/99. **JHARKHAND:** HDFC AMC Ltd., Vardhan Complex, 1st Floor, Opp. Woodland Showroom, Bank More, **Dhanbad- 826 001.** Tel: (0326) 3205352, 2300552, Fax: (0326) 2301756. HDFC AMC Ltd., Gayatri Enclave, 2nd Floor, "K Road", Bistupur, **Jamshedpur - 831 001.** Tel: (0657) 2249691, Telefax: (0657) 2249730. HDFC AMC Ltd., Pradhan Towers, 1st Floor, 5, Main Road, **Ranchi- 834 001.** Tel: (0651) 6003358, 3242077. Fax: (0651) 3988029. **KARNATAKA:** HDFC AMC Ltd., Nitesh Broadway, No. 9/3, 1-A, Ground Floor, M. G. Road, Opposite Trinity Metro Station, **Bangalore - 560001.** Tel: 080-66205300, Tel: (080) 66205300 Fax: (080)-41125255. HDFC AMC Ltd., # 493, 1st Floor, 4th Cross, 2nd Main, Sampige Road, Malleswaram, **Bangalore - 560 003.** HDFC AMC Ltd., Garla Garnet No. 119/A/36, 9th Main, 4th Block, Jayanagar, **Bangalore - 560011.** Tel: (080) 30922750, Fax: (080) 30922753. HDFC AMC Ltd., # 145, 1st Floor, 60 ft Road, 5th Block, Koramangala, **Bangalore - 560 034.** Tel: (080) 30922726, Fax: (080) 30922728. HDFC AMC Ltd., Premises No. 4830 / B, First Floor, Dr. Ambedkar Road, Opp. Civil Medical College, **Belgaum - 590 002.** Tel: (0831) 4206 915 / 916 / 918, Fax: (0831) 4206919.HDFC AMC Ltd, Office No. 39 (Old No - 41), Ground Floor, Behind Maremma Temple, Opposite HDFC Bank, Kappagal Road, Bellary - 583103 Ph: 08392-256577 Fax: 08392-256575. HDFC AMC Ltd., 190/3, 1st Floor, S.V.C. Plaza, Opposite Mothi Talksies, Gandhi Circle, **Davangere - 577 002.** Tel: (08192) 250 240 / 241 / 242, Fax: (08192) 250243. HDFC AMC Ltd., No. 1, First Floor, Revankar Comforts, Vivekanand Road, Court Circle, **Hubli - 580 029.** Tel: (0836) 4252 294 / 95. Fax: (0836) 4252 290 HDFC AMC Ltd., UG- II, 6 & 7, Upper Ground Floor, Maximus Commercial Complex, Light House Hill Road, Opp. KMC, **Mangalore - 575 001.** Tel. 0824 - 6620667/ 668, Fax: 0824 - 6620666. HDFC AMC Ltd., No. 2918, CH 51 / 1 B, 1st Floor, Patel Mansion, Kantharaj Urs Road, Saraswathipuram, **Mysore - 570 009.** Tel: (0821) 4000 530, Fax: (0821) 4000 535. **KERALA:** HDFC AMC Ltd., 3rd Floor, City Mall, Opposite YMCA, Kannur Road, **Calicut - 673 001.** Tel: (0495) - 4099222 / 333, 3982310, Fax: (0495) - 3982330. HDFC AMC Ltd., Ground Floor, Cinema cum Commercial Complex, Behind Ravipuram Bus Stop, M. G. Road, **Kochi - 682 016.** Tel: 0484 - 2357707 / 8, 3243058 / 59, Fax: 0484 - 2358462. HDFC AMC Ltd., 14/ 868, Ground Floor, Sri Krishna Complex, Coimbatore Road, **Palghat - 678 001.** Tel: (0491) 2548300/302, 6452188, Fax: (0491) 2548303. HDFC AMC Ltd., 2nd Floor, E-Town Shopping, College Road, East Fort, **Thrissur - 680 005.** Tel: (0487) 2422925. Telefax: (0487) 2441976.. HDFC AMC Ltd., 1st Floor, Kaniamparambil Arcade, G S Junction, Shastri Road, **Kottayam - 686 001.** Tel: (0481) 3018392/93. Fax: (0481) 3018397. HDFC AMC Ltd., Ground Floor, Bhadra Tower, Cotton Hill Road, Vazhuthacaud, Thycaud P.O., **Trivandrum - 695 014.** Tel: (0471) 3983 730 / 731 / 732 Fax: (0471) 3983738. **MADHYA PRADESH:** HDFC AMC Ltd., 1st Floor, Ranjeet Tower, 8, Zone-II, M. P. Nagar, **Bhopal - 462 011.** Tel: 0755 - 4285385, 4246995, Fax: 0755 - 4058890. HDFC AMC Ltd., M1, M2 & M3, Mezzanine Floor, Sterling Arcade, 15 / 3, Race Course Road, **Indore - 452 001.** Tel: 0731 - 4022241 / 42. Fax: 0731 - 4245436. HDFC AMC Ltd., First Floor, Muthye Udyog Bhawan, 1039, Wright Town, Opp. Telephone Exchange, **Jabalpur - 482 002.** Tel: (0761) - 4049800, 3988029 Fax: (0761) - 4068814 HDFC AMC Ltd., First Floor, Alakhnanda Towers, Shrimant Madhav Rao Scindia Marg, City Centre, **Gwalior - 474 001.** Tel: (0751) - 4066060, 3988029 Fax: (0751) - 3982803. **MAHARASHTRA:** HDFC AMC Ltd., 1st Floor, Amar Arcade - 2, Opp. Rajapeth Police Station, Raja Peth, **Amravati - 444 601.** Tel: (0721) 2562 112 / 113 Fax: (0721) 2564115. HDFC AMC Ltd., 2nd Floor, Renuka Commercial Complex, Samarth Nagar, Niral Bazar, Nageshwar Wadi

## HDFC ASSET MANAGEMENT COMPANY LIMITED (HDFC AMC LTD. / AMC) - INVESTOR SERVICE CENTRES / OFFICIAL POINTS OF ACCEPTANCE FOR HDFC MUTUAL FUND (Contd.)

Road, **Aurangabad - 431 001**. Tel: (0240) 3988029, Fax: (0240) 3982068. HDFC AMC Ltd., 138, Ground Floor, Kavya Ratnavali Chowk, Omkareshwar Road, **Jalgaon - 425 002**. Tel: (0257) 3982100/ 01. Fax: (0257) 3982114. HDFC AMC Ltd., Royal Prestige, C1/C9, 1st Floor, E - Ward, Sykes Extension, Rajarampuri Road, **Kolhapur - 416 008**. Tel: (0231) - 3988029, Fax: (0231) - 3982060. HDFC AMC Ltd., Premises Nos.. F1, 2, 3 & 4, 1st Floor, "Center Square", S.V. Road, Andheri (W), **Mumbai - 400 058**. Tel: (022) 26708239/26285389. Fax: (022) 26241131. HDFC AMC Ltd. Shop # 7, Abhilasha Building, Punjabi Lane, Borivali (W), **Mumbai - 400 092**. Tel: (022) 28952702/ 28901497, Fax: (022) 28949392. HDFC AMC Ltd., # "HUL House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, **Mumbai - 400 020**. Tel: (022) 66316333, Fax: (022) 66580200. HDFC AMC Ltd., Mistry Bhavan, 2nd Floor, 122, Backbay Reclamation, Dinsha Vachha Road, Churchgate, **Mumbai - 400 020**. Tel: (022) 60006767, Fax: (022) 66580211. HDFC AMC Ltd., Shop No. 1 & 2, Ground Floor, Atlantic Tower, R B Mehta Road, Near Railway Station, Ghatkopar (East), **Mumbai - 400 077**. Tel: (022) 65253409/08/06/21, Fax: (022) 25116805. HDFC AMC Ltd., Unit No. 101, 1st Floor, Landmark Building, 136 Hill Road, Opp. St. Peters Church, Bandra (West), **Mumbai - 400 050**. Tel: (022) 26434 760 / 762 / 763 / 764, Fax: (022) 26434768. HDFC AMC Ltd., Shop no. 1 & 2, Ground floor, Gurangi Chambers, Opp. Damani Chambers, Near Teen Haath Naka, LBS Marg, **Thane (West) - 400 602**. Tel: (022) 25391125, Fax: (022)67124177. HDFC AMC Ltd., 106-110, 2nd Floor, Shriram Shyam Towers, Near NIT Building, Kingsway, Sadar, **Nagpur - 440 001**. Tel: (0712) 6630301/02/04, Fax: (0712) 6630206. HDFC AMC Ltd., G-1 & G-2, "Suyojit Heights", Opp. Rajiv Gandhi Bhavan, Sharanpur Road, **Nashik - 422 002**. Tel: (0253) 6611831 / 32. Fax: (0253) 6611836. HDFC AMC Ltd., Shop no.127, Bahirwade Chambers, Opp. Hotel Hilton(erstwhile Panchsil), Telco road, Chinchwad, **Pune-411019**. Tel: 020-27477772/3, Fax: 020-27477774. HDFC AMC Ltd., 6, Chetana Apartment, 2423, East Street, Pune Camp, **Pune - 411 001**. Tel.: (020) 41223301/02, Fax: (020) 41223310. HDFC AMC Ltd., Ground Floor, City Mall, University Circle, Ganeshkhind Road, **Pune - 411 007**. Tel: (020) 66073301, Fax: (020) 66073310. HDFC AMC Ltd., Office No.13, Shanti Center Premises, Plot No. 8, Sector 17, Vashi, Navi Mumbai - 400 703. Tel: (022) 39880299; Fax: (022) 39855612.. HDFC AMC Ltd., 1st Floor, Anant Kuti (Bibikar Bldg.), Manpada Road, Opp. Municipal Corporation Bldg., **Dombivli (East)**, Mumbai - 421 201. Tel: (0251) 2860 648 / 649 / 645 / 656, Fax: (0251) 2863953. **ORISSA:** HDFC AMC Ltd., Sri Jagannath Complex, 1st Floor, Opposite Hari - Omm Bhawan, **Barbil - 758 035**. Tel: 09238106515 / 09238106525, Fax: (06767) 275565. HDFC AMC Ltd., Vinayak, 2nd Floor, 96, Janpath, **Bhubaneswar - 751 001**. Tel: (0674) 6450502/1502, Fax: 0674 - 2531483. HDFC AMC Ltd., 1st Floor, Plot No. 2690 (P), Bajrakabati Road, Ranihat, **Cuttack - 753 001**. Tel: (0671) 2323724/ 725, Fax: (0671) 2324741. HDFC AMC Ltd., Praful Tower, 1st Floor, Panposh Road, **Rourkela - 769 004**. Tel: (0661) 3988029, 3982060/70, Fax: (0661) 3982068. HDFC AMC Ltd., Kadambari Complex, 1st Floor, Unit - 4, Nayapara, Golbazar, **Sambalpur - 768 001**. Tel: (0663) 2400 323 / 339, Fax: (0663) 2400324. **PONDICHERY:** HDFC AMC Ltd., No.17, 1 Floor, Sree Velayudham Complex, Near Indhira Gandhi Square, Natesan Nagar, **Pondichery - 605 005**. Tel: (0413) 3043 293 / 500 / 600. Fax: (0413) 2206776. **PUNJAB:** HDFC AMC Ltd., SCO-28, 1st Floor, Taneja Towers, District Shopping Complex, Ranjit Avenue, **Amritsar-143 001**. Tel: (0183) 3988028 /29/ 2570, Fax: (0183) 3982599. HDFC AMC Ltd **Municipal No. 83 - B, 3A, Ground Floor, Corner Building, Liberty Chowk, Bhatinda - 151 001**. Tel.: (0164) 5001982 / 83, **5011980** Fax: (0164) **5011981**. HDFC AMC Ltd., 1<sup>st</sup> Floor, SCO- 2909- 2910, Sector - 22-C, Opp. Hotel J W Marriot, **Chandigarh - 160 022**. Tel: (0172) 5050888, Fax: (0172) 2771219. HDFC AMC Ltd., 2nd Floor, Above ING Vysya Bank, Adjacent to Sekhon Grand Hotel, Namdev Chowk, G T Road, Ground Floor, Eminent Mall, Sutheri Road, Near Indusind Bank, **Hoshiarpur - 146 001**. Tel: 01882- 502029. Fax: **01882- 502078 Jalandhar City - 144 001**. Tel: (0181) 3988029 / 970, Fax: (0181) 3982966. HDFC AMC Ltd., SCO 122, Feroze Gandhi Market, **Ludhiana - 141 001**. Tel.: (0161) 2774321 / 5014321. Fax: (0161) 3013838. SCO no - 70, Ground Floor, New Leela Bhawan Market, **Patiala -147 001**. Tel: 0175 - 5010082. Fax: 0175 - 5010084. **RAJASTHAN:** HDFC AMC Ltd., 4th Floor, K.C. Complex, Opp. Daulat Bagh, **Ajmer - 305 001**. Tel: (0145) 3099000. Fax: (0145) 3099001. HDFC AMC Ltd., "Moondhra Bhavan", 3-Ajmer Road, **Jaipur - 302 001**. Tel: (0141) 5116681/ 82, 2374968, Fax: (0141) 5111126. Gulab Singh Bhavan, 11, Chopasni Road, **Jodhpur - 342 003**. Tel: (0291) 5101927, 5101937, Fax: (0291) 5105919. HDFC AMC Ltd., 1st Floor, Gowardhan Plaza, 25, Trench Colony, Opposite Lok Kalamandal, **Udaipur - 313 001**. Tel: (0294) 3988029, Fax: (0294) 3982000. **TAMIL NADU:** HDFC AMC Ltd., ITC Centre, 1st Floor, 760, Anna Salai, **Chennai - 600 002**. Tel: (044) 43979797 / 43979719, Fax: (044) 43979740. HDFC AMC Ltd., 1371A, Ground Floor, Nadar Building, Trichy Road, **Coimbatore - 641 018**. Tel: (0422) 4391861/62/63. Fax: (0422) 4391714. HDFC AMC Ltd., 127 C/3 East Veli Street, **Madurai - 625 001**. TeleFax: (0452) 3988029. HDFC AMC Ltd., 1st Floor, No1 Bhimsena Garden Street, Royapettah High Road, **Mylapore, Chennai - 600 004**. Tel: (044) 30913060, Fax: (044) 30913082. HDFC AMC Ltd., 1st floor, Ram Complex, No. 454/3, Meyanoor Main Road, **Salem - 636 009**. Tel: (0427) 3982680/700. Fax: (0427) 2333617. HDFC AMC Ltd., 1st floor, No. 142/7, Sri Balaji Arcade, Opp. Alagar Jewellery, Trivandrum Road, Palayamkottai, Tirunelveli - 627 002. Tel: (0462) 2576174, Fax: (0462) 2576173.. HDFC AMC Ltd., No. 60, Sri Krishna Arcade, First Floor, Tenuur High Road, Tenuur, **Trichy - 620 017**. Tel: (0431) 3982830, Fax: (0431) 3982835. HDFC AMC Ltd., Premises No.73, 1st Floor Door No. 73/19,Thiyagarapuram Officer's Line Officer's Line, **Vellore - 632 001**, Tel: (0416) 2214670/2. Fax: (0416) 2214671. **UTTARAKHAND:** HDFC AMC Ltd., 76, Rajpur Road, Near RTO, **Dehradun - 248 001**. Tel: (0135) 3988029/ 7434, Fax: (0135) 3987444. HDFC AMC Ltd., Plot No. 1, 1st Floor, Durga City Centre, Bhotiya Parao, Nainital Road, **Haldwani - 263 139**. Tel: (05946) 285286 Fax: (05946) 285290. HDFC AMC Ltd., 1st Floor, Kumar Complex, Chandracharya Chowk, **Haridwar - 249407** Tel: (01334) 222406/7 Fax: (01334) 222410. **UTTAR PRADESH:** HDFC AMC Ltd., B2, 1st Floor, 9/4, Shankar Point, Sanjay Place, **Agra- 282 002**. Tel: (0562) 3984761-73, Fax: (0562) 3984777. HDFC AMC Ltd., 3/260-A, Arena Complex, Laxmibai Marg, Marris Road, **Aligarh - 202 001**. Tel: (0571) 2740 770 / 771 / 772, Fax: (0571) 2740772. HDFC AMC Ltd., 3rd Floor, Agarwal Arcade, Hyundai Motors Showroom, 4 Sardar Patel Marg, Civil Lines, **Allahabad - 211 001**. Tel: (0532) 2561 035/036/038, Fax: (0532) 2561035. HDFC AMC Ltd., 146 Civil Lines, 1st Floor, Gupta Complex, Near Circuit House Chouraha, **Bareilly - 243 001**. Tel: (0581) 2510 749 / 759, Fax: (0581) 2510709. HDFC AMC Ltd., D-2, 1st Floor, Raj Nagar District Centre, Raj Nagar, **Gaziabad - 201 010**. Tel: (0120) 301 0635 Fax: (0120) 3010636. HDFC AMC Ltd., 4th Floor, A.D. Tower Compound, Bank Road, **Gorakhpur - 273 001**, Tel. No: (0551) 6060011/2/3. HDFC AMC Ltd., 101 & 201, Sai Arcade, 16/34 Bhargava Estate, Civil Lines, **Kanpur - 208 001**. Tel: (0512) 3935592/93/94, Fax: (0512) 3935596. HDFC AMC Ltd., 1st Floor, Narain Ford Building, 4 Shah Najaf Road, Hazratganj, **Lucknow - 226 001**. Tel: (0522) 4155500/ 01, Fax: (0522) 4155555. HDFC AMC Ltd., 143/145/1, Ganpati Plaza, Ground Floor, Magal Pandey Nagar, **Meerut - 250 005**. Tel: (0121) 2602 380 / 2601 965, Fax: (0121) 2602380. HDFC AMC Ltd., Parsunath Plaza-II, UGF Hall No.4, Delhi Road, **Moradabad - 244 001**. Tel: (0591) 3988029 / 3982131. Fax: (0591) 3982137. HDFC AMC Ltd., K-24/25, First Floor, Pearl Plaza Building, Sector-18, **Noida - 204 301**. Tel: (0120) 432 5757/ 5959. Fax: (0120) 423 4349. HDFC AMC Ltd., D-64/127, 4th Floor, Arihant Complex, Sigra, **Varanasi - 221 010**. Tel: (0542) 6450711/ 6450712. **WEST BENGAL:** HDFC AMC Ltd., 2nd Floor, Chatterjee Plaza, 69/101, GT Road, Rambanhdutala, Asansol - 713 303. Tel: (0341) 2221220, Fax: (0341) 2221219. HDFC AMC Ltd., City Plaza, City Centre, 1st Floor, **Durgapur - 713 216**. Tel: (0343) 3982150, Fax: (0343) 3982153. HDFC AMC Ltd., Krishna Enclave, 2nd Floor, 2/1, Bhajanlal Lohia Lane, Opposite Howrah A.C. Market, **Howrah - 711 101**, Phone: (033) 33546150/163, Fax: (033) 33546157. HDFC AMC Ltd., Menaka Estate, 1st Floor, 3 Red Cross Place, **Kolkata - 700 001**. Tel: (033) 22312875, 22312876, Fax: (033) 22439582. HDFC AMC Ltd., 2nd Floor, 209A, Sarat Bose Road, Besides Sarat Bose Road post office, **Kolkata-700 029**. Tel: 033-33541166/67/68/69/70/71. Fax: 033-33541172, Gitanjali Complex, 2nd Floor, Above Corporation Bank, Sevoke Road, **Siliguri - 734 001**. Tel: (0353) 6453474. Fax: (0353) 2545270.

#This is not an Investor Service Centre for HDFC Mutual Fund. However, this is an official point of acceptance for acceptance of all on-going transactions from Institutional Investors only, i.e. broadly covering all entities other than resident / non resident individuals. Institutional Investors are free to lodge their applications at any other official points of acceptance also.

## CAMS – OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS

(Post NFO Period)

**A. List of Investor Service Centres (ISCs) of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These ISCs will be in addition to the existing points of acceptance at the offices of HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund). These ISCs will be the official points of acceptance of transactions for schemes of HDFC Mutual Fund except Liquid Schemes/ Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and HDFC Cash Management Fund - Savings Plan & Call Plan.**

**ANDHRA PRADESH** : 208, 2nd Floor, Jade Arcade, Paradise Circle, **Secunderabad - 500 003**. 47/ 9 / 17, 1st Floor, 3rd Lane, Dwaraka Nagar, **Visakhapatnam – 530 016**. **ASSAM** : Dhawal Complex, Ground Floor, Durgabari, Rangagora Road, Near Dena Bank, **Tinsukia - 786 125**. **BIHAR**: G-3, Ground Floor, Om Vihar Complex, SP Verma Road **Patna - 800 001**. **GOA**: No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M.G. Road, **Panaji, Goa - 403 001**. **GUJARAT**: 111- 113, 1st Floor - Devpath, Building, Off C G Road., Behind Lal Bungalow., Ellis Bridge, **Ahmedabad – 380 006**. Office 207 - 210, Everest Building, Opp. Shastri Maidan, Limda Chowk, **Rajkot - 360 001**. Plot No-629, 2nd Floor, Office No. 2-C / 2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp. Dhiraj Sons, Athwalines, **Surat - 395 001**. 103, Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, **Vadodara - 390 007**. **JHARKAND** : Millennium Tower, Room No:15, First Floor, R- Road, Bistupur, **Jamshedpur - 831 001**. **KARNATAKA** : Trade Centre, 1st Floor, 45, Dikensen Road (Next to Manipal Centre), **Bangalore – 560 042**. G 4 & 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, **Mangalore - 575 003**. **KERALA** : 1st Floor, K C Centre, Door No. 42/227-B, Chittoor Road, Opp. North Town Police Station, Kacheripady, **Cochin - 682 018**. **MAHARASHTRA** : Ground Floor, Rajabhadur Compound, Opp. Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, **Mumbai – 400 023**. 145 Lendra Park, New Ramdaspeth, Behind IndusInd Bank, **Nagpur – 440 010**. Nirmiti Eminence, Off No. 6, 1st Floor, Opp. Abhishek Hotel, Mehandale Garage Road, Erandawane, **Pune – 411 004**. **MADHYA PRADESH**: Plot No. 10, 2nd Floor, Alankar Complex, Near ICICI Bank, M. P. Nagar, Zone II, **Bhopal - 462 011**. 101, Shalimar Corporate Centre, 8-B, South Tukoganj, Opp. Green Park, **Indore – 452 001**. **NEW DELHI** : 7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower, Jhandewalan Extension, **New Delhi – 110 055**. Ground floor, Unit no. 5/6/8, Pearls Best Heights I, Plot no. A-5, Nr. Max Hospital, Netaji Subhash Place, Pitampura North Delhi. **New Delhi - 110 034**. **ORISSA** : Plot No. - 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar, Unit 3, **Bhubaneswar - 751 001**. **PUNJAB** : Deepak Towers, SCO 154-155, 1st Floor, Sector 17-C, **Chandigarh -160 017**. U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, **Ludhiana - 141 002**. **RAJASTHAN**: G-III, Park Saroj, R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, **Jaipur – 302 001**. 1/5, Nirmal Tower, 1st Chopasani Road, **Jodhpur – 342 003**. **TAMIL NADU** : Old#66 New#86, Lokamanya Street (West), Ground Floor, R. S. Puram, **Coimbatore – 641 002**. 178/10, Kodambakkam High Road, Opp. Hotel Palm Grove, Nungambakkam, **Chennai - 600 034**. **UTTAR PRADESH**: 106 - 107 - 108, 1st Floor, IInd Phase, City Centre, 63/2, The Mall, **Kanpur - 208 001**. C-81, 1st floor, Sector – 2, **Noida – 201 301**. Off# 4, 1st Floor, Centre Court Building, 3/c, 5-Park Road, Hazratganj, **Lucknow - 226 001**. **WEST BENGAL** : 2nd Floor, Saket Building, 44 Park Street, **Kolkata - 700 016**

**B. List of Transaction Points of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These Transaction Points will be in addition to the existing points of acceptance at the offices of HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund) except Liquid Schemes/ Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and HDFC Cash Management Fund - Savings Plan & Call Plan.**

**ANDHRA PRADESH** : 15-570-33, I Floor, Pallavi Towers, **Ananthapur - 515 001**.. D. No. 5-38-44, 5/1, Brodipet, Near Ravi Sankar Hotel, **Guntur\* - 522 002**. Bandi Subbaramaiah Complex, Door No: 3/1718, Shop No: 8, Raja Reddy Street, **Kadapa - 516 001**. No.33-1, 44 Sri Sathya Complex, Main Road, **Kakinada – 533 001**. H. No.7-1-257, Upstairs S.B.H, Mankammathota, **Karimnagar – 505 001**. H. No. 43/8, Upstairs, Uppini Arcade, N R Peta, **Kurnool - 518 004**. 9/756, 1st Floor, Immadisetty Towers, Ranganayakulapet Road, Santhapet, **Nellore - 524 001**. D No 34-1-76, Old Govt Hospital Road, Opp. Konigeti Guptha Apartments, **Ongole - 523 001**. Door No: 6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar, **Rajahmundry – 533 101**. Shop No. 6, Door No. 19-10-8, (Opp. to Passport Office), AIR Bypass Road, **Tirupathi - 517 501**. 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M. G. Road, Labbipet, **Vijayawada – 520 010**. A.B.K. Mall, Near Old Bus Depot Road, F-7, 1st Floor, Rannagar, Hanamkonda, **Warangal - 506 001**. **ASSAM** : A.K. Azad Road, Rehabari, Tinali, **Guwahati - 781 008**. **BIHAR** : Krishna, 1st Floor, Near Mahadev Cinema, Dr. R. P. Road, **Bhagalpur - 812 002**. Brahman Toil, Durga Asthan, Gola Road, **Muzaffarpur - 842 001**. **CHHATTISGARH** : Shop No. 117, Ground Floor, Khicharia Complex, Opposite IDBI Bank, Nehru Nagar Square, **Bhilai - 490 020**. 2nd Floor, Gwalani Chambers, St Xavier School Road, In Front of CIT (Income Tax) Office, Vyapar Vihar, **Bilaspur - 495 001**. C-23, Sector 1, Devdara Nagar, **Raipur - 492 004**. **Delhi** : Flat no.512, Narian Manzil, 23, Barakhamba Road, Connaught Place, New Delhi - 110 001. **GOA** : Virginkar Chambers, 1st floor, Near Kamat Milan Hotel, New Market, Near Lily Garments, Old. Station Road, **Margao - 403 601**. **GUJARAT** : No. 101, A P Towers, B/H Sardar Gunj, Next to Nathwani Chambers, **Anand - 388 001**. Shop No - F -56, 1st Floor, Omkar Complex, Opp. Old Colony, Near Valia Char Rasta, GIDC, **Ankleshwar - 393002**. 305-306, Sterling Point, Waghawadi, Opp. HDFC Bank, **Bhavnagar - 364 002**. Office No. 17, 1st Floor, Municipal Bldg, Opp. Hotel Prince Station Road, **Bhuj – 370 001**. A/177, Kailash Complex, Opp. Khedut Decor, **Gondal – 360 311**. 207, Manek Centre, P N Marg,, **Jamnagar - 361 001**. Aastha Plus", 202-A, 2nd Floor, Sardarbag Road, Near. Alkapuri, Opp. Zansi Rani Statue, **Junagadh - 362 001**. 1st Floor, Subhadra Complex, Urban Bank Road, **Mehsana - 384 002**. 16, 1st Floor, Shivani Park, Opp. Shankheswar Complex, Kaliawadi, **Navsari - 396 445**. Gita Nivas, 3rd Floor, Opp. Head Post Office, Halar Cross Lane, **Valsad - 396 001**. 208, 2nd Floor, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, **Vapi - 396 195**. **HARYANA** : Opposite PEER, Bal Bhawan Road, **Ambala City - 134 003**. B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, **Faridabad - 121 001**. SCO - 16, First Floor, Sector - 14, **Gurgaon - 122 001**. 12, Opp. Bank of Baroda, Red Square Market, **Hisar - 125 001**. 83, Devi Lal Shopping Complex, Opp ABN AMRO Bank, G. T. Road, **Panipat – 132 103**. 205, 2nd Floor, Bldg No. 2, Munjal Complex, Delhi Road, **Rohtak – 124 001**. 124 - B / R, Model Town, **Yamuna Nagar – 135 001**. **HIMACHAL PRADESH** : 1st Floor, Opp. Panchayat Bhawan Main Gate, Bus Stand, **Shimla – 171 001**. **JAMMU & KASHMIR** : JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar, **Jammu - 180 004**. **JHARKHAND** : Mazzanine Floor, F-4, City Centre Sector 4, Bokaro Steel City, **Bokaro - 827 004**. S. S. M. Jalan Road, Ground Floor, Opp. Hotel Ashoke, Caster Town, **Deoghar - 814 112**. Urmila Towers, Room No. 111, 1st Floor, Bank More, **Dhanbad - 826 001**. Municipal Market, Annanda Chowk, **Hazaribagh - 825 301**. 4, HB Road No. 206, 2nd Floor, Shri Lok Complex, **Ranchi - 834 001**. **KARNATAKA** : No. 45, 1st floor, E Block, Melligeri Towers, Station Road, **Bagalgot - 587 101**. 1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, **Belgaum - 590 006**. # 60/5, Mullangi Compound, Gandhinagar Main Road, (Old Gopalswamy Road), **Bellary - 583 101**. No. 9, 1st floor, Gajanan Complex, Azad Road, **Bijapur - 586 101**. #13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P J Extension, **Davangere - 577 002**. No. 204 - 205, 1st Floor, 'B' Block, Kundagol Complex, Opp. Court, Club Road, **Hubli - 580 029**. No. 1, 1st Floor, CH.26, 7th Main, 5th Cross (Above Trishakthi Medicals) Saraswati Puram, **Mysore – 570 009**. Nethravathi, Near Gutti Nursing Home, Kuvempu Road, **Shimoga - 577 201**. **KERALA** : Doctor's Tower Building, 1st Floor, Door No. 14/ 2562, North of Iorn Bridge, Near Hotel Arcadia Regency, **Alleppey - 688 001**. Room No. 14/435, Casa Marina Shopping Centre, Talap, **Kannur - 670 004**. Kochupilamoodu Junction, Near VLC, Beach Road, **Kollam - 691 001**. Building No.: KMC IX / 1331 A, Opp. Malayala

## CAMS – OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS

(Post NFO Period) (Contd.)

Manorama, Railway Station Road, Thekkumoottil, **Kottayam - 686 001**. 29/97G, 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, **Kozhikode - 673 016**. 10 / 688, Sreedevi Residency, Mettupalayam Street, **Palakkad - 678 001**. Room No. 26 & 27, Dee Pee Plaza, Kokkalai, **Thrissur - 680 001**. R. S. Complex, Opp. LIC Building, Pattom, P.O., **Trivandrum - 695 004**. 24/590-14, C. V. P Parliament Square Building, Cross Junction, **Thiruvalla - 689 101**. **MADHYA PRADESH** : G-6, Global Apartment, Phase-II, Opposite Income Tax Office, Kailash Vihar City Centre, **Gwalior - 474 011**. 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, **Jabalpur - 482 001**. **MAHARASHTRA** : Opp. RLT Science College, Civil Lines, **Akola\* - 444 001**. 81, Gulsham Tower, Near Panchsheel, **Amaravati - 444 601**. Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, **Aurangabad - 431 001**. 70, Navipeth, Opp. Old Bus Stand, **Jaigaoan - 425 001**. Shop No. 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, **Jalna - 431 203**. 2 B, 3rd Floor, Ayodhya Towers, Station Road, **Kolhapur - 416 001**. Ruturang Bungalow, 2, Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, **Nasik - 422 005**. Jiveshwar Krupa Bldg, Shop. No.2, Ground Floor, Tilak Chowk, Harbhat Road, **Sangli - 416 416**. 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, **Satara - 415 002**. Flat No 109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, **Solapur\* - 413 001**. 3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada, **Thane (W) - 400 602**. **MEGHALAYA** : 3rd Floor, RPG Complex, Keating Road, **Shillong - 793 001**. **ORISSA** : B. C. Sen Road, **Balasore - 756 001**. Gandhi Nagar Main Road, 1st Floor, Upstairs of Aroon Printers, **Berhampur - 760 001**. Near Indian Overseas Bank, Cantonment Road, Mala Math, **Cuttack - 753 001**. 1st Floor, Mangal Bhawan, Phase II, Power House Road, **Rourkela - 769 001**. Opp. Town High School, Sansarak, **Sambalpur - 768 001**. **PONDICHERRY** : S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), **Pondicherry - 605 001**. **PUNJAB** : SCO - 18J, 'C' Block Ranjit Avenue **Amritsar - 143 001**. 2907 GH, GT Road, Near Zilla Parishad, **Bhatinda - 151 001**. 367/8, Central Town, Opp. Gurudwara Diwan Asthan, **Jalandhar - 144 001**. 35, New Lal Bagh Colony, **Patiala - 147 001**. **RAJASTHAN** : AMC No. 423/30, Near Church, Brahampuri, Opposite T B Hospital, Jaipur Road, **Ajmer - 305 001**. 256 - A, Scheme No. 1, Arya Nagar, **Alwar - 301 001**. Indraprashta Tower, Shop Nos. 209 - 213, Second Floor, Shyam Ki Sabji Mandi, Near Mukharji Garden, **Bhilwara - 311 001**. F 4, 5, Bothra Complex, Modern Market, **Bikaner - 334 001**. B-33 'Kalyan Bhawan', Triangle Part, Vallabh Nagar, **Kota - 324 007**. 18 L Block, **Sri Ganganagar - 335 001**. 32, Ahinsapuri, Fatehpura Circle, **Udaipur - 313 004**. **TAMILNADU** : Ground Floor, 148, Old Mahabalipuram Road, Okkiyam, Thuraipakkam, **Chennai - 600 097**. Shop No 1 & 2, Saradaram Complex, Door No. 6-7, Theradi Kadai Street, **Chidambaram - 608 001**. 171-E, Sheshaiyer Complex, First Floor, Agraharam Street, **Erode - 638 001**. 126 GVP Towers, Kovai Road, Basement of Axis Bank, **Karur - 639 002**. Jailani Complex, 47, Mutt Street, **Kumbakonam - 612 001**. 1st Floor, 278, North Perumal Maistry Street (Nadar Lane), **Madurai - 625 001**. No. 2, 1st Floor, Vivekanand Street, New Fairland, **Salem - 636 016**. 1st Floor, Mano Prema Complex, 182/6, S.N. High Road, **Tirunelveli - 627 001**. No. 1 (1), Binny Compound, 2nd Street, Kumaran Road, **Tiruppur - 641 601**. No. 8, 1st Floor, 8th Cross West Extn., Thillainagar, **Trichy - 620 018**. No.1, Officer's Line, 2nd Floor, MNR Arcade, Opp. ICICI Bank, Krishna Nagar, **Vellore - 632 001**. **TRIPURA** : Krishnanagar, Advisor Chowmuhani (Ground Floor), **Agartala - 799 001**. **UTTAR PRADESH** : No. 8, II Floor, Maruti Tower, Sanjay Place, **Agra - 282 002**. City Enclave, Opp. Kumar Nursing Home, Ramghat Road, **Aligarh - 202 001**. 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, **Allahabad - 211 001**. F-62, 63, IInd Floor, Butler Plaza Commercial Complex, Civil Lines, **Bareilly - 243 001**. 113/6 I Floor, Navyug Market, **Ghaziabad - 201 002**. Shop No. 3, 2nd Floor, Cross Road, A. D. Chowk Bank Road, **Gorakhpur - 273001**. Opp. SBI Credit Branch, Babu Lal Karkhana Compound, Gwalior Road, **Jhansi - 284 001**. 1st Floor, Canara Bank Building, Dhundhi Katra, **Mirzapur - 231 001**. B-612 'Sudhakar', Lajpat Nagar, **Moradabad - 244 001**. 108, Ist Floor, Shivam Plaza, Opposite Eves Cinema, Hapur Road, **Meerut - 250 002**. I Floor, Krishna Complex, Opp. Hath Gate, Court Road, **Saharanpur - 247 001**. Office no 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathyatra, Beside Kuber Complex, **Varanasi - 221 010**. **UTTARANCHAL** : 204/121, Nari Shilp Mandir Marg, Old Connaught Place, **Dehradun - 248 001**. **WEST BENGAL** : Block - G, 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab, P.O. Ushagram, **Asansol - 713 303**. 399, G T Road, Opposite of Talk of the Town, **Burdwan - 713 101**. City Plaza Building, 3rd Floor, City Centre, **Durgapur - 713 216 A - 1/50**, Block - A, **Kalyani - 741 235**. Shivhare Niketan, H. No. 29/11, Ward No. 15, Malancha Main Road, Opposite UCO Bank, **Kharagpur - 721 301**. 102, Alokalya, Ground Floor, N.S. Avenue, **Sreerampur - 712 201**. 17B Swamiji Sarani, **Siliguri - 734 001**.

\* accepts transactions of Liquid Schemes / Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and HDFC Cash Management Fund - Savings Plan & Call Plan.

**C. List of Limited Transaction Points (LTPs) of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These LTPs of CAMS will be the official points of acceptance of transactions for schemes of HDFC Mutual Fund except transactions of Liquid Schemes / Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and HDFC Cash Management Fund - Savings Plan & Call Plan. These LTPs will accept transaction / service requests from Monday to Friday between 12 p.m. and 3 p.m. only.**

**ANDHRA PRADESH** : Shop No: 11 - 2 - 31/3, 1st Floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, **Khammam - 507 001**. Door No 4-4-96, 1st Floor, Vijaya Ganapathi Temple Back Side, Nanubala Street, **Srikakulam - 532 001**. **ASSAM**: Shyamaprasad Road, Shillongpatty, 2nd Floor, Opp. Hindi School, **Silchar - 788 001**. **BIHAR** : Shahi Complex, 1st Floor, Near RB Memorial hospital, V.I. P. Road, Benta, Laheriasarai, **Darbhanga - 846 001**. **GOA** : Office No. CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank Ltd, Angod, **Mapusa - 403 507**. No. DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex, Near ICICI Bank, **Vasco da Gama - 403 802**. **GUJARAT** : F-108, Rangoli Complex, Station Road, **Bharuch - 392 001**. S-7, Ratnakala Arcade, Plot No. 231, Ward - 12/B, **Gandhidham - 370 201**. D-78, First Floor, New Durga Bazar, Near Railway Crossing, **Himmatnagar - 383 001**. F 142, First Floor, Ghantakarana Complex, Gunj Bazar, **Nadiad - 387 001**. Tirupati Plaza, 3rd Floor, T - 11, Opp. Government Quarter, College Road, **Palanpur - 385 001**. 2 M I Park, Near Commerce College, Wadhwan City, **Surendranagar - 363 035**. 10/11, Maruti Complex, Opp. B R Marbles, Highway Road, **Unjha - 384 170**. **HARYANA** : 7, IInd Floor, Kunjapura Road, Opp. Bata Showroom, **Karnal - 132 001**. Bansal Cinema Market, Hissar Road, Besides Overbridge, Next to Nissan car showroom, **Sirsa - 125 055**. **HIMACHAL PRADESH**: 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, **Solan - 173 212**. **JAMMU AND KASHMIR** : Anil Nirmal & Associates, Near New Era Public School, Rajbagh, **Srinagar - 190 008**. Seven Square Shopping Plaza, 2nd Floor, Near New Airport Road Crossing, Hyderpora Bypass, **Srinagar-190014**. **KARNATAKA**: Pal Complex, 1st Floor, Opp. City Bus Stop, Super Market, **Gulbarga - 585 101**. Basement floor, Academy Tower, Opposite Corporation Bank, **Manipal - 576 104**. Guru Nanak institute, NH-1A, **Udhampur - 182 101**. **MADHYA PRADESH** : Shop No. 01, Near Pujja Lawn, Parasia Road, **Chhindwara - 480 001**. Tarani Colony, Near Pushp Tent House, **Dewas - 455 001**. 1st Floor, Gurunanak Dharmakanta, Jabalpur Road, Bargawan, **Katni - 483 501**. 18, Ram Bagh, Near Scholar's School, **Ratlam - 457 001**. Opp. Somani Automobiles, Bhagwanganj, **Sagar - 470 002**. 123, 1st Floor, Siddhi Vinayaka Trade Centre, Saheed Park, **Ujjain - 456 010**. **MAHARASHTRA** : B, 1+3, Krishna Enclave Complex, Near Hotel Natraj, Nagar-Aurangabad Road, **Ahmednagar\* - 414 001**. 3, Adelaide Apartment, Christian Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, **Bhusawal - 425 201**. Hakim Manson, Behind Bangalore Bakery, Kasturba Road, **Chandrapur - 442 402**. H. No. 1793 / A, J.B. Road, Near Tower Garden, **Dhule\* - 424 001**. CTS No 411, Citipoint, Gundivali, Teli Gali, Above C.T. Chatwani Hall, Andheri (E), **Mumbai - 400 069**. Shop No.303, 1st floor, Raj Mohd. Complex, Mani Road, Srinagar, **Nanded - 431 605**. Kohinoor Complex, Near Natya Theatre, Nachane Road, **Ratnagiri - 415**

## CAMS – OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS (Post NFO Period) (Contd.)

**639.** Opp. Raman Cycle Industries, Krishna Nagar, **Wardha - 442 001.** Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, **Yavatmal - 445 001.**  
**PUNJAB :** Near Archies Gallery, Shimla Pahari Chowk, **Hoshiarpur - 146 001.** Gandhi Road, Opp. Union Bank of India, **Moga - 142 001.** 13 - A, 1st Floor, Gurjeet Market, Dhangu Road, **Pathankot – 145001.** Opposite BSNL Telephone Exchange, Model Town, District Kapurthala, **Phagwara – 144401.** **RAJASTHAN :** 3 Ashok Nagar, Near Heera Vatika, **Chittorgarh-312 001.** **TAMIL NADU :** 16A/63A, Pidamaneri Road, Near Indoor Stadium, **Dharmapuri - 636 701.** 104/6, Pensioner Street, Opp. Gomath Towers, **Dindugal - 624 001.** No.9/2, 1st Floor Attibele Road, HCF Post, Behind RTO office. Mathigiri, **Hosur - 635 110.** 4th Floor, Kalluveetil Shyras Center, 47, Court Road, **Nagercoil - 629 001.** 156A / 1, First Floor, Lakshmi Vilas Building, Opp. to District Registrar Office, Trichy Road, **Namakkal - 637 001.** D. No. 59A/1, Railway Feeder Road, (Near Railway Station), **Rajapalayam - 626 117.** 4B / A-16 Mangal Mall Complex, Ground Floor, Mani Nagar, **Tuticorin - 628 003.** **UTTARAKHAND :** No 7, Kanya Gurukul Road, Krishna Nagar, **Haridwar - 249 404.** Durga City Centre, Nainital Road, **Haldwani - 263 139.** 22 Civil Lines, Ground Floor, Hotel Krish Residency, **Roorkee - 247 667.** **UTTAR PRADESH :** Office No. 3, 1st Floor, Jamia Shopping Complex, Opposite Pandey School, Station Road, **Basti - 272 002.** 64, Cantonment, Near GPO, **Faizabad - 224 001.** 53,1st Floor, Shastri Market, Sadar Bazar, **Firozabad – 283203.** 248, Fort Road, Near Amber Hotel, **Jaunpur - 222 001.** 159 / 160, Vikas Bazar, **Mathura - 281 001.** F26/27-Kamadhenu Market, Opp. LIC Building, Ansari Road, **Muzaffarnagar - 251 001.** Opposite Dutta Traders, Near Durga Mandir Balipur, **Pratapgarh - 230 001.** 17, Anand Nagar Complex, **Rae Bareli - 229 001.** Mohd. Bijlipura, Old Distt Hospital, Jail Road, **Shahjahanpur - 242 001.** Arya Nagar, Near Arya Kanya School, **Sitapur - 261 001.** 967, Civil Lines, Near Pant Stadium, **Sultanpur - 228 001.** **WEST BENGAL :** 2nd Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, **Haldia - 721 602.** S.D.Tower, Sreeparna Apartment AA-101, Prafulla Kannan (West) Shop No. 1M, Block - C (Ground Floor), Kestopur, **Kolkata -700 101.** 2A, Ganesh Chandra Avenue, Room No.3A 4th Floor, “Commerce House” **Kolkata - 700 013.** Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, **Malda - 732 101.**

\* accepts transactions of Liquid Schemes / Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and HDFC Cash Management Fund - Savings Plan & Call Plan.

## OFFICIAL POINT OF ACCEPTANCE FOR TRANSACTIONS IN ELECTRONIC FORM

Investors can undertake any transaction, including purchase / redemption / switch and avail of any services as may be provided by AMC from time to time through the online/electronic modes/ sources like its official website - www.hdfcfund.com, mobile handsets, etc. Additionally, this will also cover transactions submitted in electronic mode including through secured internet sites operated by CAMS by specified banks, financial institutions, distributors etc., on behalf of investors, with whom AMC has entered or may enter into specific arrangements. The servers (maintained at various locations) of HDFC Asset Management Company Limited (AMC) and CAMS will be the official point of acceptance for all such online / electronic transaction facilities offered by the AMC.

## AMFI CERTIFIED STOCK EXCHANGE BROKERS / CLEARING MEMBERS / DEPOSITORY PARTICIPANTS# AS OFFICIAL POINTS OF ACCEPTANCE FOR TRANSACTIONS (PURCHASE / REDEMPTION) OF UNITS OF HDFC MUTUAL FUND THROUGH THE STOCK EXCHANGE(S) INFRASTRUCTURE

# For Processing only Redemption Request of Units Held in Demat Form.

The eligible AMFI certified stock exchange Brokers/ Clearing Members/ Depository Participants who have complied with the conditions stipulated in SEBI Circular No. SEBI /IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI/ NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund will be considered as Official Points of Acceptance (OPA) of the Mutual Fund.

## LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBS) TO ACCEPT ASBA APPLICATION FORMS (DURING NFO PERIOD)

### Name of the Bank (SCSB)

Allahabad Bank, Andhra Bank, Axis Bank Ltd, Bank of America N. A., Bank of Baroda, Bank of India, Bank of Maharashtra, Barclays Bank PLC, BNP Paribas, Canara Bank, Central Bank of India, CITI Bank, City Union Bank Ltd., Corporation Bank, DBS Bank Ltd., Dena Bank, Deutsche Bank, Dhanlaxmi Bank Limited, HDFC Bank Ltd., HSBC Ltd., ICICI Bank Ltd, IDBI Bank Ltd., Indian Bank, Indian Overseas Bank, IndusInd Bank, ING Vysya Bank, J P Morgan Chase Bank N.A., Janata Sahakari Bank Ltd., Karnataka Bank Ltd., Karur Vysya Bank Ltd., Kotak Mahindra Bank Ltd., Nutan Nagarik Sahakari Bank Ltd., Oriental Bank of Commerce, Punjab National Bank, South Indian Bank, Standard Chartered Bank, State Bank of Bikaner and Jaipur, State Bank of Hyderabad, State Bank of India, State Bank of Mysore, State Bank of Patiala, State Bank of Travencore, Syndicate Bank, Tamilnad Mercantile Bank Ltd., The Ahmedabad Mercantile Co-Op. Bank Ltd., The Federal Bank, The Kalupur Commercial Co-operative Bank Ltd., The Lakshmi Vilas Bank Ltd., The Saraswat Co-Opearative Bank Ltd, The Surat Peoples Co-op Bank Ltd, UCO Bank, Union Bank of India, United Bank of India, Vijaya Bank, YES Bank Ltd.

Investor may approach any of the above banks for submitting their ASBA Application forms during this NFO. The above list is subject to change from time to time. For the updated list of Self Certified Syndicate Banks (SCSBS) and their Designated Branches (DBs) and their details, please refer to the website of SEBI, BSE, NSE or HDFC Mutual Fund.



[www.hdfcfund.com](http://www.hdfcfund.com)

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