

HDFC MUTUAL FUND					
DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
5-Apr-12	Crisil limited	Postal Ballot	Issue and offer of Equity Shares of the Company to employees and whole-time director(s) of the Company	In favour of the Proposal	For
5-Apr-12	Crisil limited	Postal Ballot	Issue and offer of Equity Shares of the Company to employees and whole-time director(s) of the subsidiary companies of the Company	In favour of the Proposal	For
9-Apr-12	Apollo Tyres Ltd.	Postal Ballot	Authorization for Borrowings to the Board upto fifty thousand million rupees	In favour of the Proposal	For
9-Apr-12	Apollo Tyres Ltd.	Postal Ballot	Creation of Security	In favour of the Proposal	For
11-Apr-12	Siemens Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of Amalgamation of Siemens Power Engineering Private Limited with Siemens Ltd	In favour of the Proposal	Abstain
11-Apr-12	Hindustan Petroleum Corp. Ltd.	Postal Ballot	Increase in the borrowing powers of the Company and creation of charges	In favour of the Proposal	For
16-Apr-12	Crisil limited	AGM	Re-appointment of Managing Director & Chief Executive Officer for a period of five years and approval of remuneration	In favour of the Proposal	For
17-Apr-12	SKF India Ltd.	AGM	Alteration of Articles of Association	In favour of the Proposal	For
17-Apr-12	SKF India Ltd.	AGM	Revision in the terms of remuneration of Managing Director	In favour of the Proposal	For
18-Apr-12	Divis Laboratories Ltd.	Postal Ballot	Enhancement of remuneration of Dr. Murali K. Divi, Chairman & Managing Director of the Company	In favour of the Proposal	For

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18-Apr-12	Divis Laboratories Ltd.	Postal Ballot	Enhancement of remuneration of Mr. N. V. Ramana, Executive Director of the Company	In favour of the Proposal	For
18-Apr-12	Divis Laboratories Ltd.	Postal Ballot	Re-appointment and revision in remuneration of Mr. Kiran S. Divi as Director & President - Operations of the Company	In favour of the Proposal	For
18-Apr-12	Divis Laboratories Ltd.	Postal Ballot	Re-appointment and revision in remuneration of Mr. Madhusudana Rao Divi as Director - Projects of the Company	In favour of the Proposal	For
24-Apr-12	Blue Dart Express Ltd.	AGM	Re-appointment of Managing Director	In favour of the Proposal	For
24-Apr-12	Blue Dart Express Ltd.	AGM	Revision of remuneration of Managing Director	In favour of the Proposal	For
25-Apr-12	Aditya Birla Nuvo Ltd.	EGM	Issue of Warrants on preferential basis to the Promoters and/or Promoter Group of the Company	In favour of the Proposal	Abstain
25-Apr-12	Jaiprakash Power Ventures Limited	Postal Ballot	Creation of security in favour of lenders	In favour of the Proposal	For
25-Apr-12	Jaiprakash Power Ventures Limited	Postal Ballot	Raising of funds through various options	In favour of the Proposal	For
26-Apr-12	Vesuvius India Ltd.	AGM	Payment of commission to Non - Executive Directors	In favour of the Proposal	For
26-Apr-12	Vesuvius India Ltd.	AGM	Re-appointment of Director and appointment as Managing Director	In favour of the Proposal	For
27-Apr-12	Zee Entertainment Enterprises Ltd	EGM	Alteration of Articles of Association	In favour of the Proposal	Abstain
30-Apr-12	Zuari Industries Ltd.	EGM	Appointment of Whole Time Director for a period of five years	In favour of the Proposal	For
2-May-12	Marico Limited	EGM	Alteration of Articles of Association of the Company as regards to Common Seal	In favour of the Proposal	For

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2-May-12	Marico Limited	EGM	Alteration of Authorised Share Capital of the Company	In favour of the Proposal	For
2-May-12	Marico Limited	EGM	Preferential Allotment of Equity Shares	In favour of the Proposal	For
4-May-12	The Paper Products Limited	AGM	One Time Re-imbusement of medical expenses of Chairman & Managing Director	In favour of the Proposal	For
4-May-12	The Paper Products Limited	AGM	Payment of commission to Non- Executive Directors	In favour of the Proposal	For
4-May-12	The Paper Products Limited	AGM	Payment of medical insurance coverage premium for Chairman & Managing Director and his family	In favour of the Proposal	For
8-May-12	Ranbaxy Laboratories Ltd.	AGM	Fixed Annual Remuneration to Non Executive Directors	In favour of the Proposal	Abstain
8-May-12	Ranbaxy Laboratories Ltd.	AGM	Payment of remuneration of Rs. 54.78 million made to Mr. Arun Sawhney, CEO & Managing Director of the Company	In favour of the Proposal	Abstain
8-May-12	Ranbaxy Laboratories Ltd.	AGM	Re-appointment of Mr. Arun Sawhney as CEO & Managing Director of the Company for a period of fiveyears and approval of terms and conditions	In favour of the Proposal	Abstain
28-May-12	HCL Technologies Ltd.	Postal Ballot	Increase in shareholding of FII's in the company	In favour of the Proposal	Abstain
28-May-12	HCL Technologies Ltd.	Postal Ballot	Re-appointment of Mr. Shiv Nadar as Managing Director and approval of terms of appointment	In favour of the Proposal	Abstain
30-May-12	BATA India Ltd.	AGM	Amendment of Articles of Association	In favour of the Proposal	For
30-May-12	BATA India Ltd.	AGM	Revision in remuneration of Director	In favour of the Proposal	For

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30-May-12	Pantaloon Retail (India) Ltd.	EGM	Change of name of company to Future Retail India Ltd	In favour of the Proposal	Abstain
30-May-12	Pantaloon Retail (India) Ltd.	EGM	Issue of 800 Optionally Fully Convertible Debentures of Rs. 1 crore only to Aditya Birla Nuvo and/or its wholly owned subsidiary company	In favour of the Proposal	Abstain
30-May-12	Pantaloon Retail (India) Ltd.	EGM	Issue of Equity Shares to Bennette, Coleman & Co. on preferential basis	In favour of the Proposal	Abstain
4-Jun-12	NHPC Ltd.	Postal Ballot	Amendment to the Main Object clause of Memorandum of Association	In favour of the Proposal	For
6-Jun-12	Raymond Ltd.	AGM	Appointment of Whole time Director and approval of remuneration	In favour of the Proposal	Abstain
7-Jun-12	Reliance Industries Ltd.	AGM	Re-appointment of Whole time Director designated as Executive Director	In favour of the Proposal	For
7-Jun-12	Reliance Industries Ltd.	AGM	Re-appointment of Whole time Director designated as Executive Director	In favour of the Proposal	For
8-Jun-12	The Phoenix Mills Limited	EGM	Alteration of Articles of Association	In favour of the Proposal	For
8-Jun-12	The Phoenix Mills Limited	EGM	Authorise Board to permit FIIs to hold shares of the company upto 10% of total paid up capital	In favour of the Proposal	For
8-Jun-12	The Phoenix Mills Limited	EGM	Increase in authorised share capital & alteration of Memorandum of Association	In favour of the Proposal	For
8-Jun-12	The Phoenix Mills Limited	EGM	To create, offer, issue and allot securities of value upto rupees one thousand crores	In favour of the Proposal	For
8-Jun-12	Sun TV Network Limited	Postal Ballot	Appointment and remuneration of MD & CEO	In favour of the Proposal	For

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8-Jun-12	Sun TV Network Limited	Postal Ballot	Re-appointment and remuneration of Whole Time Director,designated as Executive Chairman	In favour of the Proposal	For
8-Jun-12	Sun TV Network Limited	Postal Ballot	Re-appointment and remuneration of Whole Time Director,designated as Executive Director	In favour of the Proposal	For
9-Jun-12	Infosys Limited	AGM	Payment of comission to Non-executive Directors	In favour of the Proposal	For
14-Jun-12	Shriram Transport Finance Co. Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of arrangement between Shriram Holdings (Madras) Pvt. Ltd and Shriram Transport Finance Company Limited	In favour of the Proposal	Abstain
19-Jun-12	Sesa Goa Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of amalgamation and arrangement amongst Sterlite Industries (India) Limited, The Madras Aluminium Company Limited, Sterlite Energy Limited, Vedanta Aluminium Limited and Sesa Goa Limited	In favour of the Proposal	Abstain
19-Jun-12	Sesa Goa Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of Amalgamation of Ekaterina Limited and Sesa Goa Limited	In favour of the Proposal	Abstain
21-Jun-12	Sterlite Industries ( India ) Ltd.	Court Conveyed Equity Shareholders Meeting	Amalgamation and arrangement amongst sterlite industries (India) Ltd, The Madras Aluminium Company Ltd., Sterlite Energy Ltd., Vedant Aluminium Ltd and Sesa Goa Ltd.	In favour of the Proposal	Abstain
22-Jun-12	Axis Bank Ltd.	AGM	Re-appointment of Managing Director and Approval of remuneration.	In favour of the Proposal	For

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23-Jun-12	Axis Bank Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of arrangement amongst Enam Securities Pvt. Ltd and Axis Bank Ltd and Axis Securities and Sales Limited	In favour of the Proposal	For
25-Jun-12	ICICI Bank Ltd.	AGM	Revision in remuneration of Executive Director	In favour of the Proposal	For
25-Jun-12	ICICI Bank Ltd.	AGM	Revision in remuneration of Executive Director	In favour of the Proposal	For
25-Jun-12	ICICI Bank Ltd.	AGM	Revision in remuneration of Executive Director and CFO	In favour of the Proposal	For
25-Jun-12	ICICI Bank Ltd.	AGM	Revision in remuneration of MD & CEO	In favour of the Proposal	For
25-Jun-12	ICICI Bank Ltd.	AGM	Enhancing the quantum of stock options	In favour of the Proposal	For
25-Jun-12	ICICI Bank Ltd.	AGM	Enhancing the quantum of stock options - employees and directors of subsidiary and holding company	In favour of the Proposal	For
25-Jun-12	Asian Paints Limited	AGM	Appointment of Managing Director & CEO of the Company	In favour of the Proposal	Abstain
27-Jun-12	CMC Ltd.	AGM	Payment of commission to non-executive directors	In favour of the Proposal	For
2-Jul-12	TTK Prestige Ltd.	AGM	Re-appointment of Managing Director	In favour of the Proposal	For
2-Jul-12	Jyothy Laboratories Ltd.	Postal Ballot	Appointment of Joint Managing Director for a period of five years and approval of remuneration	In favour of the Proposal	For
2-Jul-12	Jyothy Laboratories Ltd.	Postal Ballot	Increase in Authorised Share Capital to Rs, 17 crore and making consequential amendments in Memorandum and Articles of the Company	In favour of the Proposal	For

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2-Jul-12	Jyothy Laboratories Ltd.	Postal Ballot	Increase in remuneration payable to General Manager (relative of a director) of the Company	In favour of the Proposal	For
2-Jul-12	Jyothy Laboratories Ltd.	Postal Ballot	Issue of Bonus Shares	In favour of the Proposal	For
2-Jul-12	Jyothy Laboratories Ltd.	Postal Ballot	Payment of commission to Independent/Non-Whole Time Directors of the Company	In favour of the Proposal	For
2-Jul-12	Jyothy Laboratories Ltd.	Postal Ballot	Re-appointment of Production Manager (relative of a director) of the Company	In favour of the Proposal	For
3-Jul-12	Sesa Goa Ltd.	AGM	Re-appointment of Managing Director & payment of remuneration	In favour of the Proposal	Abstain
3-Jul-12	Bharat Petroleum Corporation Ltd.	Postal Ballot	Increase of Authorised Share Capital and consequent alteration of Memorandum and Articles	In favour of the Proposal	For
3-Jul-12	Bharat Petroleum Corporation Ltd.	Postal Ballot	Issue of bonus shares by way of capitalisation of reserves	In favour of the Proposal	For
4-Jul-12	Petronet LNG Limited	AGM	Appointment of Director - Finance and approval of terms	In favour of the Proposal	For
4-Jul-12	Petronet LNG Limited	AGM	The introduction and implementation of the Employee Stock Option Plan 2011	In favour of the Proposal	For
5-Jul-12	Shriram Transport Finance Co. Ltd.	AGM	Appointment of CEO and Managing Director & approval of remuneration	In favour of the Proposal	For
5-Jul-12	Shriram Transport Finance Co. Ltd.	AGM	Approve mortgages/charges created by the Company	In favour of the Proposal	For
5-Jul-12	Shriram Transport Finance Co. Ltd.	AGM	Increasing borrowing powers of the Board	In favour of the Proposal	For
5-Jul-12	KEC International Ltd.	AGM	Alteration of Articles of Association	In favour of the Proposal	Abstain

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5-Jul-12	KEC International Ltd.	AGM	Modification of Memorandum of Association	In favour of the Proposal	Abstain
7-Jul-12	Prestige Estates Projects Limited	Postal Ballot	Approval for intercorporate loans/deposits made by the Company	In favour of the Proposal	For
9-Jul-12	Infrastructure Dev. Fin. Co. Ltd.	AGM	Alteration of Articles of Association of the Company	In favour of the Proposal	Abstain
9-Jul-12	Infrastructure Dev. Fin. Co. Ltd.	AGM	Re-appointment of Non-Executive Chairman	In favour of the Proposal	Abstain
9-Jul-12	Infrastructure Dev. Fin. Co. Ltd.	AGM	Re-appointment of and re-designation Deputy Managing Director	In favour of the Proposal	Abstain
9-Jul-12	Infrastructure Dev. Fin. Co. Ltd.	AGM	Re-appointment of and re-designation of Vice Chairman & Managing Director	In favour of the Proposal	Abstain
10-Jul-12	H T Media Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of Arrangement and Restructuring between Firefly e-Ventures Limited and HT Media Limited	In favour of the Proposal	For
11-Jul-12	Housing Development Fin. Corp. Ltd.	AGM	Increase in limit of FII holding under the PIS Scheme	In favour of the Proposal	For
11-Jul-12	Housing Development Fin. Corp. Ltd.	AGM	Revision in remuneration of MDs & Executive Directors	In favour of the Proposal	Abstain
11-Jul-12	Jaiprakash Associates Ltd.	Postal Ballot	Creation of mortgage/charge in favour of lenders/trustees	In favour of the Proposal	For
11-Jul-12	Jaiprakash Associates Ltd.	Postal Ballot	Creation of restructured security in favour of a new single security trustee to act for the benefit of the existing secured creditors, new secured creditors and as a security agent on behalf of the debenture trustee	In favour of the Proposal	For



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11-Jul-12	Jaiprakash Associates Ltd.	Postal Ballot	Provide security / guarantee / undertaking to lenders of Jaiprakash Power Ventures Limited, a subsidiary of the Company	In favour of the Proposal	For
11-Jul-12	Jaiprakash Associates Ltd.	Postal Ballot	Provide security / undertaking to IFCI Limited, a lender of Jaypee Sports International Limited, a subsidiary of the Company	In favour of the Proposal	For
11-Jul-12	Jaiprakash Associates Ltd.	Postal Ballot	Providing security / guarantee / undertakings to the lender of Madhya Pradesh Jaypee Minerals Ltd, an associate of the Company	In favour of the Proposal	For
11-Jul-12	Jaiprakash Associates Ltd.	Postal Ballot	Providing security to lender of RPJ Minerals Private Limited, an associate of the Company	In favour of the Proposal	For
11-Jul-12	Jaiprakash Associates Ltd.	Postal Ballot	Raising of funds through QIP/ECBs with rights of conversion into shares/FCCBs / ADRs /GDRs/FPO/optionally convertible redeemable preference shares	In favour of the Proposal	For
12-Jul-12	VST Industries Limited	AGM	Additional Payment of 90% of the current annualised consolidated basic to Managing Director	In favour of the Proposal	For
13-Jul-12	HDFC Bank Ltd.	AGM	Payment of sitting fees to a Director of the bank and to any other non-executive director appointed as a member of the IT Strategy Committee	In favour of the Proposal	For
13-Jul-12	HDFC Bank Ltd.	AGM	Re-appointment of Managing Director and approval of remuneration	In favour of the Proposal	For
14-Jul-12	Sterlite Industries ( India ) Ltd.	AGM	Alteration of Objects clause of the Memorandum	In favour of the Proposal	For

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14-Jul-12	Sterlite Industries ( India ) Ltd.	AGM	Keeping the Register of Members together with the Index of Members, the copies of Annual Returns at the office of the Registrar & Transfer Agent	In favour of the Proposal	For
14-Jul-12	YES Bank Limited	AGM	Issue of equity shares of Rs. 10/- each aggregating upto USD 500 million	In favour of the Proposal	For
14-Jul-12	YES Bank Limited	AGM	Revision of remuneration of Dr. Rana Kapoor, Managing Director & CEO	In favour of the Proposal	For
16-Jul-12	MindTree Limited	AGM	Appointment and remuneration of Executive Chairman	In favour of the Proposal	For
16-Jul-12	MindTree Limited	AGM	Approval for amendments for payment of remuneration to executive directors	In favour of the Proposal	For
16-Jul-12	MindTree Limited	AGM	Issue of 1,000,000 equity shares and approval of MindTree Employee Restricted Stock Purchase	In favour of the Proposal	For
16-Jul-12	Aurobindo Pharma Ltd.	Postal Ballot	Sale of Cuddalore Unit - X of the Company	In favour of the Proposal	For
17-Jul-12	Dabur India Ltd.	AGM	Payment of commission to Non-Executive Director	In favour of the Proposal	For
17-Jul-12	Dabur India Ltd.	AGM	Re-appointment of Whole-time Director & approval of remuneration	In favour of the Proposal	For
17-Jul-12	Exide Industries Ltd.	AGM	Re-appointment of Managing Director and CEO for a period of one year and approval of terms	In favour of the Proposal	For
17-Jul-12	Kirloskar Pneumatic Ltd.	AGM	Appointment of Mr. Rahul C Kirloskar as the whole time Director and variation of terms of remuneration	In favour of the Proposal	For
17-Jul-12	DLF Limited	Postal Ballot	Transfer of Company's Wind Power Business	In favour of the Proposal	Abstain

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19-Jul-12	Kotak Mahindra Bank Limited	AGM	Increase the ceiling limit on total holdings of FII/sub-accounts of FIIS from existing limit of 33% to 35% of the paid-up equity capital of the Bank	In favour of the Proposal	Abstain
19-Jul-12	Kotak Mahindra Bank Limited	AGM	Increasing borrowing powers of the Board	In favour of the Proposal	Abstain
19-Jul-12	Kotak Mahindra Bank Limited	AGM	Re-appointment of Chairman of the Bank and approval of terms and conditions	In favour of the Proposal	Abstain
19-Jul-12	Zee News Ltd.	AGM	Payment of commission to Non Executive Directors for a period of five years	In favour of the Proposal	For
20-Jul-12	Dr Reddys Laboratories Ltd.	AGM	Extension of term of DR. REDDY'S Employees Stock Option Scheme, 2002	In favour of the Proposal	For
20-Jul-12	Dr Reddys Laboratories Ltd.	AGM	Re-appointment of Whole Time Director designated as Managing Director and Chief Operating Officer for a period of 5 years & approval of terms	In favour of the Proposal	For
20-Jul-12	Ador Welding Ltd.	AGM	Appointment of Mr. Satish M Bhat as the Managing Director for a period of 3 years	In favour of the Proposal	For
20-Jul-12	Ador Welding Ltd.	AGM	Re-appointment of Mr. Raman Kumar as the Managing Director	In favour of the Proposal	For
23-Jul-12	Hindustan Unilever Ltd.	AGM	Adoption of the revised '2012 HUL Performance Share Scheme'.	In favour of the Proposal	For
23-Jul-12	Hindustan Unilever Ltd.	AGM	Increase the maximum limit of salary payable to the Managing Director(s) of the Company from the existing Rs. 180 lakhs per annum to Rs. 290 lakhs per annum effective 1st April, 2013	In favour of the Proposal	For

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23-Jul-12	Hindustan Unilever Ltd.	AGM	Re-appointment of Mr. Nitin Paranjpe as Managing Director and Chief Executive Officer (CEO) of the Company for a period of five years	In favour of the Proposal	For
23-Jul-12	Wipro Ltd.	AGM	Alteration of Articles of Association	In favour of the Proposal	For
23-Jul-12	Va Tech Wabag Limited	AGM	Retirement of Dr. Guenter Heisler, Director	In favour of the Proposal	For
23-Jul-12	Torrent Pharmaceuticals Ltd.	AGM	Re-appointment of Dr. Chaitanya Dutt as Director (Research & Development) and fixation of remuneration	In favour of the Proposal	For
23-Jul-12	Torrent Pharmaceuticals Ltd.	AGM	Retirement of Director, Shhsikant Bhojani	In favour of the Proposal	For
23-Jul-12	Coromandel International Limited	AGM	Extending the exercise period of options granted under the ESOP Scheme from three to six years	In favour of the Proposal	For
23-Jul-12	Coromandel International Limited	AGM	Extension of benefits of the ESOP 2012 scheme to employees of the Subsidiary Companies including any MD or Wholetime Director of the Subsidiary Company	In favour of the Proposal	For
23-Jul-12	Coromandel International Limited	AGM	Grant of Stock Options under the scheme of ESOP 2012	In favour of the Proposal	For
23-Jul-12	Coromandel International Limited	AGM	Retirement of Director, Mr. M K Tandon	In favour of the Proposal	For
23-Jul-12	Coromandel International Limited	AGM	Retirement of Director, Mr. R A Savoor	In favour of the Proposal	For
24-Jul-12	Pidilite Industries Ltd.	AGM	Appointment of Whole Time Director for a period of 3 years	In favour of the Proposal	For

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24-Jul-12	Pidilite Industries Ltd.	AGM	Create, issue and allot equity shares upto 1% of the paid - up capital of the Company under ESOS - 2012	In favour of the Proposal	For
24-Jul-12	Pidilite Industries Ltd.	AGM	Increase in remuneration of a relative of a Director to hold office/place of profit as Head - Field Marketing (ADH.I)	In favour of the Proposal	For
24-Jul-12	Page Industries Ltd	AGM	Increase in remuneration of Mr. Sunder Genomal, Managing Director	In favour of the Proposal	For
24-Jul-12	Page Industries Ltd	AGM	Payment of remuneration to Non- Executive Directors	In favour of the Proposal	For
24-Jul-12	LIC Housing Finance Ltd.	AGM	Appointment of Shri Sushobhan Sarker as Managing Director and approval of terms	In favour of the Proposal	For
24-Jul-12	LIC Housing Finance Ltd.	AGM	Increase in borrowing powers of the Board	In favour of the Proposal	For
25-Jul-12	JSW Steel Ltd	AGM	Reappointment of Mr. Sajjan Jindal as the Managing Director for a period of 5 years and approval of terms	In favour of the Proposal	Abstain
25-Jul-12	JSW Steel Ltd	AGM	Reappointment of Mr. Vinod Nowal as the Director & CEO for a period of 5 yrs and approval of terms	In favour of the Proposal	Abstain
25-Jul-12	WABCO India Limited	AGM	Increase in the remuneration payable to Mr P Kaniappan, Whole-time Director from 1st July 2012 until the expiry of his present term of office on 16th June 2014	In favour of the Proposal	For
25-Jul-12	Agro Tech Foods Limited	AGM	Amendment to the 'Agro Tech Foods Limited (ATFL) Employee Stock Option Plan	In favour of the Proposal	For

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25-Jul-12	Agro Tech Foods Limited	AGM	Approval for keeping the Register of Members, Index of Members and copies of all information pertaining to Annual Returns at the office of M/s. Karvy Computershare Private Limited	In favour of the Proposal	For
25-Jul-12	Agro Tech Foods Limited	AGM	Approval for payment of Commission of up to 1% of the net profits per annum for a period not exceeding five years to the Non-Executive Independent Directors	In favour of the Proposal	For
25-Jul-12	Agro Tech Foods Limited	AGM	Reappointment of Dr. Pradip Ghosh Chaudhuri as a Whole-time Director of the Company and approval of remuneration	In favour of the Proposal	For
26-Jul-12	Biocon Ltd.	AGM	Appointment of Director	In favour of the Proposal	For
26-Jul-12	Thermax Ltd.	AGM	Re-appointment of Mr. M. S. Unnikrishnan, as the Managing Director & Chief Executive Officer of the Company, for a period of five years and fixing of remuneration	In favour of the Proposal	For
27-Jul-12	Zydus Wellness Ltd	AGM	Appointment of Mr. Elkana N. Ezekiel as Managing Director of the Company for a period of five years and approval of remuneration	In favour of the Proposal	For
28-Jul-12	Motilal Oswal Financial Ser Limited	AGM	Issue of Equity Shares on Preferential basis	In favour of the Proposal	For
28-Jul-12	Motilal Oswal Financial Ser Limited	AGM	Payment of Commission to the Non Executive Directors	In favour of the Proposal	For
30-Jul-12	Eimco Elecon (India) Ltd.	AGM	Approval of appointment of Mr. M. G. Rao as Wholetime Director of the Company for a period of 5 year including remuneration	In favour of the Proposal	For

<b>HDFC MUTUAL FUND</b>					
<b>DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*</b>					
<b>Management proposals</b>					
<b>Date of Meeting</b>	<b>Name of the Company</b>	<b>Meeting Type (AGM / EGM)</b>	<b>Proposal</b>	<b>Management Recommendation</b>	<b>Vote (For/Against /Abstain)</b>
31-Jul-12	Blue Star Ltd.	AGM	Approval for payment of managerial remuneration to Mr. Ashok M Advani	In favour of the Proposal	For
31-Jul-12	Blue Star Ltd.	AGM	Approval for payment of managerial remuneration to Mr. Satish Jamdar	In favour of the Proposal	For
31-Jul-12	Blue Star Ltd.	AGM	Approval for payment of managerial remuneration to Mr. Suneel M Advani	In favour of the Proposal	For
31-Jul-12	Blue Star Ltd.	AGM	Approval for payment of managerial remuneration to Mr. Vir S Advani	In favour of the Proposal	For
31-Jul-12	Titan Industries Ltd.	AGM	Re-appointment of Mr. Bhaskar Bhat as Managing Director of the Company for a period of five years and revision in remuneration	In favour of the Proposal	For
31-Jul-12	IPCA Laboratories Ltd.	AGM	Approval to the appointment of and remuneration payable to Mr. Prashant Ghoda for a period of 5 years	In favour of the Proposal	For
31-Jul-12	Punj Lloyd Ltd.	AGM	Payment of commission to Non Executive Directors for a period of five years commencing from financial year 2012-13	In favour of the Proposal	For
31-Jul-12	Punj Lloyd Ltd.	AGM	Re-appointment of Mr. P. K.Gupta as Whole Time Director of the Company w.e.f. June 1, 2012 for a period of five years and payment of remuneration on the terms and conditions	In favour of the Proposal	For
31-Jul-12	SUN PHARMA ADVANCED RESEARCH LTD	AGM	Alteration of Articles of Association	In favour of the Proposal	For
31-Jul-12	Sun Pharma Advanced Research Ltd.	AGM	Appointment of Dr. T. Rajamannar, Wholetime Director for a period of 3 years	In favour of the Proposal	For
31-Jul-12	Sun Pharma Advanced Research Ltd.	AGM	Approval of revision in remuneration of Dr. T. Rajamannar, Wholetime Director of the Company	In favour of the Proposal	For

HDFC MUTUAL FUND					
DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
31-Jul-12	Suprajit Engineering Ltd.	AGM	Appointment of Mr. Akhilesh Rai, 'relative' of Mr. K Ajith Kumar Rai, who is Chairman & Managing Director of the Company as 'Head- IT' with effect from 29th May, 2012	In favour of the Proposal	For
31-Jul-12	Suprajit Engineering Ltd.	AGM	Appointment and approval of the remuneration payable to Dr. C Mohan as Executive Director of the Company with effect from 12th March 2012 for a period of three (3) years	In favour of the Proposal	For
2-Aug-12	Century Textiles & Industries Ltd.	AGM	Approval of remuneration including the perquisites and other amenities paid to Shri B.L. Jain, Whole-time Director	In favour of the Proposal	For
2-Aug-12	Wyeth Ltd.	AGM	Appointment of Managing Director, Mr. Aijaz Tobaccowalla for a period of three years and terms of remuneration	In favour of the Proposal	For
2-Aug-12	Wyeth Ltd.	AGM	Payment of commission to Non Executive Directors	In favour of the Proposal	For
2-Aug-12	Wyeth Ltd.	AGM	To keep the Register of Members, the Index of Members and copies of all the Annual Returns at the Office of the Registrar and Share Transfer Agent of the Company	In favour of the Proposal	For
3-Aug-12	Graphite India Ltd.	AGM	Authorizing the Board to create security on its fixed assets upto a limit of Rs. 1500 crore in favour of its lenders	In favour of the Proposal	For
3-Aug-12	Graphite India Ltd.	AGM	Payment of commission to Non Executive Directors	In favour of the Proposal	For
3-Aug-12	Graphite India Ltd.	AGM	Retirement of Director, Mr. Bhaskar Mitter,	In favour of the Proposal	For



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DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
3-Aug-12	ICRA Limited	AGM	Payment of Commission to Non-Executive Directors	In favour of the Proposal	For
3-Aug-12	NRB Bearings Ltd	AGM	Enhancement in Borrowing Powers to Rs.250 crores	In favour of the Proposal	For
3-Aug-12	Jet Airways (India) Ltd.	AGM	Appointment of Mr. Gaurang Shetty as the Manager for a period of three years and fixing of remuneration	In favour of the Proposal	For
3-Aug-12	Jet Airways (India) Ltd.	AGM	Appointment of Mrs. Anita Goyal to an Office or Place of Profit and fixing of remuneration	In favour of the Proposal	For
3-Aug-12	Jet Airways (India) Ltd.	AGM	Investment in a company to be set up as a marketing services company	In favour of the Proposal	For
3-Aug-12	Jet Airways (India) Ltd.	AGM	Investment in a company to be set up as a training academy	In favour of the Proposal	For
3-Aug-12	Jet Airways (India) Ltd.	AGM	Raising of Capital through issue of equity shares by various means	In favour of the Proposal	For
3-Aug-12	Glenmark Pharmaceuticals Ltd.	AGM	Appointment of Mr. Rajesh V Desai as a Director in the whole-time employment of the Company and designated as Executive Director & CFO for a period of 5 years and fixing of remuneration	In favour of the Proposal	For
3-Aug-12	Glenmark Pharmaceuticals Ltd.	AGM	Re-appointment of Mr. Glenn Saldanha as Chairman & Managing Director of the Company for a period of 5 years and fixing of remuneration	In favour of the Proposal	For
3-Aug-12	Glenmark Pharmaceuticals Ltd.	AGM	Re-appointment of Mrs. Cherylann Pinto as a Director in the whole-time employment of the Company and designated as Director - Corporate Affairs for a period of 5 years and fixing of remuneration	In favour of the Proposal	For

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DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
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4-Aug-12	Banco Products (I) Ltd.	AGM	Re-designation and appointment of Shri Mehul K Patel (Whole Time Director of the Company) as Vice-Chairman & Managing Director of the Company including payment of remuneration	In favour of the Proposal	For
6-Aug-12	Tube Investments of India Ltd.	AGM	Authority to the Board to mortgage and/or charge all the immovable and moveable properties in favour of the Holders/Trustees of the 9.90% Secured Redeemable Non-Convertible Debentures for Rs.100 crores	In favour of the Proposal	For
6-Aug-12	Tube Investments of India Ltd.	AGM	Introduction of a new Employee Stock Option Plan 2012	In favour of the Proposal	For
6-Aug-12	Tube Investments of India Ltd.	AGM	To extend the Exercise Period of Options granted under the Employee Stock Option Scheme 2007	In favour of the Proposal	For
6-Aug-12	Divis Laboratories Ltd.	AGM	Appointment of Ms. Nilima Motaparti, daughter of Dr. Murali K. Divi, Chairman and Managing Director and sister of Mr. Kiran S. Divi, Director & President - Operations of the Company, to hold an office or place of profit in the company as Chief Controller (Commercial) in the management cadre of the Company for a period of three years	In favour of the Proposal	For
6-Aug-12	Elgi Equipments Ltd.	AGM	Increasing borrowing limits upto Rs.300 Crores	In favour of the Proposal	For
7-Aug-12	Brigade Enterprises Limited	AGM	Re-appointment of Mr. M. R. Jaidhankar as Chairman and Managing Director for a period of 5 years and fixing of remuneration	In favour of the Proposal	For

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<b>DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*</b>					
<b>Management proposals</b>					
<b>Date of Meeting</b>	<b>Name of the Company</b>	<b>Meeting Type (AGM / EGM)</b>	<b>Proposal</b>	<b>Management Recommendation</b>	<b>Vote (For/Against /Abstain)</b>
7-Aug-12	Brigade Enterprises Limited	AGM	Re-appointment of Ms. Ghitha Shankar as Wholetime Director for a period of 5 years and fixing of remuneration	In favour of the Proposal	For
7-Aug-12	Aurobindo Pharma Ltd.	AGM	Appointment of Mr. K. Nithyananda Reddy as the Whole-time Director of the Company for a further period of three years and fixing of remuneration	In favour of the Proposal	For
7-Aug-12	Aurobindo Pharma Ltd.	AGM	Appointment of Mr. N. Govindarajan as the Managing Director of the Company for a further period of three years and fixing of remuneration	In favour of the Proposal	For
7-Aug-12	Aurobindo Pharma Ltd.	AGM	Appointment of Mr. Ravindra Y. Shenoy as the Joint Managing Director of the Company for a further period of three years and fixing of remuneration	In favour of the Proposal	For
7-Aug-12	Aurobindo Pharma Ltd.	AGM	Approval and ratification of the remuneration of paid/payable to Mr. P.V. Ramprasad Reddy, Chairman & Whole-time Director	In favour of the Proposal	For
7-Aug-12	Aurobindo Pharma Ltd.	AGM	Approval and ratification of the remuneration of paid/payable to Dr. M. Sivakumaran, Whole-time Director	In favour of the Proposal	For
7-Aug-12	Aurobindo Pharma Ltd.	AGM	Approval and ratification of the remuneration of paid/payable to Mr. K. Nithyananda Reddy, Managing Director	In favour of the Proposal	For
7-Aug-12	Aurobindo Pharma Ltd.	AGM	Approval and ratification of the remuneration of paid/payable to Mr. M. Madan Mohan Reddy, Whole-time Director	In favour of the Proposal	For

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DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
7-Aug-12	Aurobindo Pharma Ltd.	AGM	Reappointment of Dr. M. Sivakumaran as the Whole-time Director of the Company for a further period of three years and fixing of remuneration	In favour of the Proposal	For
7-Aug-12	Aurobindo Pharma Ltd.	AGM	Reappointment of Mr. M. Madan Mohan Reddy as the Whole-time Director of the Company for a further period of three years and fixing of remuneration	In favour of the Proposal	For
7-Aug-12	Carborundum Universal Ltd.	AGM	Contribution/donation to charitable and other funds to discharge CSR obligations	In favour of the Proposal	For
7-Aug-12	Carborundum Universal Ltd.	AGM	To grant stock options under a plan called "CUMI Employee Stock Option Plan 2012" or "ESOP 2012"	In favour of the Proposal	For
7-Aug-12	Carborundum Universal Ltd.	AGM	To provide an exercise period of upto 6 years from the date of vesting in respect of the options granted under the Carborundum Universal Limited Employee Stock Options Scheme 2007	In favour of the Proposal	For
8-Aug-12	Mahindra & Mahindra Ltd.	AGM	Amendment of Articles of Association	In favour of the Proposal	Abstain
8-Aug-12	Mahindra & Mahindra Ltd.	AGM	Reappointment of Mr. Anand G. Mahindra as the MD designated as Vice- Chairman & MD for a period of 5 years on a salary of Rs. 8,29,000 p.m.	In favour of the Proposal	Abstain
8-Aug-12	Mahindra & Mahindra Ltd.	AGM	Reappointment of Mr. Bharat Doshi as the Executive Director designated as Executive Director and Group CFO and approval of remuneration	In favour of the Proposal	Abstain

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Management proposals					
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8-Aug-12	Emami Ltd.	AGM	Approval for remuneration and re-appointment of Shri R. S.Agarwal as Executive Chairman of the Company for a period of five years	In favour of the Proposal	For
9-Aug-12	IL&FS Transportation Networks Ltd	AGM	Creation of mortgages by the Company	In favour of the Proposal	For
9-Aug-12	IL&FS Transportation Networks Ltd	AGM	Increase in borrowing powers of the Board	In favour of the Proposal	For
9-Aug-12	Apollo Tyres Ltd.	AGM	Approval of re-appointment including remuneration of Mr Onkar S Kanwar, Managing Director for a period of five years	In favour of the Proposal	For
9-Aug-12	Adani Ports and Special Economic Zone Ltd	AGM	Approval for reappointment and remuneration of Mr. Gautam S. Adani as MD for a period of five years	In favour of the Proposal	For
9-Aug-12	Adani Ports and Special Economic Zone Ltd	AGM	Approval for reappointment and remuneration of Mr. Rajeeva Ranjan Sinha as Wholetime Director for a period of five years	In favour of the Proposal	For
9-Aug-12	Adani Ports and Special Economic Zone Ltd	AGM	Issue of Equity Shares	In favour of the Proposal	For
9-Aug-12	Adani Ports and Special Economic Zone Ltd	AGM	Payment of Commission to Non Executive Directors	In favour of the Proposal	For
9-Aug-12	Aditya Birla Nuvo Ltd.	AGM	Payment of commission to Non Executive Directors	In favour of the Proposal	Abstain
10-Aug-12	Tata Motors Ltd.	AGM	Approval of the appointment and terms of remuneration of Mr Ravindra Pisharody as the Executive Director of the Company for a period of 5 years	In favour of the Proposal	For

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Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
10-Aug-12	Tata Motors Ltd.	AGM	Approval of the appointment and terms of remuneration of Mr Satish Borwankar as the Executive Director of the Company for a period of 5 years	In favour of the Proposal	For
10-Aug-12	Tata Motors Ltd.	AGM	Revision in the terms of remuneration of Mr Prakash Telang, Managing Director - India Operations	In favour of the Proposal	For
13-Aug-12	Aarti Industries Ltd.	AGM	Approval of appointment and terms of remuneration of Shri Rashesh C. Gogri, as the Whole-time Director of the Company, for a period of five years,	In favour of the Proposal	For
13-Aug-12	Aarti Industries Ltd.	AGM	Approval of the appointment and terms of remuneration of Shri Renil R. Gogri as the Whole-time Director of the Company for a period of five years	In favour of the Proposal	For
13-Aug-12	Aarti Industries Ltd.	AGM	Approval to Shri Nikhil P Desai to hold and continue to hold an Office of Profit as General Manager - Business Development of the Company	In favour of the Proposal	For
13-Aug-12	Aarti Industries Ltd.	AGM	Variation in the terms of remuneration payable to Shri Rajendra V. Gogri, Vice Chairman & Managing Director, Shri Parimal H. Desai, Shri Manoj M. Chheda, Shri Rashesh C. Gogri and Smt. Hetal Gogri Gala, Wholetime Directors	In favour of the Proposal	For
13-Aug-12	KCP Limited	AGM	Appointment of Director	In favour of the Proposal	For

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Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
13-Aug-12	KCP Limited	AGM	Re-classification of unclassified shares of Re. 1/- (Rupee one only) each into Equity shares of Re. 1/- each	In favour of the Proposal	For
13-Aug-12	AIA Engineering Ltd.	AGM	Enhancing FII investment ceiling from 24% to 49%	In favour of the Proposal	For
13-Aug-12	Hero MotoCorp Ltd.	Postal Ballot	Approval of Employee Stock Option Plan	In favour of the Proposal	For
14-Aug-12	Amara Raja Batteries Ltd.	AGM	Alteration of Articles of Association	In favour of the Proposal	For
14-Aug-12	Amara Raja Batteries Ltd.	AGM	Alteration of Memorandum of Association	In favour of the Proposal	For
14-Aug-12	Amara Raja Batteries Ltd.	AGM	Sub-division of Share Capital	In favour of the Proposal	For
14-Aug-12	Jyothy Laboratories Ltd.	AGM	Re-appointment of Mr. T. Ananth Rao, a relative of Mr. M. P. Ramachandran, CMD and Ms. M. R. Jyothy, Whole-Time Director as	In favour of the Proposal	For
16-Aug-12	Tube Investments of India Ltd.	Postal Ballot	Approval for the investment of a sum exceeding Rs. 500 crores in the equity shares of Shanthi Gears Limited	In favour of the Proposal	For
18-Aug-12	Savita Oil Technologies Limited	AGM	Alteration of Articles of Association	In favour of the Proposal	For
18-Aug-12	Savita Oil Technologies Limited	AGM	Re-appointment of Mr. C. V. Alexander as the Whole-time Director of the Company from 1st October 2012 up to 30th September 2013 and approval of terms	In favour of the Proposal	For
18-Aug-12	Savita Oil Technologies Limited	AGM	Re-appointment of Mr. Gautam N. Mehra as Managing Director of the Company from 1st October 2012 up to 30th September 2015 and approval of terms	In favour of the Proposal	For

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Management proposals					
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20-Aug-12	Ballarpur Industries Ltd.	Postal Ballot	Transfer by way of slump exchange basis	In favour of the Proposal	For
21-Aug-12	Puravankara Projects Ltd.	AGM	Appointment of Ms. Amanda Puravankara as an employee of Starworth Infrastructure and Constructions Ltd, a wholly owned subsidiary of the Company	In favour of the Proposal	For
21-Aug-12	Puravankara Projects Ltd.	AGM	Payment of commission to Non- Executive Directors	In favour of the Proposal	For
22-Aug-12	Cairn India Ltd.	AGM	Amendment of Articles of Association	In favour of the Proposal	For
22-Aug-12	Cairn India Ltd.	AGM	Re-appointment of Mr. Rahul Dhir as Managing Director & Chief Executive Officer of the Company on a remuneration of Rs. 2,400,000 (Rupees Twenty Four Lakh only) per annum for a period of 5 years	In favour of the Proposal	For
22-Aug-12	Cairn India Ltd.	AGM	To issue stock options to the employees and directors of the subsidiary Companies of Cairn India Limited under the existing stock option schemes, namely Cairn India Performance Option Plan (2006) ('CIPOP') and the Cairn India Employee Stock Option Plan (2006) ('CIESOP')	In favour of the Proposal	For
23-Aug-12	Castrol India Ltd.	Postal Ballot	Alteration of Articles of Association	In favour of the Proposal	For
23-Aug-12	Castrol India Ltd.	Postal Ballot	Alteration of Memorandum of Association	In favour of the Proposal	For
23-Aug-12	Castrol India Ltd.	Postal Ballot	Increase in authorised share capital	In favour of the Proposal	For



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<b>Management proposals</b>					
<b>Date of Meeting</b>	<b>Name of the Company</b>	<b>Meeting Type (AGM / EGM)</b>	<b>Proposal</b>	<b>Management Recommendation</b>	<b>Vote (For/Against /Abstain)</b>
23-Aug-12	Castrol India Ltd.	Postal Ballot	Issue of Bonus Shares	In favour of the Proposal	For
24-Aug-12	Larsen and Toubro Ltd.	AGM	Appointment of Mr. K. Venkataraman as the CEO and MD and fixing of remuneration	In favour of the Proposal	For
24-Aug-12	Larsen and Toubro Ltd.	AGM	Appointment of Mr. R. Shankar Raman as the Whole-time Director and fixing of remuneration	In favour of the Proposal	For
24-Aug-12	Larsen and Toubro Ltd.	AGM	Appointment of Mr. Shailendra Roy as the Whole-time Director and fixing of remuneration	In favour of the Proposal	For
24-Aug-12	Larsen and Toubro Ltd.	AGM	Issue of shares not exceeding US\$ 600 mn or INR 3200 crore	In favour of the Proposal	For
24-Aug-12	Larsen and Toubro Ltd.	AGM	Retirement of Director	In favour of the Proposal	For
25-Aug-12	Himatsingka Seide Ltd.	AGM	Issue of Equity Shares	In favour of the Proposal	For
27-Aug-12	Solar Industries India Limited	EGM	Approval for Preferential Issue of Equity Shares	In favour of the Proposal	For
28-Aug-12	Maruti Suzuki India Limited	AGM	Appointment of Mr. Kazuhiko Ayabe as Director & Managing Executive Officer (Supply Chain) and approval of remuneration	In favour of the Proposal	Abstain
28-Aug-12	Maruti Suzuki India Limited	AGM	Payment of commission to non-executive directors	In favour of the Proposal	Abstain
28-Aug-12	Maruti Suzuki India Limited	AGM	Re-appointment of Mr. Shuji Oishi as Director & Managing Executive Officer (Marketing & Sales) and approval of remuneration	In favour of the Proposal	Abstain
29-Aug-12	Tata Teleservices (Maharashtra) Limited	AGM	Increasing borrowing powers of the Board	In favour of the Proposal	Abstain

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<b>Management proposals</b>					
<b>Date of Meeting</b>	<b>Name of the Company</b>	<b>Meeting Type (AGM / EGM)</b>	<b>Proposal</b>	<b>Management Recommendation</b>	<b>Vote (For/Against /Abstain)</b>
29-Aug-12	Tata Teleservices (Maharashtra) Limited	AGM	Retirement of Director, Mr. Kishor A. Chaukar	In favour of the Proposal	Abstain
29-Aug-12	OnMobile Global Limited	AGM	Appointment of Mr. Chandramouli Janakiraman as Managing Director for a period of five years and approval of terms	In favour of the Proposal	For
29-Aug-12	OnMobile Global Limited	AGM	Extension of the benefit of ESOP to person(s) who are in permanent employment of the Subsidiary Company	In favour of the Proposal	For
29-Aug-12	OnMobile Global Limited	AGM	Granting of power to the Board to extend the exercise period of any options granted under ESOP Plan I, 2003	In favour of the Proposal	For
29-Aug-12	OnMobile Global Limited	AGM	Granting of power to the Board to extend the exercise period of any options granted under ESOP Plan I, 2007	In favour of the Proposal	For
29-Aug-12	OnMobile Global Limited	AGM	Granting of power to the Board to extend the exercise period of any options granted under ESOP Plan III, 2006	In favour of the Proposal	For
29-Aug-12	OnMobile Global Limited	AGM	Issue of ESOPs to Employees and Directors	In favour of the Proposal	For
29-Aug-12	OnMobile Global Limited	AGM	Setting up pf a Subsidiary company in Rwanda	In favour of the Proposal	For
30-Aug-12	UltraTech Cement Limited	AGM	The revision in the ceiling amount of Basic Salary, Special Allowance and Variable Pay of Mr. O. P. Puranmalka, Whole-time Director, with effect from 1st July, 2012	In favour of the Proposal	Abstain
31-Aug-12	Tata Global Beverages Ltd.	AGM	Appointment and Remuneration of Managing Director, Mr. Harish Bhat	In favour of the Proposal	Abstain
31-Aug-12	Tata Global Beverages Ltd.	AGM	Appointment and remuneration of Wholetime Executive Director, Mr. Ajoy Misra	In favour of the Proposal	Abstain

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Management proposals					
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31-Aug-12	Tata Global Beverages Ltd.	AGM	Approval of payment of remuneration to Mr. Ajoy Misra by an overseas subsidiary of the Company	In favour of the Proposal	Abstain
31-Aug-12	Simplex Infrastructures Limited	AGM	Re-appointment of Mr. Rajiv Mundhra as Whole – time Director of the Company for a further period of five years and approval of terms of appointment	In favour of the Proposal	For
31-Aug-12	Simplex Infrastructures Limited	AGM	Re-appointment of Mr. Sukumar Dutta as Whole–time Director of the Company for a further period of three years and approval of terms of appointment	In favour of the Proposal	For
1-Sep-12	Balkrishna Industries Ltd.	AGM	Appointment of Shri Vipul Shah, as a Whole Time Director designated as Director & Company Secretary of the Company for a period of 5 years and approval of terms	In favour of the Proposal	For
1-Sep-12	Balkrishna Industries Ltd.	AGM	Appointment of Smt. Shyamlat Poddar, relative of Director of the Company as a Executive and fixing of remuneration	In favour of the Proposal	For
1-Sep-12	Balkrishna Industries Ltd.	AGM	Increase in remuneration payable to Shri Rajiv Poddar	In favour of the Proposal	For
1-Sep-12	Balkrishna Industries Ltd.	AGM	appointment of Smt. Vijaylaxmi Poddar, as a Whole Time Director designated as Executive Director of the Company for a period of 5 years and approval of terms	In favour of the Proposal	For
3-Sep-12	SJVN Limited	AGM	Alteration of Articles of Association to Incorporate Provision for Buy Back of Shares	In favour of the Proposal	For
3-Sep-12	SJVN Limited	AGM	Approval of enhanced remuneration of the Auditors	In favour of the Proposal	For

<b>HDFC MUTUAL FUND</b>					
<b>DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*</b>					
<b>Management proposals</b>					
<b>Date of Meeting</b>	<b>Name of the Company</b>	<b>Meeting Type (AGM / EGM)</b>	<b>Proposal</b>	<b>Management Recommendation</b>	<b>Vote (For/Against /Abstain)</b>
4-Sep-12	Reliance Communication Ltd.	AGM	Alteration of Articles of Association	In favour of the Proposal	Abstain
4-Sep-12	Reliance Communication Ltd.	AGM	Increase in Authorised Share Capital and Alteration of Memorandum of Association	In favour of the Proposal	Abstain
4-Sep-12	Reliance Communication Ltd.	AGM	Issue of securities to the Qualified Institutional Buyers	In favour of the Proposal	Abstain
4-Sep-12	Reliance Infrastructure Ltd.	AGM	Appointment of Shri Ramesh Shenoy as Manager and approval of terms of appointment	In favour of the Proposal	For
4-Sep-12	Reliance Infrastructure Ltd.	AGM	Issue of Securities to the Qualified Institutional Buyers	In favour of the Proposal	For
4-Sep-12	Reliance Capital Ltd.	AGM	Issue of securities to Qualified Institutional Buyers	In favour of the Proposal	Abstain
5-Sep-12	Hindustan Media Ventures Limited	AGM	Commencement of a new business activity	In favour of the Proposal	For
6-Sep-12	Prestige Estates Projects Limited	AGM	Appointment of Ms. Sana Rezwan, daughter of Mr. Rezwan Razack, Joint Managing Director as Executive Director - Retail at a remuneration of Rs.25,000 per month	In favour of the Proposal	For
6-Sep-12	Motherson Sumi Systems Ltd.	Postal Ballot	Creation of charge in favour of lenders	In favour of the Proposal	For
6-Sep-12	Motherson Sumi Systems Ltd.	Postal Ballot	To make investments in CValsonic Kansei Motherson Auto Products Limited	In favour of the Proposal	For
6-Sep-12	Motherson Sumi Systems Ltd.	Postal Ballot	To make investments/provide loans to Samvardhana Motherson Polymers Limited	In favour of the Proposal	For
6-Sep-12	Motherson Sumi Systems Ltd.	Postal Ballot	To provide guarantees/securities in favour of lenders	In favour of the Proposal	For
7-Sep-12	Grasim Industries Ltd.	AGM	Appointment of Mr. K.K. Maheshwari as the Managing Director and fixing of remuneration	In favour of the Proposal	For

HDFC MUTUAL FUND					
DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
7-Sep-12	DLF Limited	AGM	Elevation of Mr. Rahul Talwar as General Manager (Marketing), DLF India Limited (DIL), a subsidiary Company and approval of terms	In favour of the Proposal	Abstain
7-Sep-12	DLF Limited	AGM	Retirement of Director, Mr. M.M. Sabharwal	In favour of the Proposal	Abstain
8-Sep-12	National Buildings Construction Corporation Ltd.	AGM	Alteration of the Articles of Association of the Company	In favour of the Proposal	For
10-Sep-12	Hero MotoCorp Ltd.	AGM	Retirement of Director, Mr. Analjit Singh	In favour of the Proposal	For
10-Sep-12	Motherson Sumi Systems Ltd.	AGM	Issue of bonus shares	In favour of the Proposal	For
10-Sep-12	H T Media Ltd.	AGM	Alteration of Articles of Association	In favour of the Proposal	For
10-Sep-12	H T Media Ltd.	AGM	Approval to the whole-time directors of the Company, acting as director of a subsidiary company, to receive from such subsidiary, sitting fee	In favour of the Proposal	For
10-Sep-12	H T Media Ltd.	AGM	Commencement of new activity	In favour of the Proposal	For
10-Sep-12	Zuari Holdings Limited	EGM	Change of name of the Company from Zuari Holdings Limited to Zuari Agro Chemicals Limited	In favour of the Proposal	For
10-Sep-12	Zuari Holdings Limited	EGM	Provide Loans / Inter Corporate Deposits (ICD) to Zuari Global Limited (ZGL) for an amount not exceeding Rs. 20 Crores	In favour of the Proposal	For
11-Sep-12	Hindalco Industries Ltd	AGM	Creation of mortgage/charge	In favour of the Proposal	For
12-Sep-12	Vascon Engineers Limited	AGM	Amendment to the Pre-IPO Scheme: Employee Stock Option Plan, 2007 ('ESOP, 2007')	In favour of the Proposal	For

HDFC MUTUAL FUND					
DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
12-Sep-12	Vascon Engineers Limited	AGM	To keep the Register of Members, Index of Members, Register and Index of Debenture holders, copies of Annual Return and other related documents at the office of the R & T Agent	In favour of the Proposal	For
14-Sep-12	BEML Limited	AGM	Appointment of Director, Shri Rajnish Kumar (Govt. Nominee)	In favour of the Proposal	For
15-Sep-12	India Glycols Ltd.	AGM	Alteration of Articles of Association of the Company	In favour of the Proposal	For
15-Sep-12	India Glycols Ltd.	AGM	Increase in Authorised Share Capital of the Company and alteration of Memorandum of Association	In favour of the Proposal	For
15-Sep-12	India Glycols Ltd.	AGM	Issue Equity Shares and/or instruments or securities convertible into equity shares up to an aggregate principal amount of Rs. 250,00,00,000	In favour of the Proposal	For
15-Sep-12	India Glycols Ltd.	AGM	To issue and allot up to 33,05,259 Equity Shares of face value of Rs, 10/- each,	In favour of the Proposal	For
15-Sep-12	India Glycols Ltd.	AGM	introduce the Employees Stock Option Scheme ("ESOP") - ESOP 2012	In favour of the Proposal	For
17-Sep-12	Supreme Industries Limited	AGM	Re-appointment of Shri V. K. Taparia, as Executive Director, for a further period of five years and approval of terms of appointment	In favour of the Proposal	For
18-Sep-12	NTPC Limited	AGM	Amendment of Articles of Association of the Company	In favour of the Proposal	For
18-Sep-12	Coal India Ltd.	AGM	Alteration of the Articles of Association of the company	In favour of the Proposal	For
19-Sep-12	Power Grid Corporation of India Ltd	AGM	Enhancing the Borrowing Powers upto Rs. 1,00,000 Crore	In favour of the Proposal	For

HDFC MUTUAL FUND					
DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
20-Sep-12	Rural Electrification Corporation L	AGM	Appointment of Dr. Sunil Kumar Gupta as Part-time Non-official Independent Director on the Board of the Company for a period of three years	In favour of the Proposal	For
20-Sep-12	Rural Electrification Corporation L	AGM	Appointment of Shri Rajeev Sharma as Chairman and Managing Director (CMD) for a period of five years	In favour of the Proposal	For
20-Sep-12	Rural Electrification Corporation L	AGM	Creation of charge on assets of the Company	In favour of the Proposal	For
20-Sep-12	Rural Electrification Corporation L	AGM	Increasing borrowing powers of the Board	In favour of the Proposal	For
20-Sep-12	NMDC Limited	AGM	Appointment of Shri J.P. Shukla as Director	In favour of the Proposal	For
20-Sep-12	NMDC Limited	AGM	Amendment of Articles of Association	In favour of the Proposal	For
20-Sep-12	NMDC Limited	AGM	Appointment of Shri C.S. Verma as Chairman-cum-Managing Director of the Company	In favour of the Proposal	For
20-Sep-12	NMDC Limited	AGM	Appointment of Shri S.K. Das as Director (Commercial)	In favour of the Proposal	For
20-Sep-12	NMDC Limited	AGM	Appointment of Shri Rabindra Singh as Director (Personnel)	In favour of the Proposal	For
20-Sep-12	NMDC Limited	AGM	Appointment of Shri S.J. Sibal as Director	In favour of the Proposal	For
20-Sep-12	NMDC Limited	AGM	Appointment of Shri E.K. Bharat Bhushan as Director	In favour of the Proposal	For
21-Sep-12	Bharat Electronics Ltd.	AGM	Amendment of Articles of Association of the Company	In favour of the Proposal	For
21-Sep-12	Steel Authority of India Ltd.	AGM	Amendment of Articles of Association of the Company	In favour of the Proposal	For

HDFC MUTUAL FUND					
DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
21-Sep-12	Jain Irrigation Systems Ltd.	AGM	Issue of Equity Warrants (and Ordinary Equity Shares on conversion of such Equity Warrants) to the entities of the Promoters Group	In favour of the Proposal	For
21-Sep-12	Jain Irrigation Systems Ltd.	AGM	Mortgage of Immovable Properties of the Company	In favour of the Proposal	For
21-Sep-12	Jain Irrigation Systems Ltd.	AGM	Payment of Commission to Non Executive Directors	In favour of the Proposal	For
21-Sep-12	Jain Irrigation Systems Ltd.	AGM	Re-appointment and Remuneration of Mr. Ajit B. Jain as COO / Joint Managing Director	In favour of the Proposal	For
21-Sep-12	Jain Irrigation Systems Ltd.	AGM	Re-appointment and Remuneration of Mr. Anil B. Jain as CEO / Managing Director	In favour of the Proposal	For
21-Sep-12	Jain Irrigation Systems Ltd.	AGM	Re-appointment and Remuneration of Mr. Ashok B. Jain as Executive Vice Chairman	In favour of the Proposal	For
21-Sep-12	Jain Irrigation Systems Ltd.	AGM	Re-appointment and Remuneration of Mr. Atul B. Jain as CMO / Joint Managing Director	In favour of the Proposal	For
21-Sep-12	Jain Irrigation Systems Ltd.	AGM	Re-appointment and Remuneration of Mr. R. Swaminathan as Director - Technical	In favour of the Proposal	For
21-Sep-12	Tamil Nadu Newsprint & Papers Ltd.	AGM	Appointment of Thiru Santosh K Misra IAS as Managing Director	In favour of the Proposal	For
25-Sep-12	Gujarat State Petronet Ltd.	AGM	Appointment of Shri M M Srivastava, IAS (Retd.) as Director and Chairman	In favour of the Proposal	For
25-Sep-12	Gujarat State Petronet Ltd.	AGM	Appointment of Shri Varesh Sinha, IAS as a Director	In favour of the Proposal	For
26-Sep-12	NCC Ltd.	AGM	Appointment of Sri A K H S Rama Raju as a Wholetime Director	In favour of the Proposal	For
26-Sep-12	NCC Ltd.	AGM	Keeping of statutory records at Registrar & share transfer	In favour of the Proposal	For



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DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
26-Sep-12	NCC Ltd.	AGM	Re-appointment of Sri A A V Ranga Raju as Managing Director	In favour of the Proposal	For
26-Sep-12	NCC Ltd.	AGM	Re-appointment of Sri A G K Raju as Executive Director	In favour of the Proposal	For
26-Sep-12	NCC Ltd.	AGM	Re-appointment of Sri J V Ranga Raju as Wholetime Director	In favour of the Proposal	For
26-Sep-12	Jindal Steel & Power Ltd.	AGM	Appointment of Shri Manohar Lal Gupta as Wholetime Director for a period of 5 yrs and approval of terms of appointment	In favour of the Proposal	For
26-Sep-12	Jindal Steel & Power Ltd.	AGM	Authority to CMD to revise remuneration of Wholetime Directors	In favour of the Proposal	Against
27-Sep-12	Jaiprakash Associates Ltd.	AGM	Creation of mortgage / charge in favour of Lender(s) of the Company	In favour of the Proposal	For
27-Sep-12	Jaypee Infratech Limited	AGM	Appointment of Director, Shri Arun Balakrishnan	In favour of the Proposal	For
27-Sep-12	Jaypee Infratech Limited	AGM	Appointment of Shri Rakesh Sharma as a Wholetime Director of the Company for a period of three years and approval of terms of appointment	In favour of the Proposal	For
27-Sep-12	Navneet Publications (India) Ltd.	AGM	Alteration of Articles of Association	In favour of the Proposal	For
27-Sep-12	ISMT Ltd	AGM	Re-appointment of Mr. Nirmal Chandra as Wholetime Director designated as President (Project & Product Development) for a period of 1 yr and approval of terms of appointment	In favour of the Proposal	For
27-Sep-12	ISMT Ltd	AGM	Re-appointment of Mr. Rajiv Goel as Wholetime Director designated as CFO for a period of 3 yrs and approval of terms of appointment	In favour of the Proposal	For

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DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
27-Sep-12	ISMT Ltd	AGM	Re-appointment of Mr. Salil Taneja as Wholetime Director designated as CEO for a period of 3 yrs and approval of terms of appointment	In favour of the Proposal	For
27-Sep-12	Aurobindo Pharma Ltd.	EGM	Appointment of Mr. P.V. Ramprasad Reddy as a MD in Aurobindo Pharma USA, Inc., a WOS for a period of 5 yrs	In favour of the Proposal	For
28-Sep-12	Arvind Limited	AGM	Appointment of Mr. Darshil Shah, son of Mr. Jayesh Shah, Director & CFO as Manager - Business Development in Arvind Infrastructure Limited and approval of terms of remuneration	In favour of the Proposal	For
28-Sep-12	Arvind Limited	AGM	Appointment of Mr. Kulin Lalbhai as an Executive Director and approval of terms of appointment	In favour of the Proposal	For
28-Sep-12	Arvind Limited	AGM	Appointment of Mr. Punit Lalbhai as an Executive Director and approval of terms of appointment	In favour of the Proposal	For
28-Sep-12	Arvind Limited	AGM	Re-appointment of Mr. Sanjay S. Lalbhai as Chairman & Managing Director and approval of terms of appointment	In favour of the Proposal	For
28-Sep-12	JBF Industries Ltd.	AGM	Investment in Indian or foreign WOS and their subsidiaries upto Rs. 2500 crores	In favour of the Proposal	For
28-Sep-12	JBF Industries Ltd.	AGM	Re-appointment of Mr. Bhagirath C. Arya as Executive Chairman for a period of 3 yrs and approval of terms of appointment	In favour of the Proposal	For
28-Sep-12	JBF Industries Ltd.	AGM	Re-appointment of Mr. N K Shah as Director - Commercial for a period of 3 yrs and approval of terms of appointment	In favour of the Proposal	For

HDFC MUTUAL FUND					
DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
28-Sep-12	JBF Industries Ltd.	AGM	Re-appointment of Mr. P N Thakore as CFO & Director - Finance for a period of 3 yrs and approval of terms of appointment	In favour of the Proposal	For
28-Sep-12	JBF Industries Ltd.	AGM	Re-appointment of Mr. Rakesh Gothi as CEO & MD for a period of 5 yrs and approval of terms of appointment	In favour of the Proposal	For
29-Sep-12	Sadbhav Engineering Ltd.	AGM	Increase in remuneration of Mrs. Rajeshri P. Patel, holding place of profit	In favour of the Proposal	For
29-Sep-12	Natco Pharma Ltd	AGM	Increase in remuneration payable to Mr. Rajeev Nannapaneni and redesignation as Vice Chairman & CEO for a period of 3 yrs	In favour of the Proposal	For
29-Sep-12	Natco Pharma Ltd	AGM	Revision in remuneration payable to Shri V.C. Nannapaneni, CMD for a period of 3 yrs	In favour of the Proposal	For
29-Sep-12	Time Technoplast Limited.	AGM	Alteration of Memorandum of Association of the Company	In favour of the Proposal	For
29-Sep-12	Maruti Suzuki India Limited	Court Conveyed Equity Shareholders Meeting	Scheme of Amalgamation between Suzuki Powertrain India Limited and Maruti Suzuki India Limited	In favour of the Proposal	Abstain
1-Oct-12	Jain Irrigation Systems Ltd.	EGM	Issue of Securities on Preferential Allotment basis to Qualified Institutional Buyers	In favour of the Proposal	For
1-Oct-12	Jain Irrigation Systems Ltd.	EGM	Raising Funds through issuance of Foreign Currency Convertible Bonds	In favour of the Proposal	For
8-Oct-12	Time Technoplast Limited.	Postal Ballot	Alteration of Memorandum of Association of the Company - Object clause	In favour of the Proposal	For
13-Oct-12	Jagran Prakashan Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of Arrangement Between Naidunia Media Limited AND Jagran Prakashan Limited	In favour of the Proposal	Abstain

HDFC MUTUAL FUND					
DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
18-Oct-12	Madras Cements Ltd.	EGM	Authority to the Board to contibute for Charitable or other purposes	In favour of the Proposal	Abstain
22-Oct-12	HCL Technologies Ltd.	AGM	Appointment of Mr. Vineet Nayar as Joint Managing Director and approval of terms of appointment	In favour of the Proposal	Abstain
22-Oct-12	Elecon Engineering Company Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of Arrangement in the nature of Demerger and Transfer between Prayas Engineering Limited, EMTICI Engineering Limited, Elecon Engineering Company Limited and Elecon EPC Projects Limited.	In favour of the Proposal	Against
2-Nov-12	Hero MotoCorp Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of Amalgamation of Hero Investments Pvt Ltd with Hero Motocorp Ltd	In favour of the Proposal	For
5-Nov-12	Apollo Tyres Ltd.	Postal Ballot	Increase in the limit of 30% for holding by Registered Foreign Institutional Investors up to 40%	In favour of the Proposal	For
5-Nov-12	Apollo Tyres Ltd.	Postal Ballot	Issue of Equity shares to Qualified Institutional Buyers	In favour of the Proposal	For
8-Nov-12	Sun Pharmaceutical Industries Ltd.	AGM	Alteration in Articles of Association of Company	In favour of the Proposal	For
8-Nov-12	Sun Pharmaceutical Industries Ltd.	AGM	Autority to the Board to give loans, guarantees, invest in securities upto Rupees Three Hundred Billions	In favour of the Proposal	For
8-Nov-12	Sun Pharmaceutical Industries Ltd.	AGM	Increase in Borrowing powers to the Board not exceeding Rupees Three Hundred Billions	In favour of the Proposal	For
8-Nov-12	Sun Pharmaceutical Industries Ltd.	AGM	Issue securities not exceeding Rupees Eighty Billions	In favour of the Proposal	For

HDFC MUTUAL FUND					
DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
8-Nov-12	Sun Pharmaceutical Industries Ltd.	AGM	Payment of commission to Non Executive Directors	In favour of the Proposal	For
8-Nov-12	Sun Pharmaceutical Industries Ltd.	AGM	Re-appointment of Managing Director and approval of terms of appointment	In favour of the Proposal	For
22-Nov-12	Navneet Publications (India) Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of Amalgamation between Lakheni Publications Private Ltd and Navneet Publications (India) Ltd	In favour of the Proposal	For
22-Nov-12	Jyothy Laboratories Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of Amalgamation of Jyothy Consumer Products Limited with Jyothy Laboratories Ltd	In favour of the Proposal	For
22-Nov-12	Navneet Publications (India) Ltd.	EGM	Alteration and reclassification of Authorised Share Capital of the company and alteration in Memorandum of Association.	In favour of the Proposal	For
22-Nov-12	Navneet Publications (India) Ltd.	EGM	Reduction in Paid up Share Capital of company	In favour of the Proposal	For
23-Nov-12	SJVN Limited	Postal Ballot	Amendment to the Main object clause of Memorandum of Association	In favour of the Proposal	For
26-Nov-12	Jain Irrigation Systems Ltd.	EGM	Alteration in Articles of Association of Company	In favour of the Proposal	For
26-Nov-12	Jain Irrigation Systems Ltd.	EGM	Authority to the Board to Mortgage or create a charge of immoveable properties of the company	In favour of the Proposal	For
30-Nov-12	Ahmednagar Forgings Ltd.	Postal Ballot	Authority to the Board to mortgage/lease or create charge of moveable and / Immoveable properties in favour of Financial Institutions/ Banks/Trustees etc	In favour of the Proposal	For

HDFC MUTUAL FUND					
DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
30-Nov-12	Ahmednagar Forgings Ltd.	Postal Ballot	To increase in the borrowing powers of the Board	In favour of the Proposal	For
4-Dec-12	Aarti Industries Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of Arrangement between Anushakti Chemicals and Drugs Limited and Aarti Industries Limited	In favour of the Proposal	For
4-Dec-12	Prestige Estates Projects Limited	EGM	Create, Offer, Issue and allot securities in order to increase the public shareholding in the company beyond 25% of the total paid-up share capital as per the statutory requirements	In favour of the Proposal	For
5-Dec-12	Jaiprakash Associates Ltd.	Postal Ballot	Additional Investment through Equity/Debt providing security/guarantee in Bhilai Jaypee Cement Ltd and Bokaro Jaypee Cement Ltd, subsidiaries of the company	In favour of the Proposal	For
5-Dec-12	Jaiprakash Associates Ltd.	Postal Ballot	Providing Security/guarantee/undertaking to lender of MP Jaypee Coal Ltd (MPJCL),an associate of the company	In favour of the Proposal	For
5-Dec-12	Jaiprakash Associates Ltd.	Postal Ballot	Providing security/guarantee/undertakings to lenders of Kanpur Fertilizers and Cement Ltd (KFCL),an associate of the company	In favour of the Proposal	For
5-Dec-12	Jaiprakash Associates Ltd.	Postal Ballot	Providing undertaking/guarantee to lender of Jaypee Sports International Ltd (JPSL),a subsidiary of the company and subscribe to its non cumulative redeemable preference shares	In favour of the Proposal	For
5-Dec-12	Jaiprakash Associates Ltd.	Postal Ballot	Re-appointment of Shri Ranvijay Singh as whole - time director and approval of terms of appointment	In favour of the Proposal	For

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DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
6-Dec-12	Procter & Gamble Hygiene and Health Care Limited	AGM	Re-appointment of Mr.Shantanu Khosla as the Managing Director of the company and approval of terms of appointment	In favour of the Proposal	For
6-Dec-12	Raymond Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of Arrangement between Raymond Woollen Outerwear Limited and Raymond Limited	In favour of the Proposal	For
6-Dec-12	Pantaloon Retail (India) Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of arrangement between Pantaloon Retail (India) Ltd and Peter England Fashions and Retail Ltd	In favour of the Proposal	Abstain
6-Dec-12	Apollo Tyres Ltd.	Postal Ballot	Issue of Convertible Warrants to Promoters/ Promoter Group on Preferential Basis	In favour of the Proposal	For
9-Dec-12	Asian Paints Limited	Postal Ballot	Alteration in the object clause of the Memorandum of Association of the company	In favour of the Proposal	Abstain
9-Dec-12	Asian Paints Limited	Postal Ballot	Approval for commencement of all or any of the new businesses proposed in clause 3-B of the Memorandum and association of the company.	In favour of the Proposal	Abstain
10-Dec-12	Siemens Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of Amalgamation of Winergy Drive Systems India Private Limited with Siemens Limited	In favour of the Proposal	Abstain
11-Dec-12	C & C Constructions Ltd	AGM	Re-appointment of Mr.Rajendra Mohan Aggarwal as whole time director and approval of remuneration.	In favour of the Proposal	For
11-Dec-12	C & C Constructions Ltd	AGM	Re-appointment of Mr.Sanjay Gupta as whole time director and approval of remuneration.	In favour of the Proposal	For

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DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
11-Dec-12	C & C Constructions Ltd	AGM	Re-appointment of Mr.Amrit Pal Singh Chadha as whole time director and approval of remuneration.	In favour of the Proposal	For
11-Dec-12	C & C Constructions Ltd	AGM	Re-appointment of Mr.Charanbir Singh Sethi as Managing director and approval of remuneration.	In favour of the Proposal	For
11-Dec-12	C & C Constructions Ltd	AGM	Re-appointment of Mr.Gurjeet Singh Johar as whole time director and approval of remuneration.	In favour of the Proposal	For
11-Dec-12	C & C Constructions Ltd	AGM	Re-appointment of Mr.Rajbir Singh as whole time director and approval of remuneration.	In favour of the Proposal	For
12-Dec-12	Lupin Ltd.	Postal Ballot	Re-appointment of Dr.Kamal K.Sharma as Managing Director and approval of remuneration payable to him.	In favour of the Proposal	For
13-Dec-12	United Spirits Limited	Postal Ballot	Issue of Equity shares to Relay B.V on preferential basis	In favour of the Proposal	For
18-Dec-12	Ballarpur Industries Ltd.	AGM	Authority to the board to appoint Branch Auditors for auditing the accounts pertaining to various units /or Branch offices of the company.	In favour of the Proposal	For
18-Dec-12	Ballarpur Industries Ltd.	AGM	Re-appointment of Mr R.R Vederah as Managing Director and Executive Vice Chairman and approval of terms of appointment	In favour of the Proposal	For
24-Dec-12	IVRCL Limited	AGM	Remuneration to Mr.E.Sudhir Reddy, Chairman & Managing Director	In favour of the Proposal	Abstain
24-Dec-12	IVRCL Limited	AGM	Remuneration to Mr.K Ashok Reddy, Executive Director	In favour of the Proposal	Abstain



HDFC MUTUAL FUND					
DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
24-Dec-12	IVRCL Limited	AGM	Remuneration to Mr.R.Balarami Reddy, Executive Director - Finance & Group CFO	In favour of the Proposal	Abstain
24-Dec-12	IVRCL Limited	AGM	To appoint auditors to the Branch offices of the company	In favour of the Proposal	Abstain
28-Dec-12	Wipro Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of Arrangement between Wipro Ltd (Demerged Company), Azim Premji Custodial Services Private Ltd (Resulting Company) and Wipro Trademarks Holding Ltd (Trademark Company)	In favour of the Proposal	For
31-Dec-12	Amtek Auto Ltd.	AGM	Appointment of Senior managing Director Mr.John Ernest Flintham for a period of 2years and approval for the terms of remuneration	In favour of the Proposal	For
31-Dec-12	Amtek Auto Ltd.	AGM	Authority to the Board to increase the borrowing powers.	In favour of the Proposal	For
31-Dec-12	Amtek Auto Ltd.	AGM	Authority to the Board to mortgage or lease or create chargeon any of the moveable or immoveable properties in favour of various financial institutions,banks trustees etc	In favour of the Proposal	For
31-Dec-12	Amtek Auto Ltd.	AGM	Re-appointment of managing director,Mr .D.S Malik and approval for the terms of remuneration	In favour of the Proposal	For
19-Jan-13	HCL Technologies Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of Arrangement between HCL Comnet Systems and Services Ltd and HCL Technologies Ltd	In favour of the Proposal	Abstain
25-Jan-13	Sun Pharmaceutical Industries Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of Arrangement between Sun Pharmaceutical Industries Ltd and Sun Pharma Laboratories Ltd	In favour of the Proposal	For

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DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF HDFC MUTUAL (FINANCIAL YEAR 2012-2013)*					
Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
25-Jan-13	Axis Bank Ltd.	Postal Ballot	Alteration in the Articles of Association	In favour of the Proposal	For
25-Jan-13	Axis Bank Ltd.	Postal Ballot	Create, offer, issue and allot securities not exceeding 4,58,00,000 equity shares	In favour of the Proposal	For
25-Jan-13	Axis Bank Ltd.	Postal Ballot	Increase in limit upto which the stock options can be granted under the employee stock option schemes of the bank	In favour of the Proposal	For
25-Jan-13	Axis Bank Ltd.	Postal Ballot	Increase in the authorised share capital and alteration of Memorandum of Association.	In favour of the Proposal	For
28-Jan-13	KCP Limited	Postal Ballot	To dispose of the part or whole of the company Biotech unit located at Genome valley, Alexandria Knowledge Park, Turkapally village, R.R district, Andhra Pradesh	In favour of the Proposal	For
31-Jan-13	Siemens Ltd.	AGM	Re-appointment and revision in remuneration of Dr.Armin Bruck, Managing Director	In favour of the Proposal	Abstain
31-Jan-13	Siemens Ltd.	AGM	Revision in remuneration of Mr. Sunil.D.Mathur, Executive director	In favour of the Proposal	Abstain
2-Feb-13	Pantaloon Retail (India) Ltd.	Postal Ballot	Approval for Issuance of further securities of equity nature or having option of equity conversion or attached warrants for subscribing to equity warrants	In favour of the Proposal	Abstain
2-Feb-13	Pantaloon Retail (India) Ltd.	Postal Ballot	Grant of Employee Stock Option Scheme 2012 for the employees and other eligible persons of the company.	In favour of the Proposal	Abstain
2-Feb-13	Pantaloon Retail (India) Ltd.	Postal Ballot	Grant of Stock Option Scheme 2012 for the employees and other eligible persons of subsidiary companies.	In favour of the Proposal	Abstain

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Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
2-Feb-13	Pantaloon Retail (India) Ltd.	Postal Ballot	Increase in limit for investments by Foreign Institutional Investors in the company	In favour of the Proposal	Abstain
2-Feb-13	Pantaloon Retail (India) Ltd.	Postal Ballot	Re-appointment of Mr.Rakesh Biyani as Joint Managing Director of the company and approval of terms of remuneration.	In favour of the Proposal	Abstain
13-Feb-13	Vascon Engineers Limited	Postal Ballot	Creation of mortgage and/ or creating a charge on the immoveable and or/moveable properties of the company.	In favour of the Proposal	For
13-Feb-13	Vascon Engineers Limited	Postal Ballot	Revision of remuneration payable to Mr.R Vasudevan, Managing director of the company w.e.f. 01.04.2011	In favour of the Proposal	Against
15-Feb-13	Ambuja Cements Ltd.	Postal Ballot	Approval to the company for the payment of technology & know-how fees and ratification and confirmation of the Technology & know-how agreement dated december 17th,2012	In favour of the Proposal	Abstain
15-Feb-13	ACC Ltd.	Postal Ballot	Granting approval for payment of Technology and know how fee to Holcim Technology Limited.	In favour of the Proposal	Abstain
1-Mar-13	Bank Of India	EGM	To issue Equity shares on preferential basis to Government of India	In favour of the Proposal	For
2-Mar-13	Blue Star Ltd.	Postal Ballot	To extend the benefits of Blue Star Limited Employees Stock Option Scheme 2013 to the employees / Directors of Subsidiary companies	In favour of the Proposal	For
2-Mar-13	Blue Star Ltd.	Postal Ballot	To introduce and implement Blue Star Ltd. Employees Stock Option Scheme 2013	In favour of the Proposal	For

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Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
4-Mar-13	Pantaloon Retail (India) Ltd.	Court Conveyed Equity Shareholders Meeting	Scheme of Arrangement & Amalgamation between Indus League Clothing Limited & Lee Cooper (India) Limited & Future Ventures India Limited and Pantaloon Retail (India) Limited & Future Lifestyle Fashions Limited	In favour of the Proposal	Abstain
4-Mar-13	Punjab National Bank	EGM	Issue of Equity shares on preferential basis	In favour of the Proposal	For
6-Mar-13	Raymond Ltd.	Postal Ballot	Amendment of the Articles of Association of the Company	In favour of the Proposal	For
6-Mar-13	Raymond Ltd.	Postal Ballot	Approval for the payment of remuneration to Shri Gautam Hari Singhania, Chairman & Managing Director, for the period from July 1, 2012 to June 30, 2014	In favour of the Proposal	For
8-Mar-13	Gateway Distriparks Ltd.	EGM	Grant of Stock Option under ESOP 2013	In favour of the Proposal	For
8-Mar-13	Gateway Distriparks Ltd.	EGM	Payment of Commission to Non Executive Directors	In favour of the Proposal	For
8-Mar-13	Gateway Distriparks Ltd.	EGM	Payment of Remuneration to Non-Executive Directors in subsidiary comoanies	In favour of the Proposal	For
11-Mar-13	Punjab & Sind Bank	EGM	Issue of Equity shares on Preferential basis to Government of India	In favour of the Proposal	For
11-Mar-13	Bank of Baroda	EGM	Issue of Equity shares on Preferential basis to Government of India	In favour of the Proposal	For
11-Mar-13	Sadbhav Engineering Ltd.	EGM	Appontment of M/S Surana Maloo & Co. Chartered Accountants as Statutory Auditors of the company to fill the vacancy caused by resignation of M/S Shashikant Patel Associates and fix their remuneration.	In favour of the Proposal	For

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Management proposals					
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15-Mar-13	Merck Ltd	AGM	Appointment of Dr. Claus - Dieter Boedecker as Managing director for a period of 3years.	In favour of the Proposal	For
15-Mar-13	Merck Ltd	AGM	Appointment of Mr. N. Krishnan as a Whole Time Director of the company for a period of five years and to fix the remuneration	In favour of the Proposal	For
15-Mar-13	Merck Ltd	AGM	payment of commission to non-executive independent directors of the company	In favour of the Proposal	For
15-Mar-13	Corporation Bank	EGM	Issue and allotment of Equity shares on preferential basis to Government of India	In favour of the Proposal	For
15-Mar-13	Puravankara Projects Ltd.	EGM	To create,offer,issue and allot securities	In favour of the Proposal	For
16-Mar-13	Union Bank of India	EGM	Issue of Equity shares through Preferential allotment to Government of India	In favour of the Proposal	For
16-Mar-13	Union Bank of India	EGM	Issue of Equity shares through Qualified Institutional Placement	In favour of the Proposal	For
18-Mar-13	Motherson Sumi Systems Ltd.	EGM	Increasing the FII investmet limit in the company to 30%	In favour of the Proposal	For
18-Mar-13	Motherson Sumi Systems Ltd.	EGM	Issue and allotment of Equity shares on preferential basis to Sumitomo Wiring Systems Ltd, Japan	In favour of the Proposal	For
18-Mar-13	Motherson Sumi Systems Ltd.	EGM	Payment of commission to non-executive directors	In favour of the Proposal	For
18-Mar-13	Motherson Sumi Systems Ltd.	EGM	To create, offer, issue and allot upto 4,40,95,968 equity shares	In favour of the Proposal	For
18-Mar-13	State Bank of India	EGM	Issue and Allotment of Equity shares on preferential basis to Government of India	In favour of the Proposal	For
18-Mar-13	Indian Overseas Bank	EGM	To create,offer,issue and allot equity shares on preferential basis to Government of India	In favour of the Proposal	For

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Management proposals					
Date of Meeting	Name of the Company	Meeting Type (AGM / EGM)	Proposal	Management Recommendation	Vote (For/Against /Abstain)
25-Mar-13	Bharti Airtel Ltd.	Postal Ballot	Appointment of Gopal Vittal as Joint Managing Director of the company for a priod of 5 years	In favour of the Proposal	For
25-Mar-13	Bharti Airtel Ltd.	Postal Ballot	Appointment of Manoj Kohli as Managing Director of the company for a period of 5 years	In favour of the Proposal	For
25-Mar-13	Bharti Airtel Ltd.	Postal Ballot	Appointment of Sunil Bharti Mittal as Executive Chairman of the company	In favour of the Proposal	For
28-Mar-13	India Glycols Ltd.	Postal Ballot	To create mortgage and /or charge by way of first and second charge on all the immoveable and /or moveable properties of the company for an amount not exceeding Rs.4000 crores.	In favour of the Proposal	For

\* The Proxy voting for the schemes of HDFC Mutual Fund is as per the Voting Policy of HDFC Mutual Fund which was duly approved by the Board of Directors of HDFC Trustee Company Limited at their meeting held on June 30, 2010 and subsequently modified at their meeting held on June 27, 2011.

Note : AGM - Annual General Meeting, EGM - Extra-Ordinary General Meeting