

ADDENDUM

HDFC DAF - II - 1160D JANUARY 2016, A PLAN UNDER HDFC DUAL ADVANTAGE FUND - SERIES II

In accordance with Para B titled "**Enhancing Scheme Related Disclosures**" under Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 issued by Securities and Exchange Board of India (SEBI), a new section titled "**Additional Scheme Related Disclosures**" stands inserted under the Scheme Information Document ("SID") / Key Information Memorandum ("KIM") (as applicable) of **HDFC DAF - II - 1160D January 2016, a Plan under HDFC Dual Advantage Fund - Series II ("the Scheme")**:

ADDITIONAL SCHEME RELATED DISCLOSURES:

A. Name of the Fund Manager and tenure ^ of managing the scheme

Mr. Anil Bamboli & Mr. Krishan Kumar Daga (Tenure: 1 month)

Mr. Rakesh Vyas (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 month)

^ Cut-off date considered for calculation of tenure is March 31 2016.

B. Portfolio Related Disclosures (as on March 31, 2016)

Portfolio - Top 10 Holdings (Issuer-wise)		Sector Allocation (% of Net Assets)	
Issuer	% to NAV	Sector Allocation	% to NAV
LIC Housing Finance Ltd.	13.56	Financial Services	86.36
Small Industries Development Bank of India	11.82	Others	3.38
Rural Electrification Corporation Ltd.	11.13	IT	2.63
Power Finance Corporation Ltd	11.12	Energy	1.60
National Bank for Agri & Rural Dev. (NABARD)	10.73	Pharma	1.53
Bajaj Finance Ltd.	9.78	Consumer Goods	1.39
M&M Financial Services Ltd.	9.65	Automobile	1.27
Export - Import Bank of India	6.13	Construction	0.49
Infosys Limited	1.19	Cement & Cement Products	0.42
ITC Ltd.	0.90	Metals	0.39
Grand Total	85.99	Telecom	0.30
		Services	0.11
		Media & Entertainment	0.10
		Industrial Manufacturing	0.05
		Grand Total	100.00

Portfolio Turnover Ratio - Last 1 year: N.A.

- Top 10 holdings disclosure do not include cash & cash equivalents, fixed deposits and/or exposure in derivative instruments, if any.
- Others under sector disclosure include cash & cash equivalents.
- For complete details and latest monthly portfolio, investors are requested to visit www.hdfcfund.com/statutory-disclosures/monthly-portfolio

C. Aggregate value of Investments held in the Scheme by the following category of person(s) as on March 31, 2016

Scheme Name	Net Asset Value of Units held (Rs. in Lacs)		
	AMC's Board of Directors	Fund Manager(s)	Key Managerial Personnel* (other than Scheme's Fund Manager(s))
HDFC DAF - II - 1160D January 2016	-	-	-

* Managing Director of the AMC is covered under the category of Key Managerial Personnel.

D. Illustration: Impact of Expense Ratio on Scheme's return:

Expense ratio, normally expressed as a percentage of Average Assets under Management, is calculated by dividing the permissible expenses under the Regulations by the average net assets.

To further illustrate the above, for the Scheme under reference, suppose an Investor invested Rs. 10,000/- under the Growth Option, the impact of expenses charged will be as under:

	Regular Option			Direct Option		
	Amount (Rs.)	Units	NAV (Rs.)	Amount	Units	NAV (Rs.)
Invested in the NFO (A)	10,000.00	1000	10.0000	10,000.00	1,000	10.0000
Value of above investment after 1 year from the date of allotment (post all applicable expenses) (B)	10,648.523	1000	10.6485	10,698.523	1,000	10.6985
Expenses charged during the year (other than Distribution Expenses) (C)	100.00			100.00		
Distribution Expenses charged during the year (D)	50.00			0.00		
Value of above investment after 1 year from the date of allotment (after adding back all expenses charged) (E) [E= B+C+D]	10,798.52	1000	10.7985	10,798.52	1,000	10.7985
Returns (%) (post all applicable expenses) (F) [F= (B-A)/A]	6.49%			6.99%		
Returns (%) (without considering any expenses) (G) [G= (E-A)/A]	7.99%			7.99%		

Note(s):

- The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- It is assumed that the expenses charged are evenly distributed throughout the year.
- The expenses of the Direct Plan under the Scheme will be lower to the extent of the above mentioned distribution expenses/ commission
- Calculations are based on assumed NAVs, and actual returns on your investment may be more, or less.
- Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor

This addendum shall form an integral part of the SID / KIM of the above mentioned Plan as amended from time to time.

This Addendum is dated April 30, 2016